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## EARLY EXERCISE OF OPTIONS - \$1.2 MILLION INJECTED INTEGRA FOUNDER DOUBLES SHAREHOLDING

**Latin Resources Limited (ASX: LRS)** (“Latin” or “the Company”) is pleased to advise that Integra Capital Founder and the Company’s largest shareholder, Mr Jose Luis Manzano has exercised 100,200,000 LRSOC options to acquire 100,200,000 fully paid ordinary shares for a consideration of \$1,202,400.

The options have been exercised several months ahead of their maturity in December 2022, demonstrating the strong support from Mr Manzano for our very significant recent discovery of lithium spodumene at the Salinas Lithium Project in the Minas Gerais mining province of Brazil.

The Company notes the funds from the exercise of these options will not be used to pay down the Lind facility per the Option Funding Agreement announced to the market on 28 February 2022, but will be applied to expanding our work program at the Salinas Lithium Project.

Mr Manzano now has a 13.4% interest in Latin shares and remains our largest and supportive shareholder

The option exercises above bring the total LRSOC options exercised over a 12-month period from 22 March 2021 to 25 March 2022 to a total of 223,000,876 bringing in funds of \$2.676 million to the Company.

The Company has a long term and positive relationship with Integra Capital, our joint venture partners at our Catamarca Lithium Project in Argentina. We look forward to continuing to build our relationship with Integra and its President, Mr Jose Luis Manzano.

### **About Integra Capital**

Integra is an investment company that has a diversified portfolio covering more than ten countries. Founded in 1995, Integra has developed projects and ventures with private institutions and investors valued at more than \$16.5 billion.

Integra is one of Argentina’s largest lithium explorers and holds over 400,000 hectares of lithium brines projects in Jujuy and Catamarca provinces. The firm has developed a portfolio of assets in oil exploration and production, natural gas distribution, electricity generation and distribution. Integra also has investments in uranium and copper, and provides services such as mergers and acquisitions, financial structuring, IPOs, due diligence procedures, debt and company restructuring. Integra was attracted to Latin’s highly prospective and large-scale lithium tenement portfolio in Argentina, as well the Company’s renowned 10-year operational experience in Latin America.

This Announcement has been authorised for release to ASX by the Board of Latin Resources

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### **About Latin Resources**

*Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in Australia and South America, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.*

*In Latin America the Company focus is on its two Lithium projects, one in the state of Minas Gerais, Brazil and the other, the Catamarca Lithium Project in Argentina in which lithium is highly sought after as critical mineral for electric vehicles and battery storage.*

*The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.*