



ASX ANNOUNCEMENT

1 April 2022

Swoop Completes Second Dark Fibre Network Acquisition

Transaction highlights

- Swoop has completed the acquisition of the dark fibre network and customers of Sydney-based provider Luminet.
- The \$8 million purchase price of the acquisition comprises \$6.4 million in cash and \$1.6 million in Swoop shares to be issued at the 30-day VWAP prior to completion; the cash component of the acquisition will be funded from existing cash reserves.
- \$820,000 of the cash component of the purchase price will be held back for 12 months for any potential claims and adjustments.

Swoop Holdings Limited (**ASX: SWP**) (**Swoop**) refers to its' announcement of 17th February 2022 and is pleased to announce that the conditions precedent under the agreement have been met and the transaction to acquire the dark fibre network assets and customers of Luminet Pty Ltd and Luminet Fibre Pty Ltd (together, **Luminet**) has been completed.

This announcement has been authorised for release by the CEO of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop is a national provider of data and voice services to wholesale, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.