



Announcement Summary

Entity name

BASE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 01, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BSEAD	PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	2,913,027	Other	31/03/2022
BSEAO	PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	2,691,429	Other	31/03/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

BASE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

88125546910

1.3 ASX issuer code

BSE

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/4/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,913,027

Reason for cessation

Other

Please provide additional details

Forfeiture of performance rights held by one or more former employees in accordance with the Base Resources Long Term Incentive Plan ("LTIP") due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

Date of cessation

31/3/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,691,429

Reason for cessation

Other

Please provide additional details

Forfeiture of performance rights held by one or more former employees in accordance with the LTIP due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

Date of cessation

31/3/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSE : ORDINARY FULLY PAID	1,178,011,850

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	19,439,634
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	1,434,291
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	22,164,931
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	20,002,989

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.