Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Announcement Summary

Entity name

VIMY RESOURCES LIMITED

Date of this announcement

Friday April 01, 2022

The +securities the subject of this notification are:
 ☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,500,000	01/04/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

VIMY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	56120178949

1.3 ASX issuer code

VMY

1.4 The announcement is
  ☑ New announcement

1.5 Date of this announcement

1/4/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Performance Rights issued to provide a performance linked incentive for senior management.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

1/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
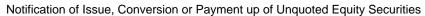☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02489207-6A1078016?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of Performance Rights was conditional upon the receipt of shareholder approval which was obtained at the general meeting held on 23 March 2022.

Issue details

Number of +securities

3,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issue of Performance Rights to provide a performance linked incentive component in the remuneration package for senior management.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMY : ORDINARY FULLY PAID	1,155,627,658

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMYAD : OPTION EXPIRING 31-JUL-2022 EX $0.082	11,881,001
New class - code to be confirmed : Performance Rights	3,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14