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ASX RELEASE



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Aspire Commits to 10 million Tree Plantings

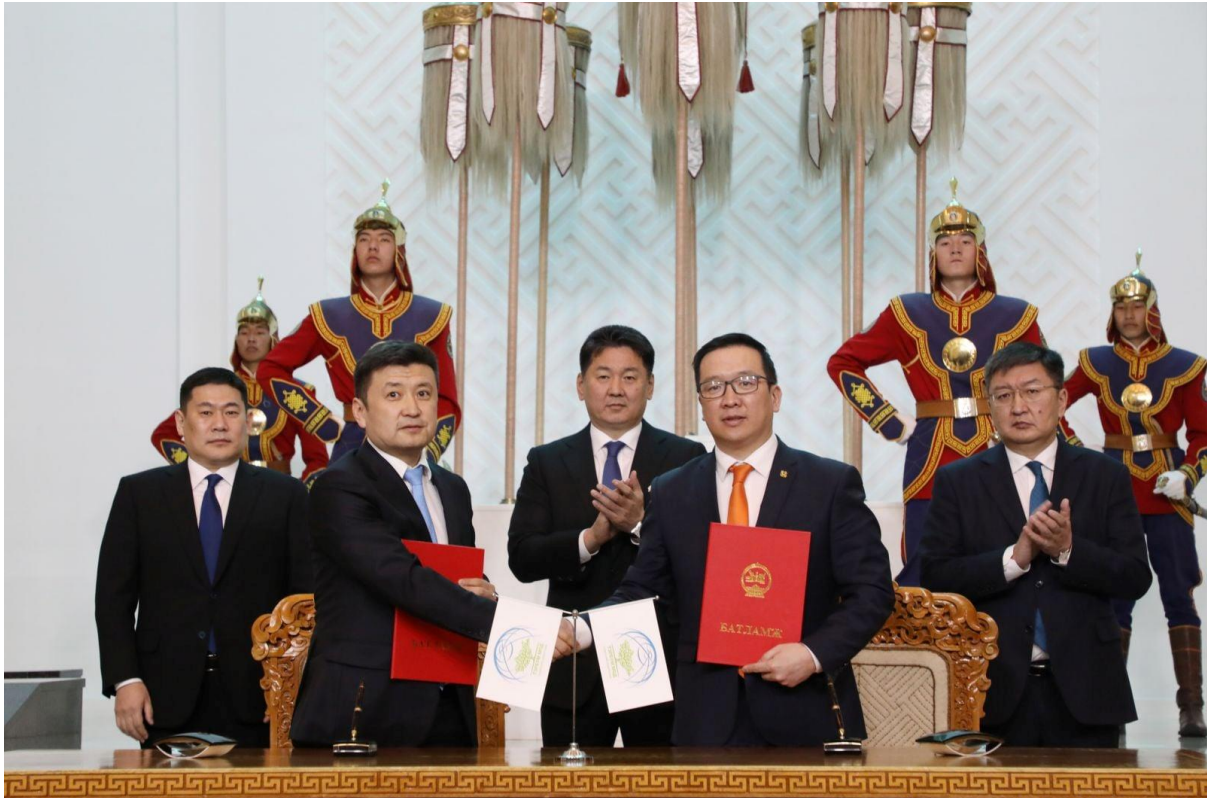
Aspire Mining Limited (ASX: AKM) (“Aspire” or “Company”) advises that in a recent signing ceremony in Ulaanbaatar attended by the Mongolian President, Prime Minister and Minister for the Environment, the Company committed to planting 10 million trees in the Khuvsgul airmag as part of the President's initiative to plant 1 billion trees in Mongolia by 2030.

The 1 billion tree campaign is part of Mongolia's efforts to reduce the impact of planet-wide climate change and to bolster the country's contribution to achieving the United Nations Sustainable Development Goals.

At the COP26 World Leaders Summit held in Glasgow in November 2021, Mongolian President Mr Ukhnaagiin Khurelsukh announced a national campaign to plant a billion trees by 2030 in order to mitigate adverse effects of climate change and desertification.

Aspire has engaged an agri-scientist to prepare a planting programme and establishment of a tree nursery in the Khuvsgul capital of Murun at the scale required to supply sufficient volumes to meet the Company's commitment. Once established, the nursery is expected to be a long-term source of future tree plantings.

The Company's commitment to 10 million tree plantings by 2030 makes up half of the entire Khuvsgul airmag commitment, is consistent with the Company's Sustainable Development Program, environmental policies and is on top of the Company's commitments in the Environment Management Plan for the world class Ovoot Coking Coal Project.



Attendees at signing ceremony for 10 million tree commitment. From left to right: Prime Minister Mr Oyun-Erdene Luvsannamsrai, Aspire's Managing Director Achit-Erdene Darambazar, President Khurelsukh Ukhnaa, Minister of Environment Bat-Erdene Bat-Ulzii, and Chief of Staff of the President's Office Sodbaatar Yangug.

The release of this announcement is authorised by the Managing Director.

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About Aspire Mining Limited

Aspire Mining Limited is 100% owner of the world-class Ovoot Coking Coal Project, and 90% owner of the Nuurstei Coking Coal Project, both located in Khuvsgul aimag (province) of north western Mongolia. The Company is focused upon permitting, engineering, and financing the Ovoot Coking Coal Project with intention to mine by open pit coking coal, truck this to a Company owned terminal facility in Erdenet, and then deliver to customers in China and Russia via the existing Mongolian rail network.

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