

Midas enters Option Agreement to expand Yilgarn footprint with gold and lithium prospects

Highlights

- Midas enters option agreement with DiscovEx over the Newington Projects, covering the northern extent of the Southern Cross and Westonia Greenstone belts in WA
- The project comprises 12 tenements totalling 311 sq km - considered prospective for gold and possibly lithium-bearing pegmatites
- Midas is assessing the gold potential at the Mt Correll/Hawthorn, Newfield and Dawson's areas
- Midas will also assess the potential of numerous mapped (untested) pegmatites for lithium bearing minerals in the Newfield and Kawana areas
- Prior auger geochemistry in these areas returned anomalous lithium, caesium and tantalum.

Midas Minerals Ltd ("Midas" or "the Company") (ASX: MM1) is pleased to advise it has entered into an option agreement with DiscovEx Resources Limited (ASX: DCX) ("DCX") to acquire the Newington Project in WA's Goldfields region, which is prospective for gold and lithium.

The main DCX Newington Project area totals about 210 sq km and is located 90km north of Southern Cross. Tenements cover a 33km strike of the northern extent of the Southern Cross Greenstone Belt.

The project comprises four exploration licences totalling 153.6 sq km which are 100% owned by DCX, four exploration licences and a prospecting licence totalling 55.7 sq km in which DCX can earn 80% interest and two mining leases totalling 1.2 sq km in which DCX has 70% equity.

In addition, the project includes a single exploration licence of 100.6 sq km, in which DCX holds 100%, located 3km to the north of the Edna May Gold Mine, located 60km west of Southern Cross.

The Southern Cross Greenstone Belt hosts numerous gold deposits and is considered highly prospective. The belt also contains the Mt Holland pegmatite hosted lithium deposit being developed by the Wesfarmer and SQM Covalent JV, and several significant nickel deposits.

Exploration Manager Mark Calderwood commented:

"Midas will undertake a detailed review of existing data and ground truthing to understand the gold and lithium potential.

Our initial focus will be on two prospective areas; Mt Correll - Newfield for gold and lithium and Kawana for lithium.

We are encouraged by the presence of pegmatites associated with late-stage granites and evidence for extensive lithium, caesium and tantalum anomalism in limited prior multi-element auger geochemistry."

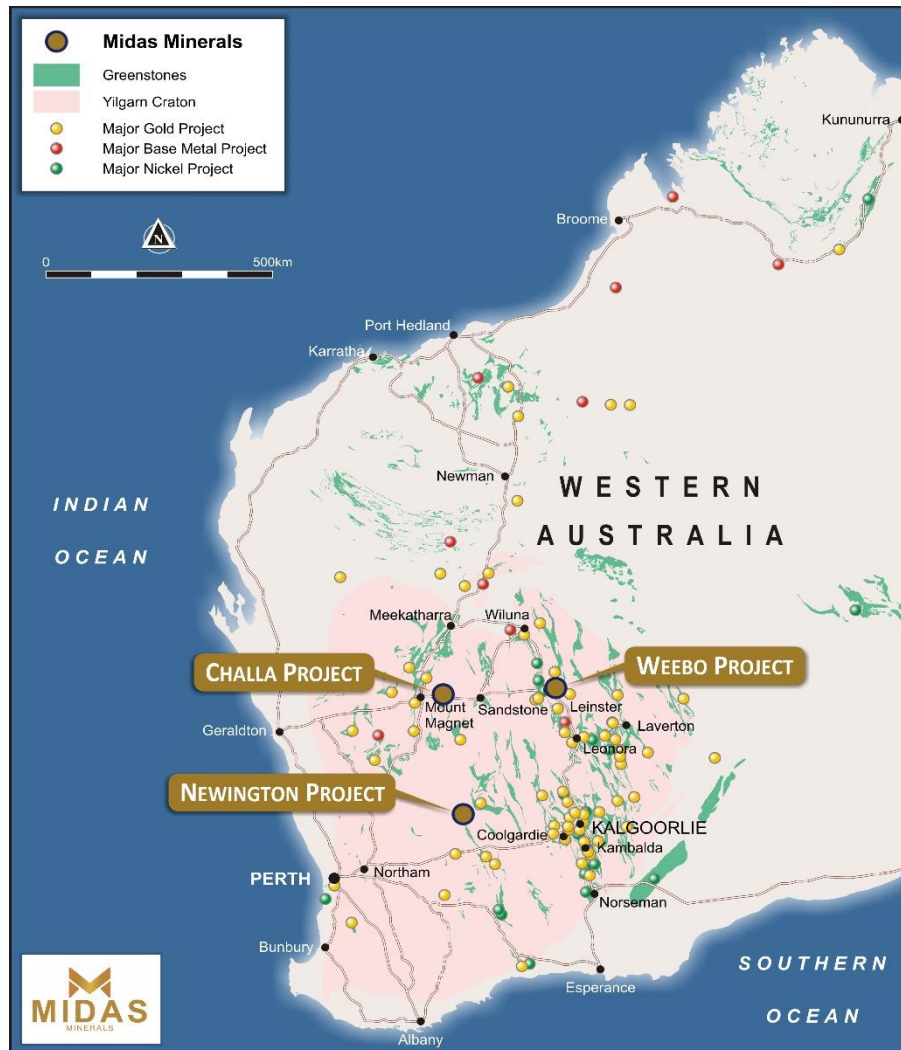


Figure 1: Location of the Newington Project, proximal to Midas' existing projects as at 4th April 2022

Gold Potential

Midas will review the gold potential over a 5km strike in the Hawthorn to Newfield – Dawsons area which has potential for high-grade gold mineralisation associated within structurally controlled quartz veins and folded banded iron formations (BIFs).

The Company will conduct a full review of all the existing data to determine the potential for gold. Prior recorded gold production at Newfield Central was 32,366 ounces at an exceptionally high-grade of 24.5 g/t Au, of which 70% was produced below a sub-horizontal dolerite dyke between 2001 and 2005.

Midas believes further potential exists in several areas including; Newfield East, Dawson's, Hawthorn, and Sweet William. Drilling by DCX at Dawson's has returned significant intercepts including 4m at 16.6 g/t Au, 3m at 11.0 g/t Au, 2m at 13.0 g/t Au and 1m at 20.0 g/t Au (refer to DCX ASX announcements 19 November 2019 and 24 February 2022), below the same sub-horizontal dolerite dyke that occurs at Newfield Central, 700m to the south.

Lithium Potential - Lithium Caesium, Tantalum (LCT) Pegmatites

Though no specific exploration for pegmatite minerals is documented, following a review of available data, Midas has identified two areas for their potential to host LCT pegmatites;

Newfield

- Several pegmatites have been mapped or intercepted in historic gold and nickel exploration, located immediately north of a possible source intrusion, the late-stage Mt Correll leucogranite.
- Limited multi-element soil and auger datasets (requiring verification) indicate the presence of anomalous Tantalum (Ta), Lithium (Li), Caesium (Cs), Tin (Sn) and Tungsten (W).
- Based on the documented presence of pegmatites and limited geochemistry an area of at least 10km² north and east of the Mt Correll leucogranite is considered highly prospective for LCT pegmatites. Significantly, this area also contains the most prospective known gold targets on the project.

Kawana

- Numerous pegmatites and late-stage granites were mapped or intercepted in limited gold and nickel exploration over a 9km strike of the northern extent of the Southern Cross greenstone belt, particularly along the Copperhead fault.
- The widest recorded pegmatite drill intercept was 29m intersected during historic nickel exploration.
- Limited auger multi-element geochemistry highlighted anomalous Ta and Li over an open 2.4km strike with strong anomalism over 700m strike, with one geochemical sample assaying highly encouraging grades of 1.26% Li₂O, 675ppm Cs₂O, 60ppm Ta₂O₅ and 155ppm SnO₂ (refer Appendix B)
- The 28km² area is considered by Midas to be highly prospective for LCT pegmatites.

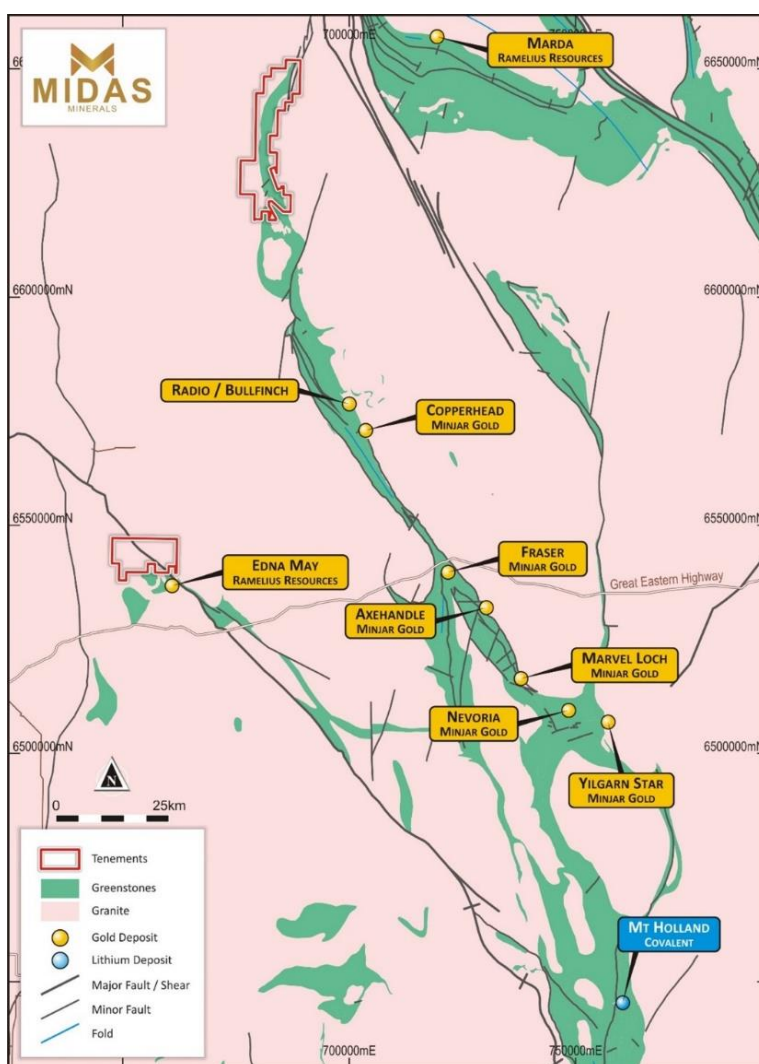


Figure 2: Location of the Newington Project as at 4th April 2022

Potential Acquisition Terms

The Company has entered into a binding Heads of Agreement pursuant to which DiscovEx Resources Limited (ASX: DCX) has granted the Company an option to acquire the Newington Project which comprises of five Exploration Licences (100% interest), five Exploration Licences (51% interest with right to earn up to 80%), and two Mining Leases (70%) (**Option Agreement**).

- Material Terms and Conditions of the Option Agreement are as follows:
 - Midas will pay \$30,000 for a 90 day option commencing on 1 April 2022;
 - During the Option period, Midas intends to conduct due diligence on the Newington Project;
 - Consideration is payable within 5 business days of exercise of the Option of \$70,000 cash and 2,693,639 Midas shares. The consideration shares will be issued without shareholder approval using the Company's placement capacity under Listing Rule 7.1;
 - Exercise of the Option is subject to customary conditions precedent including due diligence and obtaining any necessary third-party consents; and
 - Standard representations and warranties.

Funding for exploration activities on the acquired projects will come from Midas's existing cash reserves included in future acquisition costs and working capital in the Company's Replacement Prospectus dated 3 September 2021.

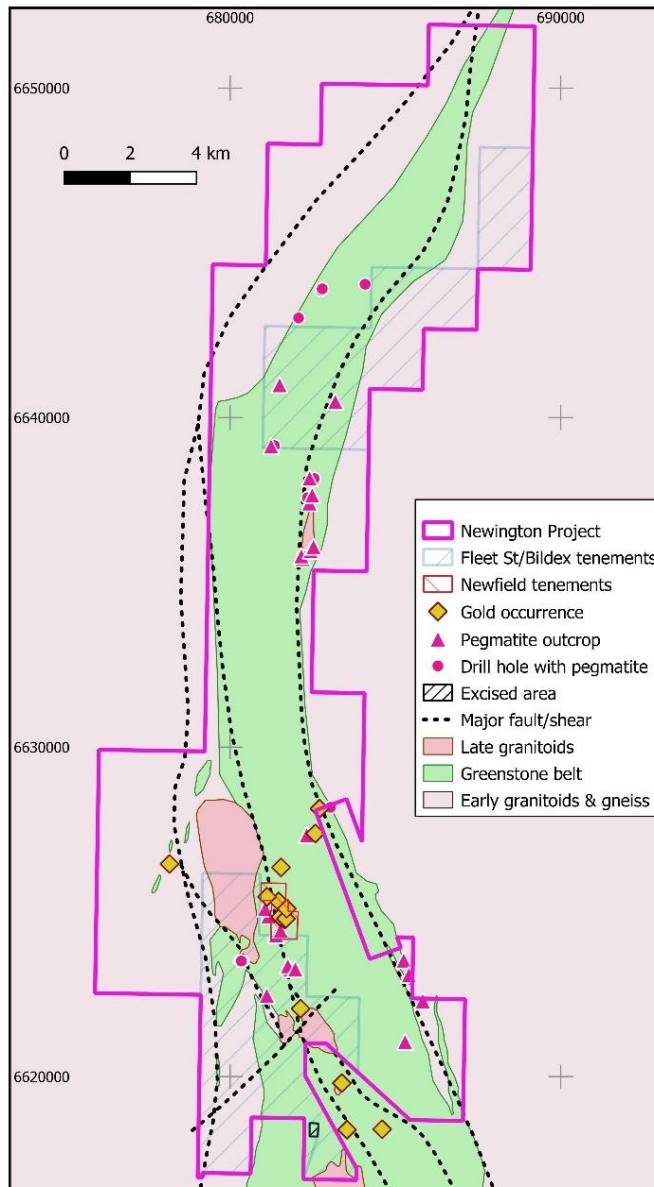


Figure 3: Interpreted Geology Newington Project – Main Area as at 4th April 2022

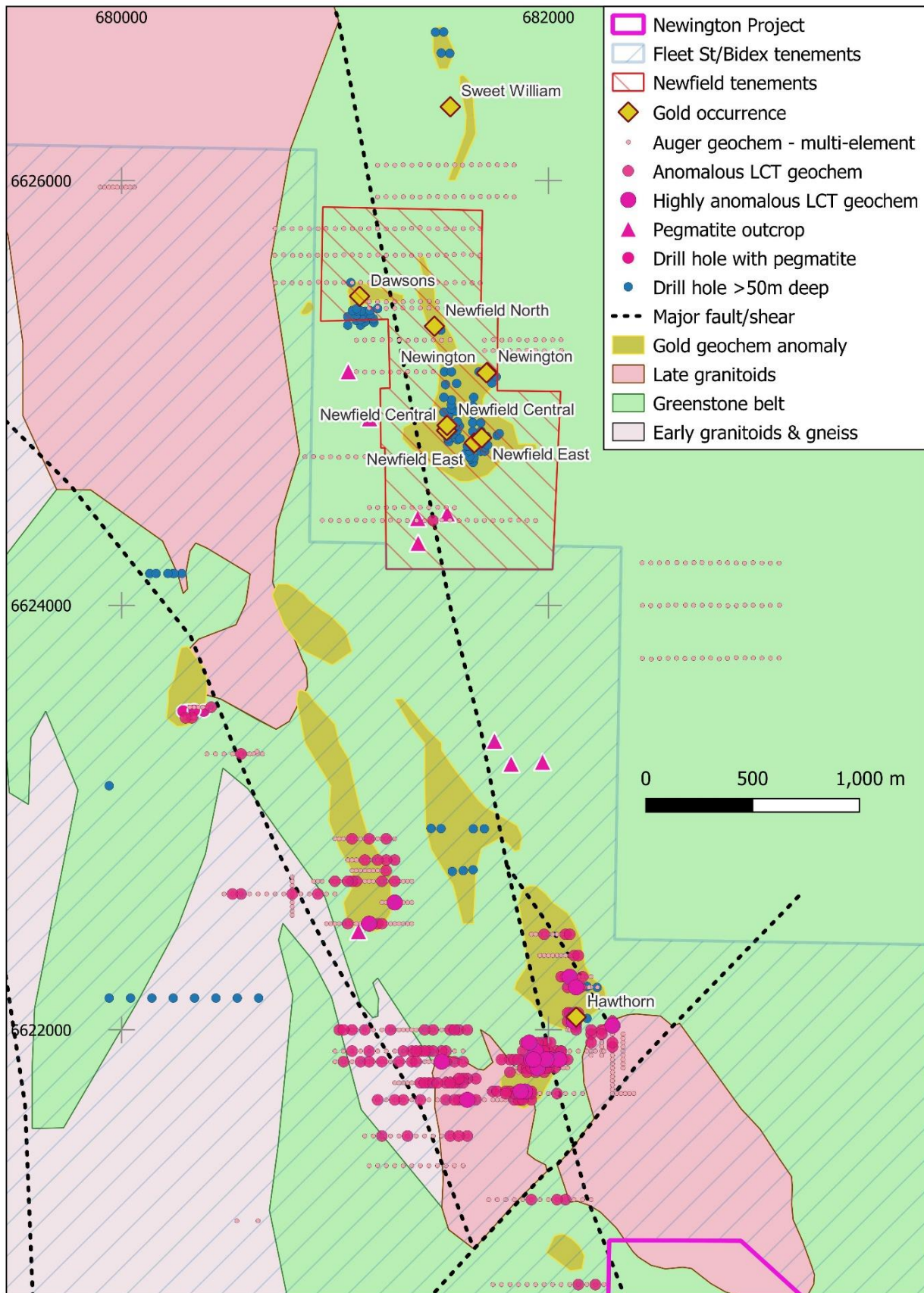


Figure 4: Pegmatite and Geochemical Anomalies Newfield - Hawthorn as at 4th April 2022

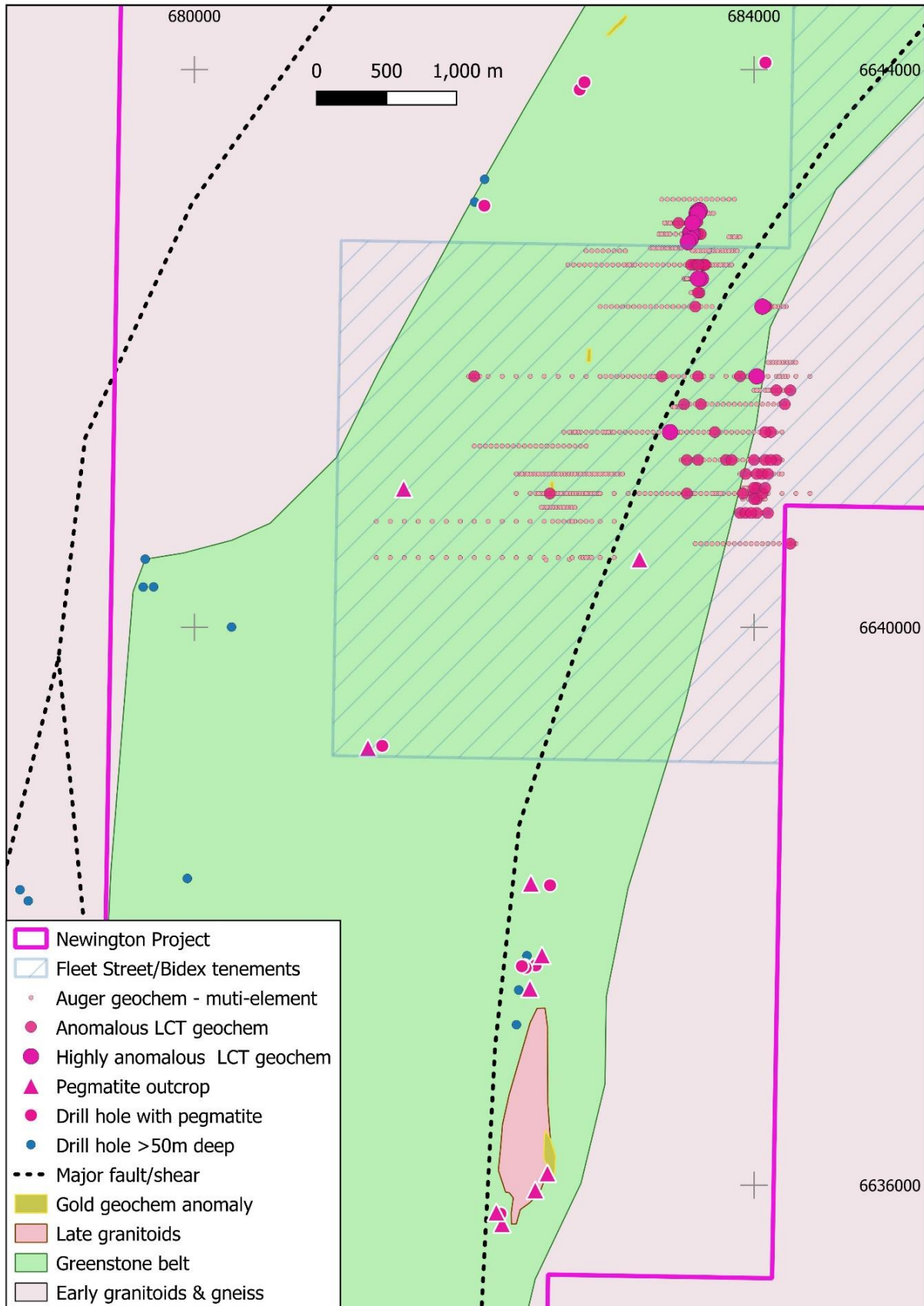


Figure 5: Pegmatite and Geochemical Anomalies Kawana as at 4th April 2022

This release was authorised by the Board of Midas Minerals Limited.

For more information:

Nick Katris
Executive Director
E: info@midasminerals.com

Nathan Ryan
Media / Investor Relations
E: nathan.ryan@nwrcommunications.com.au

About Midas

Midas Minerals is a junior mineral exploration company listed on the ASX on 7 September 2021. Midas is based in Western Australia, targeting economic mineral deposits.

Midas' primary focus is gold; however, our projects are prospective for nickel, platinoids, copper, nickel, base metals, silver and lithium.

The Company currently has two projects located in the Leinster and Mt Magnet areas of Western Australia. Midas' projects, Weebo and Challa, have prospective areas that remain essentially unexplored due to prior fragmented or private ownership. All projects are proximal to infrastructure and within 60km of mining towns and processing plants.

Midas' Board and management have extensive experience in mineral discovery and a proven track record of significant gold discoveries and mine development.

Forward Looking Statement

Statements regarding Midas's plans, forecasts and projections with respect to its mineral properties and programmes are forward-looking statements. There can be no assurance that Midas's plans for development of its mineral properties will proceed. There can be no assurance that Midas's will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic or that a mine will be successfully developed on any of Midas's mineral properties. The performance of Midas's may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Mark Calderwood, a consultant of the Company. Mr Calderwood is a Competent Person and is a member of the Australasian Institute of Mining and Metallurgy. Mr Calderwood has sufficient experience relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Calderwood consents to the inclusion in this announcement of the matters based on his information and supporting documents in the form and context in which it appears.

Mr Calderwood is a shareholder of the Company and the Company does not consider this to constitute an actual or potential conflict of interest to his role as Competent Person due to the overarching duties he owes to the Company. Mr Calderwood is not aware of any other relationship with Midas which could constitute a potential for a conflict of interest.

Disclaimer

All maps, photographs and diagrams in this announcement are first published by the Company on the date of this announcement unless stated otherwise.

APPENDIX A - Summary of Mining Tenements acquired through Midas's wholly-owned subsidiary Midas Minerals (Newington) Pty Ltd:

DiscovEx Tenements¹

Registered Holder	Share Held	Tenement	Grant Date	Expiry Date	Size	Location
DiscovEx Resources Limited	100/100	E77/2309	20/01/2016	19/01/2026	27 Blocks	Western Australia
DiscovEx Resources Limited	100/100	E77/2602	23/01/2020	22/01/2025	18 Blocks	Western Australia
DiscovEx Resources Limited	100/100	E77/2604	12/02/2020	11/02/2025	4 Blocks	Western Australia
DiscovEx Resources Limited	100/100	E77/2605	12/02/2020	11/02/2025	8 Blocks	Western Australia
DiscovEx Resources Limited	100/100	E77/2770	29/10/2021	28/10/2026	35 Blocks	Western Australia

Fleet Street Tenements²

Registered Holder	Share Held	Tenement	Grant Date	Expiry Date	Size	Location
Fleet Street Holdings Pty Ltd Bildex Holdings Pty Ltd	7,500/10,000 2,500/10,000	E77/2200	17/10/2014	16/10/2024	5 Blocks	Western Australia
Fleet Street Holdings Pty Ltd	100/100	E77/2326	22/04/2016	21/04/2026	4 Blocks	Western Australia
Fleet Street Holdings Pty Ltd	100/100	E77/2558	24/01/2019	23/01/2024	2 Blocks	Western Australia
Fleet Street Holdings Pty Ltd	100/100	E77/2263	4/05/2015	3/05/2025	9 Blocks	Western Australia
Fleet Street Holdings Pty Ltd	100/100	P77/4397	5/07/2017	4/07/2022	49.3888 Hectares	Western Australia

NewField Tenements^{3,4}

Registered Holder	Share Held	Tenement	Grant Date	Expiry Date	Size	Location
NewField Resources Limited	9600/9600	M77/422	7/05/1990	6/05/2032	85.505 Hectares	Western Australia
NewField Resources Limited	9600/9600	M77/846	7/03/2006	6/03/2027	38.87 Hectares	Western Australia

- Notes:
1. A 1.75% gross revenue royalty is payable (E77/2309 only) pursuant to a Royalty Deed between Gateway Projects WA Pty Ltd (ACN 161 934 649), Gateway Mining Limited (ACN 008 402 391) and Discovex Resources Limited (ACN 115 768 986) dated 31 March 2021.
 2. The Vendor has a 51% beneficial interest in the Fleet Street Tenements with the right to earn up to an 80% legal and beneficial interest.
 3. The Vendor has a 70% beneficial interest in the NewField Tenements.
 4. The following royalties apply to the NewField Tenements:

Tenement	Encumbrance
M77/422 and M77/846	Royalty of: a) \$10 per ounce of gold; and b) 2% Net Smelter Royalty on non gold commodities, payable to Carterton Holdings Pty Ltd
M77/846	Royalty of \$0.50 per ounce of gold payable to the Central West NT Group.

APPENDIX B - Anomalous Auger Geochemical Samples

SampleID	East	North	Rank	Anomalous	Li ₂ O	Cs ₂ O	Ta ₂ O ₅	SnO ₂	Be	Bi	Mo	W
	m	m		Elements	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
KAW171201	683608	6642992	1	Li, Ta, Sn, Cs	428	74.1	26.4	41.0	2.9	5.7	1	5.8
KAW171202	683549	6642826	1	Li, Ta, Sn, Cs	12692	674.7	60.0	155.0	9.4	6.2	6.5	32.9
KAW171204	683577	6642915	1	Li, Ta, Sn, Cs	796	37.3	24.6	41.0	6.0	3.4	0.7	5.8
KAW171205	683576	6642916	1	Li, Ta, Sn, Cs	647	35.4	18.1	32.0	14.5	3.0	0.8	4.2
KAW171206	683594	6642982	1	Li, Sn, Cs	1890	71.6	7.7	28.0	20.7	2.4	0.8	6.4
KAW171207	683611	6642986	1	Li, Ta, Sn, Cs	195	45.9	18.0	31.0	2.4	2.4	0.7	4.1
KAW171209	683544	6642828	1	Li, Ta, Sn, Cs	355	37.1	12.6	33.0	4.2	9.1	0.9	5.1
KAW171210	683544	6642828	1	Li, Ta, Sn, Cs	203	26.0	19.3	29.0	3.0	1.8	1.1	5.4
KWN19765	682120	6622040	1 ¹	Sn, W, Li, Bi, Mo	72		0.6	123.0		238.4	55.7	1860.1
KWN19774	682130	6622200	1	Li	228		0.3	1.0		0.2	4	1.4
KWN19781	682100	6622250	1	Li	151		0.3	1.0		0.4	4.2	1.3
KWN19810	682120	6622040	1 ¹	Sn, W, Bi, Mo	18		0.7	180.0		2317.8	47.7	3609.0
KWN19873	683590	6642970	1	Li, Ta, Cs	830	24.8	11.2	16.0	4.5	16.2	0.2	3.8
KWN19874	683600	6642970	1	Li, Ta, Sn	202	16.2	15.8	11.0	1.5	2.6	0.5	4.1
KWN19880	683560	6642900	1	Li, Ta, Sn	218	14.0	12.5	17.0	1.4	4.0	0.5	4.3
KWN19889	683550	6642820	1	Li, Ta, Sn, Cs	447	46.1	11.3	18.0	2.7	3.8	0.9	4.2
KWN19890	683560	6642820	1	Li, Ta, Sn, Cs	417	57.0	15.0	33.0	3.6	3.0	0.5	7.6
KWN19962	681910	6621940	1	Cs, Li	108	61.3	7.4	3.0	3.6	0.8	2.6	6.6
KWN19967	681940	6621900	1	Li, Ta, Cs	184	82.6	15.4	9.0	8.6	0.6	1.1	8.9
KWN19976	682050	6621860	1	Li, Cs	186	21.4	1.2	2.0	3.7	15.4	7.7	49.4
KWN19978	682010	6621860	1	Li	458	12.1	0.8	2.0	4.9	0.4	6.4	7.9
KWN19979	681990	6621860	1	Cs, Li	105	60.3	1.5	2.0	2.4	0.7	7	5.7
KWN19982	681930	6621860	1	Cs, Li	129	142.3	0.6	6.0	1.6	0.6	0.9	5.4
KWN20028	684060	6642300	1	Ta, Sn	30	2.3	31.0	18.0	1.2	4.1	5.3	3.9
KWN20040	683600	6642500	1	Ta, Sn	37	11.6	25.2	18.0	1.7	7.8	0.4	5.7
KWN20041	683610	6642500	1	Sn, Cs, Li	169	78.1	7.7	37.0	3.2	1.3	0.7	3.8
KWN20042	683620	6642500	1	Ta, Sn	21	2.8	18.8	10.0	2.5	1.3	0.8	0.9
KWN20153	681620	6621670	1	Cs, Li	109	48.5	0.7	1.0	1.0	1.3	0.4	1.5
KWN20225	681950	6621820	1	Li, Sn, Cs	197	145.1	1.0	31.0	5.7	0.6	1.9	20.9
KWN20263	681920	6621860	1	Ta, Cs, Li, Sn	133	45.7	30.0	24.0	14.6	0.6	2.1	25.6
KWN20297	681870	6621710	1	Ta, Sn, Cs, Li	70	27.0	44.5	14.0	6.5	3.4	19.1	55.3
KWN20298	681890	6621710	1	Ta, Cs, Li	103	185.9	42.4	6.0	6.9	3.5	14.4	39.8
KWN20450	683400	6641400	1	Ta	22	1.3	136.3	2.0	0.9	0.2	0.4	1.2
KWN20522	681500	6621850	1	Cs, Li	141	268.4	0.6	2.0	1.7	0.7	0.7	2.4
KWN20621	681280	6622600	1	Li, Cs	155	23.8	0.2	1.0	1.3	0.2	0.9	5.5
KWN20635	681160	6622500	1	Cs	44	53.5	0.4	1.0	1.3	0.1	0.4	2.9
KWN20881	683527	6642764	1	Cs, Li, Sn	114	109.1	9.3	11.0	1.3	3.0	0.6	65.0
KWN20882	683547	6642783	1	Ta, Cs, Li, Sn	157	27.3	16.3	21.0	2.0	3.6	0.3	5.9
KWN20890	684020	6641800	1	Ta, Cs, Li, Sn	75	47.3	21.0	50.0	1.9	0.5	5.5	153.1
KWN21048	682300	6622020	1	Ta	38	4.2	98.6	2.0		0.7	8.7	5.3
KAW171203	683620	6642976	2	Ta, Li, Sn	99	7.7	8.8	20.0	1.8	0.5	0.7	3.3
KAW171208	683620	6642966	2	Ta, Sn	38	5.9	12.7	11.0	1.8	0.4	1	1.9
KAW190103	682000	6641800	2	Ta, Sn	18	3.2	7.5	24.0	1.6	0.1	1.4	2.9
KWN19750	682090	6622080	2	Li	86		0.6	2.0		2.9	15.3	40.3
KWN19751	682100	6622080	2	Li	92		0.7	3.0		4.6	5.8	61.6
KWN19753	682120	6622080	2 ¹	Li, W	77		0.8	4.0		21.1	4.1	240.4
KWN19755	682140	6622080	2	Li	85		0.3	4.0		2.1	0.7	9.8
KWN19758	682120	6622060	2	Li	88		0.3	1.0		0.8	0.9	10.4
KWN19759	682110	6622060	2 ¹	Li, W	84		1.0	9.0		15.2	11.8	305.2
KWN19762	682090	6622040	2	Li	75		0.5	2.0		0.9	13.3	15.4
KWN19764	682110	6622040	2	Li	92		0.7	2.0		1.5	7	78.6
KWN19766	682130	6622040	2	Li	82		0.1	4.0		3.0	4.5	37.9
KWN19773	682150	6622200	2	Li	120		0.1	1.0		0.1	3	1.3
KWN19775	682120	6622200	2	Li	73		0.1	1.0		0.1	1	0.3
KWN19777	682090	6622200	2	Li	118		0.1	1.0		0.3	7.3	0.8
KWN19779	682060	6622250	2	Li	75		0.5	2.0		0.4	2.6	1.0
KWN19780	682080	6622250	2	Li	119		0.5	2.0		0.4	3.2	1.4
KWN19784	682160	6622250	2	Li	83		0.2	1.0		0.1	1.1	0.9
KWN19787	682140	6622350	2	Li	83		0.3	1.0		0.1	3	0.7
KWN19788	682120	6622350	2	Li	75		0.3	1.0		0.1	2.8	1.1
KWN19800	681980	6622450	2	Li	98		0.3	2.0		0.9	1.8	3.1
KWN19805	682080	6622450	2	Li	81		0.1	1.0		0.1	1.1	1.6
KWN19806	682100	6622450	2	Li	78		0.1	0.0		0.1	0.7	0.7
KWN19811	682130	6622040	2	Li	112		0.1	2.0		8.9	3.8	32.6
KWN19814	682130	6622020	2	Li	90		0.1	1.0		0.5	1.2	18.8
KWN19823	682130	6622000	2	Li, W	89		1.4	4.0		6.1	22.7	256.1
KWN19830	682060	6621900	2	Li	81		0.8	2.0		0.9	18.4	9.8

APPENDIX B - Anomalous Auger Geochemical Samples

SampleID	East	North	Rank	Anomalous	Li ₂ O	Cs ₂ O	Ta ₂ O ₅	SnO ₂	Be	Bi	Mo	W
	m	m		Elements	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
KWN19832	681980	6621900	2	Li, Sn	82		1.6	12.0		3.7	5.4	110.0
KWN19833	681800	6621700	2	Cs	55	15.2	3.3	4.0	2.4	0.7	3.1	4.2
KWN19834	681840	6621700	2	Li, Cs	76	18.6	4.4	3.0	3.1	1.0	6.8	6.5
KWN19835	681880	6621700	2	Cs	68	15.3	4.4	2.0	3.7	2.0	5.4	9.9
KWN19836	681920	6621700	2	Li	80	11.8	3.1	3.0	3.6	1.0	5	6.6
KWN19839	682040	6621700	2	Ta	46	4.5	7.1	2.0	1.6	0.7	3.7	4.8
KWN19846	682080	6621200	2	Li	75	4.7	1.5	3.0	2.7	0.6	2.4	3.2
KWN19847	682040	6621200	2	Li	79	5.2	1.4	3.0	2.4	0.6	2.1	4.0
KWN19850	681920	6621200	2	Li	74	9.8	1.3	3.0	2.6	1.2	2.5	6.6
KWN19866	682140	6620800	2	Li	75	10.2	1.2	2.0	1.0	0.4	1.7	3.8
KWN19868	682220	6620800	2	Li	129	5.5	0.4	4.0	1.7	0.8	1.2	2.9
KWN19872	683580	6642970	2	Ta, Li, Sn	81	15.1	7.1	13.0	1.0	14.2	0.3	2.4
KWN19876	683620	6642970	2	Ta, Sn	50	6.1	9.4	16.0	1.4	0.4	0.4	7.0
KWN19885	683460	6642900	2	Ta, Sn	33	7.2	14.2	16.0	1.8	1.8	0.7	3.0
KWN19888	683540	6642820	2	Ta, Li, Sn	78	13.2	9.8	13.0	1.3	2.8	0.9	2.0
KWN19891	683570	6642820	2	Li	88	6.3	3.8	9.0	2.7	1.2	0.9	1.9
KWN19894	683650	6642600	2	Ta, Cs	16	31.2	15.5	4.0	1.9	0.8	0.2	0.7
KWN19895	683630	6642600	2	Ta, Cs, Sn	44	28.3	11.1	15.0	2.6	2.0	0.2	2.7
KWN19897	683590	6642600	2	Sn	27	3.9	2.7	25.0	1.7	0.8	0.8	1.1
KWN19898	683570	6642600	2	Li, Cs, Sn	77	28.2	8.0	13.0	2.4	1.9	0.2	2.5
KWN19899	683550	6642600	2	Sn	56	5.3	4.8	14.0	1.3	0.9	0.4	2.6
KWN19936	680420	6623520	2	Li, Sn	87	3.4	3.7	20.0	2.0	0.2	2.7	10.0
KWN19937	680300	6623470	2	Li, Sn	128	3.1	3.8	19.0	1.6	0.1	0.6	4.3
KWN19940	680330	6623470	2	Cs	23	15.0	0.5	2.0	1.7	0.4	8.1	14.8
KWN19951	680800	6622640	2	Ta	37	5.7	6.1	2.0	5.8	0.6	6.6	3.1
KWN19957	682010	6621940	2	Li	92	1.9	2.4	2.0	1.5	0.5	0.8	5.9
KWN19958	681990	6621940	2	Li	136	2.4	2.2	5.0	2.9	0.5	1.4	5.8
KWN19959	681970	6621940	2	Li	100	6.1	3.9	3.0	1.5	0.6	1.5	9.0
KWN19960	681950	6621940	2	Li	117	4.5	1.2	3.0	1.4	0.4	1.1	7.6
KWN19963	681890	6621940	2	Li, Sn	119	7.2	0.7	10.0	1.5	0.4	0.6	5.9
KWN19964	681880	6621900	2	Li	70	2.4	0.3	2.0	3.1	0.4	0.4	7.2
KWN19968	681960	6621900	2	Li	70	6.3	1.9	4.0	2.9	0.4	1.7	5.0
KWN19969	681980	6621900	2	Ta, Li	133	13.8	13.6	6.0	6.0	0.7	1.8	8.9
KWN19970	682000	6621900	2	Li	82	2.3	0.3	2.0	2.4	0.8	1.3	5.8
KWN19972	682040	6621900	2	Li	73	5.3	0.2	2.0	8.3	0.5	8.7	12.8
KWN19973	682060	6621900	2	Li, Sn	81	6.1	0.3	20.0	4.3	0.7	7.6	7.5
KWN19974	682090	6621860	2	Li	143	6.6	0.9	2.0	3.0	1.0	13.1	8.1
KWN19975	682070	6621860	2	Li, Cs	74	16.6	0.8	3.0	4.0	0.6	25.8	7.1
KWN19977	682030	6621860	2	Li	98	12.1	2.2	4.0	4.3	6.6	9.6	42.1
KWN19981	681950	6621860	2	Li	81	4.6	1.3	3.0	5.5	0.9	4.9	9.7
KWN19983	681910	6621860	2	Li	87	7.8	3.2	5.0	4.1	0.6	1.7	9.0
KWN19990	684000	6640960	2	Li	75	3.6	1.3	3.0	1.8	0.3	1.1	2.4
KWN19994	683520	6640960	2	Ta, Sn	39	3.8	6.2	11.0	1.2	0.7	0.7	2.5
KWN20021	683580	6642300	2	Ta, Sn	28	6.9	11.3	15.0	1.9	1.4	0.6	2.2
KWN20029	684070	6642300	2	Ta	24	1.3	10.0	4.0	1.1	1.9	3.1	1.4
KWN20030	684080	6642300	2	Ta, Sn	24	1.8	11.5	25.0	1.2	1.8	2.3	3.1
KWN20031	684090	6642300	2	Ta	25	1.4	15.4	8.0	1.1	1.6	2.2	2.3
KWN20032	683610	6642400	2	Ta, Sn	36	13.5	6.7	15.0	3.3	2.7	0.6	2.3
KWN20033	683600	6642400	2	Ta, Sn	31	6.7	5.5	11.0	1.8	1.5	0.5	2.6
KWN20043	683630	6642500	2	Ta	11	2.8	8.9	4.0	3.1	0.7	0.4	0.7
KWN20050	683650	6642600	2	Ta	15	8.9	9.7	4.0	2.0	0.6	0.5	0.7
KWN20051	683640	6642600	2	Ta	26	17.0	16.3	7.0	4.1	1.1	0.5	1.2
KWN20052	683630	6642600	2	Ta	23	5.2	15.2	9.0	3.4	11.7	0.3	3.0
KWN20082	683620	6642820	2	Sn	16	0.5	2.2	11.0	1.1	1.9	1	4.7
KWN20083	683600	6642820	2	Ta	30	2.1	8.3	1.0	1.3	0.4	0.4	0.8
KWN20133	680560	6623300	2	Cs	35	17.3	1.0	2.0	1.4	0.6	6.5	8.9
KWN20140	680520	6622640	2	Ta	31	7.3	7.9	3.0	1.6	0.3	1.4	2.6
KWN20141	680560	6622640	2	Cs	34	19.1	0.6	1.0	3.4	0.8	7.9	21.8
KWN20149	680920	6622640	2	Li, Cs	83	24.4	4.7	1.0	5.7	1.0	0.7	2.7
KWN20152	681580	6621670	2	Li	84	10.8	1.6	1.0	1.4	0.9	0.7	3.1
KWN20154	681660	6621670	2	Li	76	14.8	4.3	5.0	6.3	0.4	1.3	3.2
KWN20161	681840	6621670	2	Li, Cs	85	15.1	4.4	3.0	4.6	1.4	8.7	7.3
KWN20166	683940	6641100	2	Li	107	5.4	1.7	4.0	3.1	0.3	0.8	2.8
KWN20168	684020	6641100	2	Li	103	4.4	2.5	5.0	2.4	0.3	0.7	2.7
KWN20169	684060	6641100	2	Li	99	3.6	1.0	3.0	1.8	0.4	0.6	2.4
KWN20170	684100	6641100	2	Li	72	4.1	0.9	3.0	1.5	0.3	0.6	2.5
KWN20174	684080	6641000	2	Ta	54	5.3	6.6	3.0	1.0	0.3	1.1	2.5
KWN20176	684020	6641000	2	Li	86	5.1	1.5	3.0	1.9	0.4	0.9	8.6
KWN20177	684000	6641000	2	Li	81	2.3	1.1	2.0	1.4	0.1	0.4	2.2

APPENDIX B - Anomalous Auger Geochemical Samples

SampleID	East	North	Rank	Anomalous	Li ₂ O	Cs ₂ O	Ta ₂ O ₅	SnO ₂	Be	Bi	Mo	W
	m	m		Elements	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
KWN20182	683920	6640960	2	Li	70	3.8	1.5	3.0	1.5	1.1	2.2	13.7
KWN20188	684060	6640960	2	Li	78	4.6	1.2	4.0	1.6	0.4	1.1	3.1
KWN20193	684000	6640920	2	Li	81	5.9	1.2	3.0	1.6	0.3	0.8	4.5
KWN20194	684020	6640920	2	Li	88	3.5	1.5	3.0	1.8	0.4	1	3.0
KWN20198	683900	6640820	2	Li	76	4.0	1.7	3.0	1.9	0.5	1.1	6.2
KWN20199	683940	6640820	2	Li	115	6.4	1.0	3.0	1.9	0.4	0.9	7.4
KWN20200	683980	6640820	2	Li	70	2.6	1.1	2.0	1.6	0.3	0.8	2.2
KWN20201	684020	6640820	2	Li	96	3.7	1.3	3.0	1.9	0.4	1.2	3.3
KWN20203	684100	6640820	2	Li	83	4.2	1.1	3.0	1.7	0.4	0.8	2.5
KWN20221	684260	6640600	2	Li	89	3.2	1.6	2.0	3.0	0.4	1.1	6.4
KWN20224	681930	6621820	2	Li	89	7.5	4.2	4.0	6.2	0.7	3.9	11.2
KWN20227	681990	6621820	2	Li	95	12.6	1.0	3.0	4.4	3.2	4.8	7.3
KWN20229	682030	6621820	2	Li	78	3.0	0.4	4.0	5.6	1.3	6.8	9.5
KWN20233	681820	6621800	2	Cs	65	18.6	2.5	3.0	6.0	1.4	7.2	7.6
KWN20235	681900	6621800	2	Ta, Li	70	16.8	6.0	3.0	3.6	1.0	1.7	7.9
KWN20236	681940	6621800	2	Li, Cs	93	16.6	1.5	5.0	6.2	3.4	10.3	14.4
KWN20237	681980	6621800	2	Li	70	7.1	1.1	3.0	4.6	2.2	6.6	8.1
KWN20238	681920	6621710	2	Li	76	11.1	2.4	2.0	3.3	1.0	4.2	6.4
KWN20239	681900	6621710	2	Ta	65	11.0	5.2	2.0	3.1	1.0	5.6	7.7
KWN20240	681880	6621710	2	Li, Cs	77	25.1	6.6	3.0	4.7	4.7	11.6	16.2
KWN20241	681860	6621710	2	Ta, Li	76	20.2	5.0	3.0	4.2	1.7	7.2	11.4
KWN20243	681820	6621710	2	Cs	37	21.2	4.5	2.0	3.2	0.4	1.7	3.4
KWN20244	681800	6621710	2	Ta	62	12.0	5.5	5.0	3.1	0.7	3.9	4.6
KWN20246	681760	6621710	2	Ta	52	10.8	7.8	2.0	4.4	0.5	1.1	3.5
KWN20247	681740	6621710	2	Cs	35	17.3	2.4	4.0	5.4	0.3	1.9	1.6
KWN20251	681860	6621670	2	Li	74	14.6	3.3	3.0	3.5	1.3	7.7	7.2
KWN20252	681870	6621670	2	Li, Cs	80	21.8	5.3	3.0	3.8	1.6	8.4	9.7
KWN20253	681880	6621670	2	Cs	69	19.3	3.4	2.0	2.7	1.5	5.3	7.2
KWN20257	681920	6621670	2	Li	76	8.5	3.6	3.0	4.0	0.9	5.6	6.0
KWN20260	681980	6621860	2	Cs, Li, Sn	117	39.6	0.9	10.0	7.2	1.5	2.6	10.7
KWN20261	681960	6621860	2	Ta, Li	78	13.4	8.2	2.0	4.0	7.8	1.2	8.3
KWN20262	681940	6621860	2	Li	82	5.2	1.1	3.0	2.9	0.5	2.1	6.8
KWN20266	681630	6621670	2	Li	98	8.4	3.8	3.0	2.2	1.2	0.8	14.8
KWN20267	681610	6621670	2	Ta, Li	93	7.1	8.1	3.0	2.4	0.9	0.7	4.5
KWN20268	681600	6621670	2	Li	90	6.4	3.8	2.0	1.6	0.9	0.6	4.6
KWN20272	681580	6621770	2	Li	74	2.8	0.7	1.0	1.4	0.9	0.8	2.6
KWN20273	681600	6621770	2	Li	77	6.7	3.0	5.0	6.4	0.3	1.4	2.3
KWN20274	681620	6621770	2	Li	86	5.9	3.2	5.0	7.0	0.3	1	1.7
KWN20276	681660	6621770	2	Li	85	5.6	2.7	5.0	7.0	0.5	1	1.3
KWN20277	681780	6621860	2	Li	91	13.9	0.2	1.0	1.7	0.4	0.4	3.4
KWN20279	681820	6621860	2	Li, Cs	76	15.7	1.5	2.0	2.9	0.8	2.7	14.0
KWN20280	681840	6621860	2	Li	89	4.8	1.0	5.0	2.9	0.7	0.5	7.7
KWN20281	681860	6621860	2	Li	73	3.1	0.8	2.0	2.8	0.5	0.9	16.7
KWN20282	681880	6621860	2	Li	87	6.0	1.3	6.0	4.0	0.4	0.6	8.4
KWN20285	682000	6621820	2	Li	75	4.5	0.5	4.0	4.9	0.9	6.9	11.9
KWN20286	681980	6621820	2	Li, W	81	19.3	2.3	2.0	10.6	9.8	4.2	272.1
KWN20287	681940	6621820	2	Li, Sn	118	20.2	4.7	12.0	8.0	1.7	5.3	32.4
KWN20288	681920	6621820	2	Cs	59	27.0	5.8	3.0	3.5	1.2	1.1	11.3
KWN20289	681900	6621820	2	Cs	62	20.4	1.7	3.0	4.2	1.5	0.7	5.4
KWN20290	681880	6621820	2	Li	84	4.9	1.1	3.0	4.4	0.6	2.7	7.6
KWN20296	681850	6621710	2	Li	80	8.8	2.5	4.0	3.3	1.4	3.7	8.1
KWN20301	681600	6621750	2	Li	102	3.9	1.3	2.0	2.6	2.0	0.8	3.2
KWN20302	681580	6621750	2	Li	85	7.5	3.0	3.0	2.8	1.1	1.2	4.2
KWN20303	681560	6621750	2	Li	105	18.8	1.0	2.0	1.8	1.1	0.8	7.2
KWN20304	681540	6621750	2	Li	71	7.4	1.0	1.0	1.2	0.7	0.7	4.0
KWN20305	681520	6621750	2	Li	71	7.4	0.8	2.0	1.5	0.7	0.8	6.8
KWN20307	681480	6621750	2	Li	76	3.9	0.6	1.0	1.0	1.3	0.5	2.9
KWN20308	681460	6621750	2	Li, W	82	8.3	1.1	1.0	1.0	3.2	0.8	278.6
KWN20309	681440	6621750	2	Ta	43	6.5	12.3	3.0	9.2	0.5	0.7	6.9
KWN20310	681420	6621750	2	Li	72	4.5	0.6	1.0	1.0	1.2	0.3	6.0
KWN20311	681400	6621750	2	Ta	30	8.5	16.8	5.0	4.3	0.3	0.3	5.7
KWN20315	681600	6621850	2	Li	83	5.1	4.1	5.0	6.5	0.3	1.2	2.3
KWN20316	681560	6621850	2	Li	125	5.7	3.6	4.0	7.1	0.4	1.3	3.2
KWN20317	681520	6621850	2	Cs, Li	143	39.2	1.4	2.0	3.2	1.3	0.9	14.5
KWN20321	681360	6621850	2	Li	85	7.9	0.9	3.0	2.2	0.8	0.6	7.7
KWN20326	681160	6621850	2	Li	70	8.9	1.9	3.0	1.9	0.6	1.5	4.8
KWN20327	681120	6621850	2	Li	71	11.4	1.3	2.0	2.1	0.6	1.7	10.7

APPENDIX B - Anomalous Auger Geochemical Samples

SampleID	East	North	Rank	Anomalous	Li ₂ O	Cs ₂ O	Ta ₂ O ₅	SnO ₂	Be	Bi	Mo	W
	m	m		Elements	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
KWN20329	681040	6621850	2	Li	73	6.6	1.3	2.0	1.9	0.8	1.5	5.0
KWN20338	681220	6621500	2	Li	70	6.9	1.1	2.0	1.7	0.6	1.6	3.5
KWN20341	681340	6621500	2	Li	73	8.9	1.3	2.0	2.2	0.6	1.8	4.4
KWN20346	681540	6621500	2	Li	85	4.7	1.5	1.0	1.3	1.2	0.7	5.2
KWN20347	681580	6621500	2	Li	92	5.8	0.5	1.0	1.2	1.2	0.5	1.8
KWN20348	681620	6621500	2	Li, Cs	70	15.8	2.7	1.0	1.5	0.8	0.8	6.2
KWN20349	681560	6621670	2	Li	120	10.9	0.5	1.0	1.3	1.0	0.5	2.6
KWN20350	681520	6621670	2	Li	85	9.2	1.7	3.0	1.8	1.4	0.6	3.3
KWN20353	681400	6621670	2	Ta	29	8.8	15.5	3.0	6.6	0.3	0.5	2.4
KWN20355	681320	6621670	2	Li	72	4.8	1.4	2.0	2.2	0.6	0.9	4.2
KWN20356	681280	6621670	2	Li	71	13.2	1.1	2.0	2.1	0.5	2.1	6.4
KWN20358	681200	6621670	2	Li	73	8.9	0.9	2.0	1.6	0.5	1.4	3.4
KWN20427	682540	6640960	2	Li	117	13.5	0.0	1.0	1.8	0.3	5.5	4.4
KWN20481	683340	6641800	2	Ta	30	1.8	9.3	2.0	2.2	0.8	85.4	1.4
KWN20486	683600	6641800	2	Li	80	0.6	0.2	3.0	1.4	0.3	0.4	0.5
KWN20489	683900	6641800	2	Ta, Sn	9	3.3	6.6	14.0	1.1	0.5	1.1	0.8
KWN20490	684000	6641800	2	Ta	17	3.0	8.0	9.0	1.2	0.4	1.3	1.8
KWN20525	681380	6621850	2	Li	103	12.6	1.0	2.0	2.1	1.5	0.8	77.5
KWN20526	681300	6621850	2	Li	86	11.0	1.6	2.0	2.5	1.0	1.6	11.0
KWN20528	681220	6621850	2	Ta	24	10.4	6.7	6.0	3.0	0.2	0.5	6.0
KWN20532	681080	6621900	2	Li, Cs	51	27.2	0.7	2.0	1.6	1.3	2.7	66.2
KWN20534	681160	6621900	2	Li	74	10.2	1.4	2.0	1.9	0.6	1.4	6.1
KWN20538	681320	6621900	2	Li, Cs	72	16.7	0.7	1.0	1.6	0.6	0.5	9.5
KWN20539	681360	6621900	2	Li	73	4.4	1.0	1.0	2.0	0.4	0.7	3.8
KWN20540	681400	6621900	2	Li, Cs	84	15.4	0.8	2.0	2.1	3.0	0.7	13.3
KWN20541	681440	6621900	2	Ta	64	4.9	5.2	1.0	1.6	0.8	0.8	2.7
KWN20543	681520	6621900	2	Li	70	5.4	3.8	4.0	6.1	0.7	4.1	4.6
KWN20546	681620	6622000	2	Li	77	3.8	0.5	2.0	1.4	1.2	1.9	2.0
KWN20547	681580	6622000	2	Li	104	10.4	1.7	2.0	2.3	0.5	0.9	1.5
KWN20548	681540	6622000	2	Li	70	3.9	1.0	2.0	1.7	0.9	0.7	2.0
KWN20550	681460	6622000	2	Li	87	11.4	2.7	2.0	2.0	0.4	1.1	2.6
KWN20551	681420	6622000	2	Li	78	4.5	0.7	2.0	1.4	1.5	0.8	2.8
KWN20555	681260	6622000	2	Cs	46	40.1	1.1	1.0	0.3	1.4	1.6	20.2
KWN20558	681140	6622000	2	Cs	39	16.6	0.9	2.0	0.8	1.6	1.7	6.3
KWN20561	682200	6622000	2	Li, Cs	98	22.8	0.2	2.0	1.4	0.6	2.7	3.1
KWN20562	682200	6621980	2	Cs	19	32.9	7.3	3.0	2.8	0.4	3.5	13.7
KWN20564	682200	6621940	2	Ta	18	14.0	6.4	3.0	2.4	0.9	8.4	4.8
KWN20573	682250	6621980	2	Cs	33	36.7	3.9	4.0	1.6	37.2	19.7	2.4
KWN20574	682250	6622000	2	Cs	47	16.9	4.3	6.0	2.0	1.4	8	5.7
KWN20578	682300	6621940	2	Li	77	4.0	0.7	2.0	1.3	1.0	12.3	5.2
KWN20579	682300	6621920	2	Li	94	6.7	1.1	2.0	1.9	0.9	9.4	5.9
KWN20598	681000	6622700	2	Li	115	8.9	0.6	1.0	1.0	0.1	1.4	1.0
KWN20601	681060	6622700	2	Li	90	9.7	0.6	1.0	0.8	0.1	1.1	1.3
KWN20602	681080	6622700	2	Cs	42	15.6	0.6	1.0	1.1	0.1	1.2	1.2
KWN20603	681100	6622700	2	Cs, Li	104	40.4	1.2	1.0	6.4	0.1	0.6	1.1
KWN20609	681220	6622700	2	Li, Cs	70	21.9	0.4	1.0	4.4	0.3	0.3	8.9
KWN20612	681280	6622700	2	Li, Cs	72	15.0	0.3	1.0	1.9	0.9	0.6	2.6
KWN20630	681060	6622500	2	Li	79	9.4	0.7	2.0	2.0	0.4	0.7	3.6
KWN20637	681200	6622500	2	Cs	31	18.7	0.6	1.0	1.2	0.1	0.6	3.8
KWN20638	681220	6622500	2	Cs	34	16.3	0.7	1.0	1.0	0.2	0.3	1.3
KWN20707	684160	6641700	2	Sn	25	4.7	3.2	18.0	2.5	0.5	3.7	4.9
KWN20712	684260	6641700	2	Li	80	4.2	1.3	1.0	2.3	0.1	0.3	2.0
KWN20856	688100	6644220	2	Li	86	3.1	0.6	1.0	1.3	0.1	0.4	4.7
KWN20859	688400	6644220	2	Li	74	3.7	1.3	3.0	1.3	0.2	1	1.8
KWN20863	688800	6644220	2	Li	71	2.7	1.3	2.0	1.6	0.2	1	1.2
KWN20883	683600	6642600	2	Sn	20	2.1	1.2	10.0	1.0	0.9	0.9	2.0
KWN20885	683640	6642600	2	Ta, Sn	58	13.3	9.9	11.0	2.7	1.1	0.4	3.6
KWN20907	683500	6641600	2	Ta	33	8.0	6.1	6.0	3.0	1.7	1	1.9
KWN20910	683620	6641600	2	Ta, Sn	11	4.0	14.8	10.0	0.7	1.0	1.9	2.0
KWN20925	684220	6641600	2	Li	99	3.3	1.4	2.0	1.8	0.4	0.8	3.1
KWN20928	684120	6641400	2	Ta	65	3.3	5.0	3.0	1.5	0.6	1.2	4.7
KWN20929	684080	6641400	2	Ta	54	3.2	5.8	2.0	1.3	0.6	1	2.8
KWN20938	683720	6641400	2	Ta	51	1.3	6.9	7.0	0.8	0.4	1.2	2.8
KWN20946	683520	6641200	2	Ta	32	1.5	5.6	2.0	1.2	0.9	0.8	1.1
KWN20948	683600	6641200	2	Ta, Sn	23	2.3	14.9	12.0	1.3	0.4	2.3	3.4
KWN20953	683800	6641200	2	Li	92	6.1	1.3	3.0		17.0	1.3	2.6
KWN20954	683840	6641200	2	Sn	43	2.7	2.9	14.0		0.2	0.6	3.2

APPENDIX B - Anomalous Auger Geochemical Samples

SampleID	East	North	Rank	Anomalous	Li ₂ O	Cs ₂ O	Ta ₂ O ₅	SnO ₂	Be	Bi	Mo	W
	m	m		Elements	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
KWN20958	684000	6641200	2	Li	85	3.0	1.5	4.0		0.7	0.9	4.3
KWN20960	684080	6641200	2	Li	81	3.1	1.1	3.0		0.4	0.7	2.8
KWN20961	684120	6641200	2	Li	90	3.3	1.1	2.0		0.5	0.9	3.3
KWN20962	684160	6641200	2	Li	80	3.4	2.9	3.0		0.5	1	3.5
KWN20999	681380	6621900	2	Li, Cs	113	24.5	0.9	2.0		1.0	0.6	10.9
KWN21000	681420	6621900	2	Li, Cs	96	31.7	1.0	2.0		0.6	0.7	3.3
KWN21001	681460	6621900	2	Li	80	5.5	2.9	2.0		1.0	0.8	4.4
KWN21002	681500	6621900	2	Li	87	9.1	1.2	4.0		0.9	0.6	5.4
KWN21003	681560	6622000	2	Li	87	5.9	1.2	2.0		0.5	1	2.2
KWN21009	681080	6622000	2	Cs	23	17.2	0.8	2.0		0.3	1.7	7.5
KWN21010	681040	6622000	2	Li	93	12.2	1.0	2.0		0.8	3.5	28.0
KWN21011	681020	6622000	2	Cs	49	21.6	0.8	2.0		0.6	7.6	18.4
KWN21020	681240	6622750	2	Cs, Li	117	29.9	0.7	2.0		0.3	1.3	7.4
KWN21021	681280	6622800	2	Cs	57	16.0	1.0	1.0		0.5	2	3.7
KWN21023	681240	6622800	2	Cs	58	25.1	0.4	1.0		0.3	0.8	9.1
KWN21025	681200	6622800	2	Li	80	7.4	0.5	1.0		0.4	1	4.2
KWN21028	681140	6622800	2	Cs	47	18.3	0.5	1.0		0.3	1.4	3.1
KWN21037	681080	6622900	2	Li, Cs	90	20.0	1.6	2.0		0.5	0.8	3.0
KWN21041	681160	6622900	2	Ta	51	6.7	8.0	2.0		0.9	1.3	4.9
KWN21045	681240	6622900	2	Cs	64	35.6	0.6	1.0		0.4	1.2	7.2
KWN21049	682300	6622040	2	Li	78	3.1	0.6	1.0		0.5	4	2.2
NEAU0065	681459	6624399.4	2	Li	94	2.0	0.0	1.0	0.3	0.1	0.14	-0.1

1) Likely associated with mesomitic W, Mo, Bi, Sn, Au mineralisation.

APPENDIX C: JORC CODE, 2012 EDITION – TABLE 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<p>No specific records are available on sampling methods however Auger geochemical samples generally taken at or near bottom of shallow holes which ranged from 0.05m to 1.0m in depth, drilled by a purpose-built auger rig.</p> <p>Sampling or pulp re-assays were completed by Fleet Street Holdings Pty Ltd and DiscovEx Resources Limited.</p> <p>Multi-element analysis for auger samples including gold using 25g aqua regia with an MS finish.</p>
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	Not applicable for the program undertaken.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	Not applicable for the program undertaken.

Criteria	JORC Code Explanation	Commentary
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography The total length and percentage of the relevant intersections logged. 	Not applicable for the program undertaken.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is <ul style="list-style-type: none"> representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of <ul style="list-style-type: none"> the material being sampled. 	<p>The auger geochemical samples were dried, jaw crushed and the whole sample pulverised. Pulps were split for analysis at Intertek-Genalysis.</p> <p>No standards or blanks were added to samples submitted for analysis.</p> <p>Intertek-Genalysis has internal QA/QC procedures to ensure a representative analysis.</p> <p>The sample methodology is considered appropriate for the first pass nature of the exploration.</p>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<p>The auger multi element geochemical samples were analysed by</p> <p>Aqua regia (Au) and Optical Emission Spectrometry and Mass Spectrometry for Ag, As, Be, Bi, Cd, Co, Cr Cs, Ce, Cu, Fe, Ga, Ge, In, La, Li, Mg, Mn, Mo, Ni, P, Pb, Pd, Pt, S, Sb, Se, Sn, Ta, Te, Ti, Tl, U, V, W, Zn, Zr.</p> <p>The techniques are considered quantitative in nature.</p>
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	Not applicable for the first pass program undertaken.

Criteria	JORC Code Explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	All locations have been presented in zone 50 GDA 1994 MGA. Sample locations were recorded with a handheld GPS accurate to +/- 3m.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	Auger drill hole spacing along traverses was between 20m and 40m, sample intervals ranged from 40m to 300m.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	Not applicable
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	No records are available on sample security, however generally not applicable for geochemical sampling.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	No audits or reviews of sampling techniques has been undertaken.

Section 2 Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
<p>Mineral tenement and land tenure status</p>	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<p>Midas has an option to purchase DiscovEx Resources Limited rights to 12 tenements in total. 11 tenements form the Newington Main tenement area located 90km NNW of Southern Cross and 1 tenement the Newington West tenement, located 60km west of Southern Cross.</p> <p>The Newington Main project area comprises 11 tenements with varying ownership. These are detailed as follows:</p> <p>DiscovEx Resources Limited (100% owned) E77/2309*, E77/2602, E77/2604, E7/2605.</p> <p>*A 1.75% gross revenue royalty is payable (E77/2309 only) pursuant to a Royalty Deed between Gateway Projects WA Pty Ltd (ACN 161 934 649), Gateway Mining Limited (ACN 008 402 391) and Discovex Resources Limited (ACN 115 768 986) dated 31 March 2021.</p> <p>Newfield Tenements (70% interest) The current registered holder of tenements M77/422 and M77/846 is Newfield Resources Limited. DiscovEx has a 70% beneficial interest in the Newfield tenements.</p> <p><u>Royalty on M77/422 and M77/846:</u></p> <p>a) \$10 per ounce of gold; and b) 2% Net Smelter Royalty on non-gold commodities, payable to Carterton Holdings Pty Ltd</p> <p><u>Royalty on M77/846:</u> \$0.50 per ounce of gold payable to the Central West NT Group.</p> <p>Fleet Street Tenements (51% interest with a right to earn up to an 80%) The current registered holders of tenement E77/2200 are Fleet Street Pty Ltd and Bildex Holdings Pty Ltd. The current registered holder of tenements P77/4397, E77/2326, E77/2558 and E77/2263 is Fleet Street Holdings Pty Ltd. Except for E77/2263, these tenements are subject to a Farm-in Agreement dated 23 September 2019 between Syndicated Metals Limited, Fleet Street Holdings Pty Ltd and Bildex Holdings Pty Ltd which contemplates the forming of a Joint Venture, and, following a Decision to Mine being made, Fleet Street may elect (among other options) to convert to a Royalty, the rate of which varies depending on the extent of the participating interest at the time of election.</p> <p>These tenements are currently subject to a Farm-in agreement signed with Discovex Resources Limited. DiscovEx Resources has a 51% beneficial interest with the right to earn up to 80% in the tenements, following which one or more of the vendors can elect to contribute to development costs or convert their interest into a gold royalty up to 1.5% (dependant on total holdings) and a non-gold commodity royalty up to 2% (dependant on total holding).</p>

Criteria	JORC Code Explanation	Commentary
		<p>DiscovEx Resources Limited (100% owned) Newington West tenement E77/2770 and is located on freehold private land.</p> <p>The Newington Project is located on Kawana and Mt Jackson pastoral leases. The project area is with the registered Marlinyu Ghoorlie native title area WC2017/007</p> <p>There are no wilderness areas, national park or environmental impediments (other than usual environmental and rehabilitation conditions on which the granted tenements have been granted) over the outlined current areas. There are no current impediments to obtaining a license to operate in the project area.</p>
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<p>This report refers to prior exploration results. The relevant prior exploration available in the public domain is:</p> <p>GSWA Bulletin 101 - The Mining Groups of the Yilgarn Goldfield North of the Great Eastern Railway – 1950, Plate XXIV (Matheson 1939)</p> <p>WAMEX reports specifically including: A00977- Dunbar G A33486 - Sainsbury J A75177 - Kettlewell D A84675 - Sullivan M A90300 - Bishop S A98400 - Dreverman P A98595 - Dreverman P A98596 - Dreverman P A106825 - Tew H A120639 - Milner S</p> <p>DiscovEx ASX announcements: 11 November 2019; 7 April 2020; 5 August 2020; and 24 February 2021.</p>
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<p>Known gold deposits are within steeply dipping N-W or E-W striking quartz vein hosted deposits within amphibolite altered mafic rocks. Mineralisation varies from approximately 1-5m true thickness within an alteration zone generally considered to be typical of vein style gold mineralisation.</p> <p>Numerous unclassified pegmatites have been mapped or intercepted in gold and nickel exploration. The pegmatites are associated with late-stage granite intrusions which post date gold mineralisation. Pegmatites of the Lithium Caesium and tantalum (LCT) classification are the primary source of lithium. LCT pegmatites have not yet been confirmed on the project.</p> <p>Auger geochemistry also indicates metasomatic W, Mo, Bi, Au mineralisation close to the Mt Carroll granitoid</p>

Criteria	JORC Code Explanation	Commentary
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	No new drilling activities are being reported.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	Not applicable for the survey undertaken
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’). 	No drilling activities are being reported
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Figures 3 and 4 show locations of auger holes

Criteria	JORC Code Explanation	Commentary
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<p>A total of 1504 auger geochemical samples with multi-element analysis contained within the dataset.</p> <p>292 of these are considered anomalous for LCT elements and contain at least one or more values exceeding 60ppm Li₂O, 15ppm Cs₂O, 5ppm Ta₂O₅, or 10ppm SnO₂</p> <p>40 of the anomalous samples are considered highly anomalous for LCT elements and contain at least one or more values exceeding 150ppm Li₂O, 45ppm Cs₂O, 18ppm Ta₂O₅ or 30ppm SnO₂.</p> <p>Appendix B contains all anomalous auger results considered as potential pathfinders for LCT pegmatites at the time of reporting. Li, Cs, Ta, Sn have been reported as common oxides.</p> <p>The remaining 1,212 samples averaged 32ppm Li₂O, 3ppm Cs₂O, <1ppm Ta₂O₅ and <2ppm SnO₂, background values for Li₂O and Cs₂O are interpreted as 15ppm and 1ppm respectively.</p>
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<p>All relevant and material exploration data for the target areas discussed, has been reported or referenced.</p> <p>JORC tables for drill intercepts referenced and Au geochemistry are included in DiscovEx ASX announcements: 11 November 2019;</p> <p>7 April 2020; 5 August 2020; and 24 February 2021.</p>
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<p>Further exploration is warranted across the tenements to improve the understanding of the mineralisation.</p> <p>All relevant diagrams have been incorporated in this report.</p>