

ASX-RNS Announcement

4th April 2022

ASX: OEX / AIM: OEX

Cambay India Production Further Update

Oilex Limited (**Oilex** or the **Company**) is pleased to provide the following update to its operations in India and in particular, with respect to the Cambay field.

Oilex has been informed by the Gujarat Pollution Control Board ("GPCB") that they have confirmed the revocation of the production halt concerning the Company's Cambay field and have authorised the use of the Early Gas Production Facility ("EGPF") on the Cambay C-73 wellsite. GPCB's personnel will visit the C-73 wellsite to remove the production flange seal in the coming days.

Oilex's Chief Executive Officer, Roland Wessel, said:

"Subject to the early removal of the production flange seal by GPCB personnel, production will re-commence immediately thereafter. The resumption of gas production and re-establishment of cashflow is an important milestone for Oilex's Indian operations, and we look forward to contributing to India's indigenous gas supplies."

For and on behalf of Oilex Ltd



Roland Wessel
Managing Director

For further information, please contact:

Investor Enquires
Oilex Ltd
Roland Wessel
Managing Director
Email: oilex@oilex.com.au
Tel: +61 8 9485 3200
Australia

AIM Broker
Novum Securities
Broker
Colin Rowbury
Email:
crowbury@novumsecurities.com
Tel: +44 20 7399 9427
UK

AIM Nominated Adviser
Strand Hanson Limited
Nominated Adviser
Rory Murphy/Ritchie Balmer
Email: oilex@strandhanson.co.uk
Tel: +44 20 7409 3494
UK

Media Enquiries (UK)
Vigo Communications
Public Relations
Patrick d'Ancona/Chris McMahon
Email:
patrick.dancona@vigocomms.com
chris.mcmahon@vigocomms.com
Tel: +44 20 7390 0230 UK

 +61 (8) 9485 3200

 oilex@oilex.com.au

ABN 50 078 652 632