

Temporary Suspension of Diamond Drilling at Brandy Hill South

- Access to the drill sites at the Brandy Hill South Project has been hampered by several rain events
- Recharge has elected to suspend drilling operations temporarily whilst sections of the track are repaired

Recharge Metals Limited (ASX: REC, Recharge or the Company) has elected to temporarily suspend drilling operations at the Brandy Hill South Project due to access impediments. The Project is located within the Archaean Gullewa Greenstone Belt within the Murchison Province, Yilgarn Craton.

Following Recharge's maiden Reverse Circulation (RC) program, **three (3) holes (BHRC018, BHRC019 and BHRC023) were selected to be extended with diamond tails** to provide valuable structural and lithological information. The diamond drillcore is anticipated to assist in understanding the nature of the primary mineralisation as well as the apparent supergene mineralisation identified within the oxide/transition zones of the weathered profile.

Recent rain events have caused surface wetness and minor pooling of water in certain areas along tracks at Mellenbye Station preventing access to the drilling area. The hampered access conditions have resulted in the second diamond tail drill hole BHRC018 (Figure 1) being not accessible. Drilling commenced on BHRC018 on 19 March and the hole is at a current depth of 210m.

Recharge Managing Director Brett Wallace commented:

"While several rain events have caused some unavoidable delay, we are prepared and ready to resume drilling once the repairs to the access track have been completed."

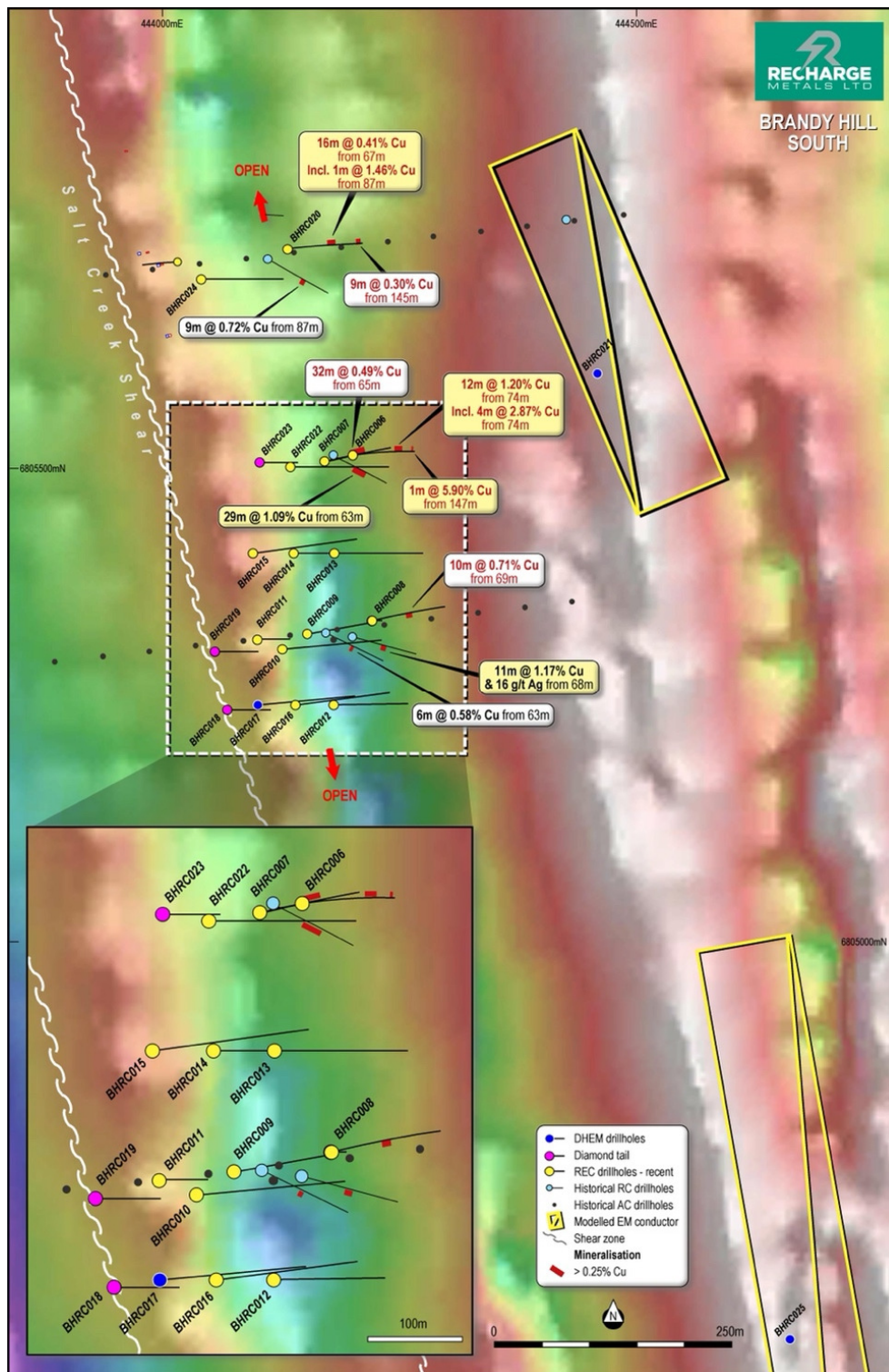


Figure 1: Brandy Hill South Plan showing existing and proposed drilling and DHEM survey, modelled FLEM conductor plates, overlying TMI magnetics image

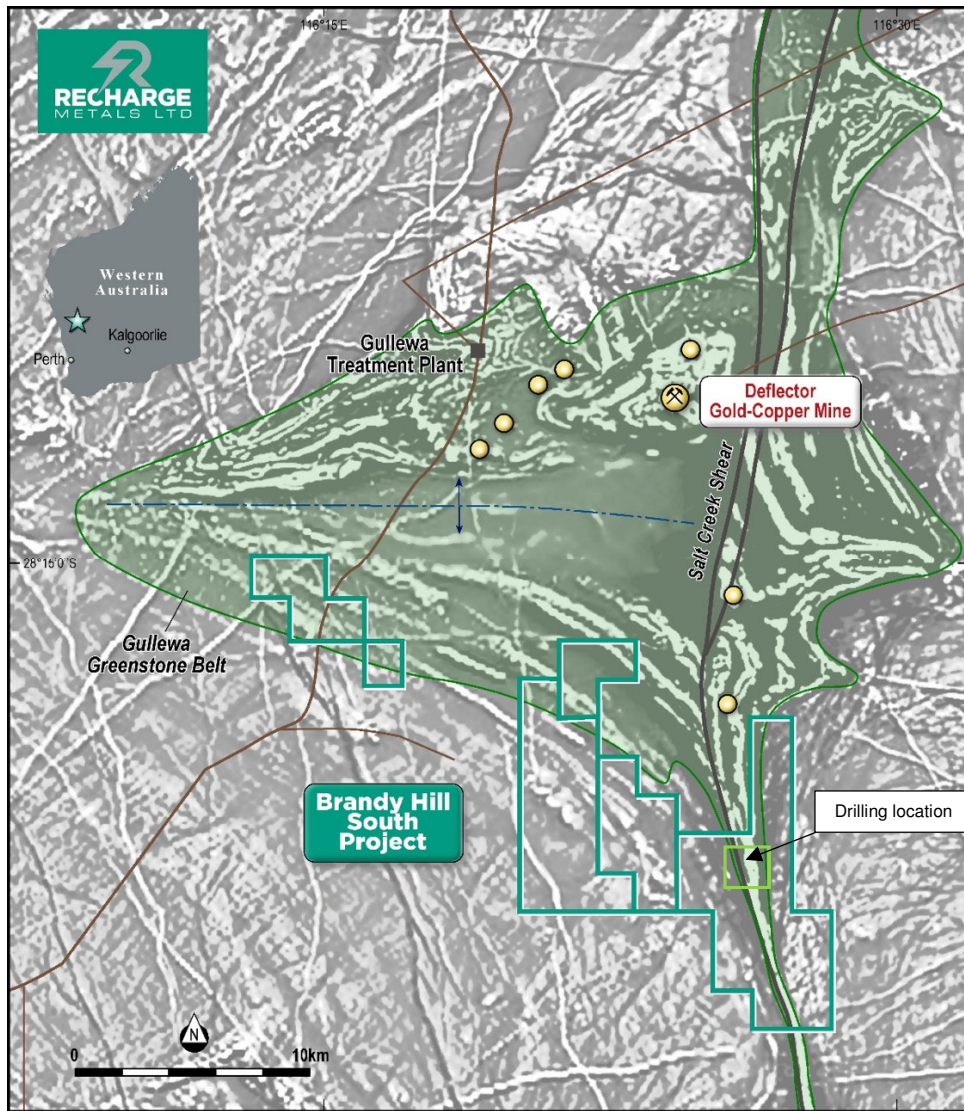


Figure 2: Brandy Hill South Project tenements and deposit locations over magnetics and geology

Next Steps

- Completion of drillholes BHRCD018 and BHRCD023 by late April,
- Detailed logging and analysis of all drill core before submission to laboratory for assays, and
- Completion of downhole electromagnetic (DHEM) surveying by mid-April.

This announcement has been authorised for release by the board.

Contacts

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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus announced to the ASX on 7 October 2021 and the Company's subsequent ASX announcements of 15 November 2021, 8 February 2022 and 29 March 2022.

About Recharge Metals

Recharge Metals Ltd is an Australian copper developer and explorer, focusing on Australian copper projects.

Three **100% owned** Western Australian development and exploration projects:



- **Brandy Hill South** Cu-Au mineralisation
- **Tampia East** Cu-Ni-Au mineralisation
- **Bohemia** Cu-Pb-Zn mineralisation