Market Announcement



5 April 2022

Western Areas Limited (ASX: WSA) – Trading Halt

Description

The securities of Western Areas Limited ('WSA') will be placed in trading halt at the request of WSA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 7 April 2022 or when the announcement is released to the market.

Issued by

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5 April 2022

Listings Compliance (Perth) ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Attention: Wade Baggott (<u>Wade.Baggott@asx.com.au</u>)

Copy: Trading Halts Perth (<u>tradinghaltsperth@asx.com.au</u>)

Dear Wade

Western Areas Limited (ASX: WSA) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Western Areas Limited (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading today, Tuesday, 5 April 2022.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- (a) Purpose for the trading halt the trading halt is requested pending an announcement by the Company providing an update as to the status of the proposed acquisition by IGO Limited (IGO) of all of the fully paid ordinary shares in the Company by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (Scheme), while the Company considers the draft Independent Expert Report.
- (b) Duration of the trading halt the Company requests that the trading halt remain in place until the earlier of the Company releasing an announcement in relation to the Scheme and commencement of trading on Thursday, 7 April 2022.
- (c) **No reason** the Company is not aware of any reason the trading halt should not be granted.
- (d) **Further information** the Company is not aware of any other information to inform the market about the trading halt.

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours sincerely

Joseph Belladonna Chief Financial Officer & Company Secretary Western Areas Limited