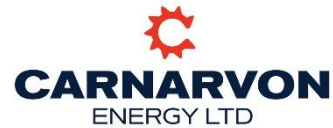


Placement cleansing notice

5 April 2022



NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by Carnarvon Energy Limited ("**Carnarvon**") (ASX:CVN) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

Carnarvon confirms that it has today issued 234,806,987 fully paid ordinary shares at an issue price of A\$0.30 per share ("**New Shares**"). The New Shares were issued to professional and institutional investors under the capital raising announced to the ASX on 28 March 2022.

Carnarvon advises that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice:
 - (i) Carnarvon has complied with the provisions of Chapter 2M (as applicable to Carnarvon) and section 674 of the Corporations Act; and
 - (ii) there is no information that is 'excluded information' with the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Approved by

A handwritten signature in black ink, appearing to read "A. Cook", is positioned above the printed name of the signatory.

Adrian Cook
Managing Director
Carnarvon Energy Limited