



## Update Summary

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**Entity name**

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

**Security on which the Distribution will be paid**

SXE - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

5/4/2022

**Reason for the Update**

Update to the Appendix 3A.1 released on 28 February 2022 to confirm the foreign exchange rate for dividends paid in NZD to holders with a registered address in New Zealand.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

#### 1.2 Registered Number Type

ABN

#### Registration Number

92009307046

#### 1.3 ASX issuer code

SXE

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Update to the Appendix 3A.1 released on 28 February 2022 to confirm the foreign exchange rate for dividends paid in NZD to holders with a registered address in New Zealand.

#### 1.4b Date of previous announcement(s) to this update

27/2/2022

#### 1.5 Date of this announcement

5/4/2022

#### 1.6 ASX +Security Code

SXE

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021



**2A.4 +Record Date**

30/3/2022

**2A.5 Ex Date**

29/3/2022

**2A.6 Payment Date**

13/4/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.01000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

For shareholders with a registered address in New Zealand the default payment will be by direct credit in NZD and requires that a valid New Zealand bank account has been nominated for receipt of the dividend payment.

For shareholders who have a registered address in New Zealand but who have nominated payment to an Australian bank account then the dividend will be paid in AUD.

All other shareholders will receive their dividend in AUD.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.01074300

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The dividends to be paid in NZD are being converted at an exchange rate of 1.0743

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**      **Estimated or Actual?**  
 Actual

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

For shareholders who have a registered address in New Zealand but who have nominated payment to an Australian bank account then the dividend will be paid in AUD.

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Tuesday March 29, 2022 20:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

To update banking details please visit [www.computershare.com.au/easyupdate/SXE](http://www.computershare.com.au/easyupdate/SXE).

Any questions on the above can be directed to Computershare Investor Services (within Australia 1300 656 780, outside Australia +61 3 9415 4020)

**Part 3A - Ordinary dividend/distribution**

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.01000000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.01000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday March 31, 2022 20:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

31/3/2022

**End Date**

6/4/2022

**4A.5 DRP price calculation methodology**

Shares will be issued at the volume weighted average trading price for the 5 trading days following the record date of 30 March 2022

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date****4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No**4A.11 Are there any other conditions applying to DRP participation?** Yes



**4A.11a Conditions for DRP participation**

Only shareholders with a registered address in Australia or New Zealand are eligible to participate.

**4A.12 Link to a copy of the DRP plan rules**

**4A.13 Further information about the DRP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**