



ASX RELEASE

5 April 2022

PRE-QUOTATION DISCLOSURE

LORD RESOURCES LIMITED (ACN 107 385 884) (ASX: LRD) (**Company** or **Lord**) provides the following pre-quotations disclosures and confirmations to satisfy the conditions for admission of the Company to the Official List of the ASX and quotation of the Company's fully paid ordinary shares (**Shares**).

Capitalised terms in this announcement have the corresponding meaning as given in the Company's prospectus dated 4 February 2022 (**Prospectus**), unless otherwise specified.

1. COMPLETION OF OFFERS AND ISSUE OF SECURITIES

The Company confirms that all conditions precedent to the Public Offer, the Vendor Offer, the Lead Manager Offer and the Consultant Offer (collectively, the **Offers**) made under the Prospectus have been satisfied, and the Offers have closed.

The Company has issued:

- (a) 22,500,000 Shares at an issue price of \$0.20 per Share to raise \$4,500,000 (before costs), pursuant to the Public Offer;
- (b) 3,000,000 Shares and 6,000,000 Options, exercisable at \$0.25 each on or before 28 March 2027, to the Vendors pursuant to the Vendor Offer;
- (c) 4,000,000 Options exercisable at \$0.25 each on or before 28 March 2027, to PAC Partners Securities Pty Ltd pursuant to the Lead Manager Offer; and
- (d) 2,000,000 Options exercisable at \$0.25 each on or before 28 March 2027, to Cardrona Energy Pty Ltd pursuant to the Consultant Offer.

2. COMPLETION OF THE ACQUISITION AGREEMENT

The Company confirms that all conditions precedent to the Acquisition Agreement have been satisfied, completion has occurred under the Acquisition Agreement, and the Company has:

- (a) issued 3,000,000 Shares and 6,000,000 Options to the Vendors under the Vendor Offer; and
 - (b) issued 2,000,000 Options to Cardrona Energy Pty Ltd under the Consultancy Offer; and
 - (c) granted Beau Resources Pty Ltd a 2% gross value royalty on all minerals, metals and products recovered and sold from within the boundaries of the tenements comprising the Projects.
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3. NO IMPEDIMENTS

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to LRD entering E15/1770, E 39/2136, E 39/2195, E 59/2501, E 59/2454, E47/4466 and carrying out exploration activities such that LRD will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

4. ASX WAIVERS

(a) Listing Rule 1.1 (Condition 12)

On 9 December 2021, the Company applied pursuant to Listing Rule 1.1 (Condition 12) in relation to the terms of the Performance Rights issued to the Directors, Paul Lloyd, Barnaby Egerton-Warburton and Christopher Swallow. Based solely on the information provided, ASX has granted the Company a waiver of Listing Rule 1.1 (Condition 12) for the Company to have 3,800,000 Performance Rights on issue.

(b) Listing Rule 6.1

On 19 November 2021, the Company applied pursuant to Listing Rule 6.1 in relation to the terms of the Performance Rights issued to the Directors, Paul Lloyd, Barnaby Egerton-Warburton and Christopher Swallow. Based solely on the information provided, ASX has confirmed that the terms of the Performance Rights are appropriate and equitable for the purposes of Listing Rule 6.1 subject to a number of conditions the Company must comply with.

5. RESTRICTED SECURITIES

The Company confirms that the following securities will be subject to restrictions pursuant to the ASX Listing Rules for the periods outlined below:

Class of Security	Number	Restriction Period
Shares	2,167,500	24 months from the date of official quotation
Options	6,120,000	24 months from the date of official quotation
Performance Rights	3,800,000	24 months from the date of official quotation
Shares	5,440,000	12 months from the date of issue of the securities
Options	5,880,000	12 months from the date of issue of the securities

The Company confirms that no securities will be subject to voluntary escrow.

This announcement was authorised for release by the Board of Directors of Lord Resources Limited.

Paul Lloyd
Non-Executive Chairman
Lord Resources Limited