



ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

Tuesday 5th April, 2022

Receipt of Notice under Section 249D of the Corporations Act

OZZ Resources Ltd (ASX: OZZ, OZZ Resources or Company) further advises with reference to its announcement on 1st April 2022 in relation to the receipt of a Section 249D of the Corporations Act 2001 (Cth) (Corporations Act) to call a general meeting of the Company (Meeting) for the purpose of appointing two Directors to the Board, and removing two Directors from the Board (Request).

The Company has now agreed to the S249D validity and provides details of the request below.

The request was made by:

- Sunset Capital Management Pty Ltd <Sunset Superfund A/C> in respect of 400,000 shares held in the Company as at 1 April 2022;
- Cityscape Asset Pty Ltd <Cityscape Family A/C> in respect of 1,500,000 shares held in the Company as at 1 April 2022;
- Celtic Capital Pty Ltd <Income A/C> in respect of 525,000 shares held in the Company as at 1 April 2022; and
- CPS Capital No5 Pty Ltd in respect of 225,000 shares held in the Company as at 1 April 2022,

(together, Requisitioning Shareholders).

The Requisitioning Shareholders hold in excess of 5% of the votes that may be cast at a general meeting.

The Company will be required to convene a Meeting pursuant to the Request and the Corporations Act within 21 days after the date on which the Request was received, and to convene the Meeting within 2 months from the date of receipt.

Proposed Resolutions:

Resolution 1.

Removal of director – Mr Alan Lockett

To consider and if thought fit pass the following resolution as an ordinary resolution:

“That pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Alan Lockett be removed as a director of the Company with effect from the end of the General Meeting.”

Resolution 2.

Removal of director – Mr Jonathan Lea

To consider and if thought fit pass the following resolution as an ordinary resolution:

“That pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Jonathan Lea be removed as a director of the Company with effect from the end of the General Meeting.”



Resolution 3.

Appointment of director – Mr David Colin Wheeler

To consider and if thought fit pass the following resolution as an ordinary resolution:

“That pursuant to and in accordance with the Company’s constitution and for all other purposes, Mr David Colin Wheeler, having consented to act as a director of the Company, be appointed as a director of the Company with effect from the passing of this Resolution.”

Resolution 4.

Appointment of director – Mr Giuseppe Paolo Graziano

To consider and if thought fit pass the following resolution as an ordinary resolution:

“That pursuant to and in accordance with the Company’s constitution and for all other purposes, Mr Giuseppe Paolo Graziano, having consented to act as a director of the Company, be appointed as a director of the Company with effect from the passing of this Resolution.”

This ASX announcement has been authorised for release by the Company Secretary, Stuart Usher.

ENDS

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