

Cleansing Statement

On 5 April 2022, Askari Metals Limited (ASX: AS2) (Askari Metals or the Company) issued an "Appendix 2A" for the issue and quotation of shares (Shares) pursuant to the exercise of listed options (ASX: AS2O), exercisable at 25 cents each with an expiry date of 31 October 2024. The number of shares issued as a result of the options exercise was 66,250 fully paid ordinary shares.

The issue date of the Shares was 5 April 2022.

The Shares were issued as part of a class of securities quoted on ASX.

Askari Metals gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

ENDS

Gino D'Anna
Executive Director
M +61 400 408 878
gino@askarimetals.com