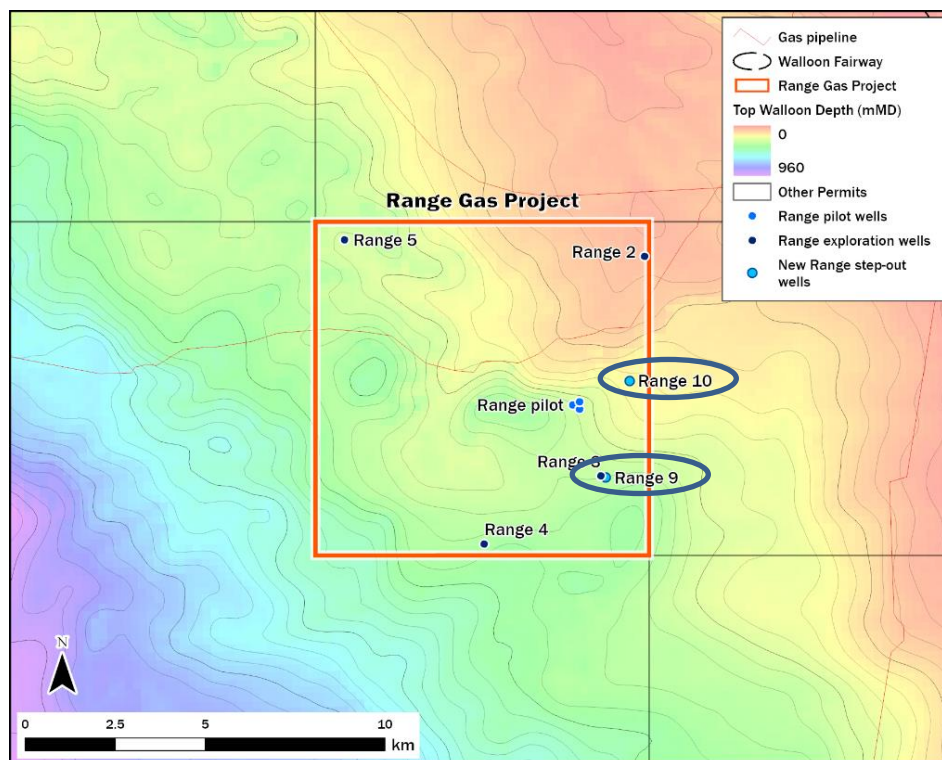


6 April 2022

PROJECT RANGE UPDATE: SINGLE WELL PILOTS ONLINE

Central Petroleum Limited (**Central**) (**ASX: CTP**) advises that the two Single Well Pilots at Range-9 and Range-10 have commenced production testing. The pumps have been started at low speeds for a controlled drawdown with the wells presently producing water into the storage tank. The pump speed will be ramped up over the next month to gradually increase water production rates and drawdown.

Further updates will be provided as the programme progresses.



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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT) and Queensland. Central has grown to become the largest onshore gas Operator in the NT, supplying industrial customers and gas distributors in the NT and the wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, with exploration, appraisal and development plans across 180,000 km² of tenements in Queensland and the NT, including some of Australia's largest known onshore conventional gas prospects and highly prospective CSG resources in the Surat Basin.

General Disclaimer and explanation of terms:

This document is not intended for prospective investors and does not purport to provide all of the information an interested party may require in order to investigate the affairs of Central Petroleum Limited ("Company"). The data and information herein are subject to change.

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