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ASX/MEDIA RELEASE

## 2022 Exploration Program Commences

*Major soil sampling program underway over EM conductors at Pincunah Project*

### Highlights

- Field crew successfully mobilized to Trek's Pincunah Project in the Pilbara region.
- Major soil sampling program in progress over EM targets identified by last year's airborne EM surveys along strike from the Valley of the Gossans VMS discovery.
- Strong cash at bank with >\$6M, capable and well-supported team ready to actively progress a multi-pronged exploration push in 2022.



Figure 1: Senior Trek Exploration Geologist Kasia-Leigh Chidlow in the field at the Pincunah Project.

Further to its announcement of 4 March, Trek Metals Limited (ASX: **TKM**) (“**Trek**” or the “**Company**”) is pleased to advise that its 2022 exploration field season has commenced with multiple programs planned across its 100%-owned exploration portfolio in the Pilbara region of Western Australia.

**Trek CEO Derek Marshall said:**

*“This is an exciting time for Trek shareholders as we get to work in the field with multiple programs planned across our Pilbara portfolio. Our initial focus is on the significant conductor identified along strike from the Valley of the Gossans discovery. This target, which we refer to as Conductor A, is particularly encouraging as we now have evidence of coincident base metal anomalism.*

*“Surface geochemistry samples are being collected at Pincunah across a number of high priority EM targets defined late last year that currently don’t have any geochemistry information. We are utilising field-based data analysis with portable XRF and Portable PPB technology, allowing the team to react to results in near real time.*

*“The crew will then move down to our Tambourah Project later this month to commence exploration across a number of exciting mineral systems there. We are concurrently progressing discussions with heritage groups and drilling contractors with a view to locking in a diamond drill rig as soon as possible to test EM targets at Pincunah and Jimblebar.”*

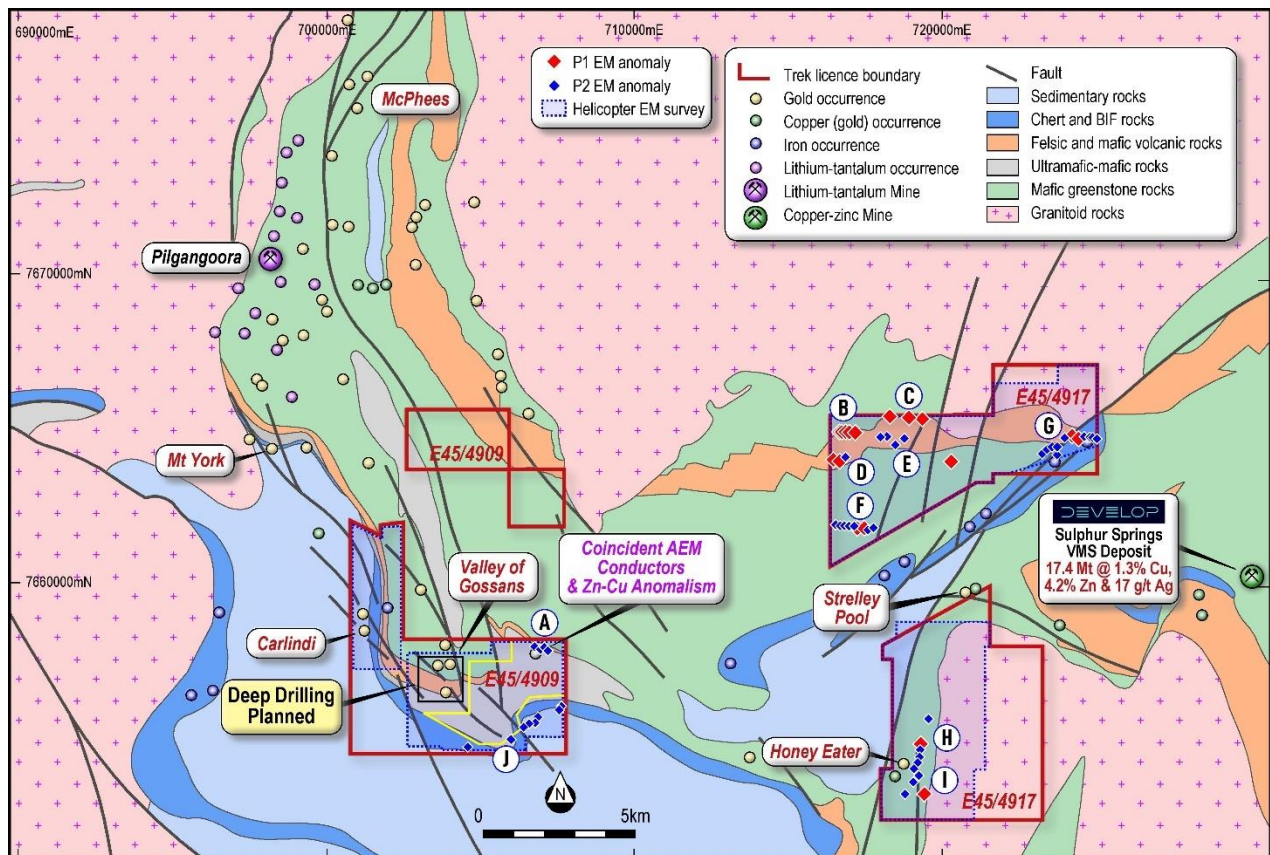


**Figure 2: Trek mobile exploration field camp at the Pincunah Project (left) and Portable PPB DetectORE™ equipment for in-field sample analysis.**

### Current Focus of Exploration Activity

Field activities have commenced with an orientation soil survey over the known mineralisation at Valley of the Gossans and over Conductor A. This is being conducted to assess the best sampling methodology and confirm the applicability of in-field geochemical analyses. The team will then undertake systematic surface geochemistry over all high-priority electromagnetic conductors defined during last year’s maiden helicopter borne EM survey (refer ASX Release: 16 November 2021 & Figure 3). The data generated will allow for target ranking prior to drill testing.

Following completion of these programs, the team will re-locate to the Tambourah Project (Figure 4), where a number of mineral systems have been identified that warrant follow-up, including the high-grade gold rock chips collected by Trek in 2021 (refer ASX Release: 2 August 2021).



**Figure 3: Conductive target zones “B-I” defined in recent airborne EM survey have been identified as requiring surface geochemical follow-up, the Trek field crew are preparing to roll out later this month to start follow-up**

### About the Pincunah Project

The Pincunah Project (E45/4909, E45/4917 & ELA45/6113, Figure 4) is located 100km south of Port Hedland and just 25km west of the Sulphur Springs owned by DEVELOP Global (ASX: DVP).

Trek’s maiden drilling program completed in 2021 delivered highly encouraging results at Valley of the Gossans (VOG), highlighting the potential for a large-scale VMS base metal system (*refer ASX: TKM 13th October 2021*). The drilling targeted an extensive >2km long multi-element geochemical anomaly defined by Trek earlier in the year (*refer ASX: TKM 16th February 2021*).

The Company is actively progressing exploration both at the Valley of the Gossans prospect and the greater Pincunah Project.

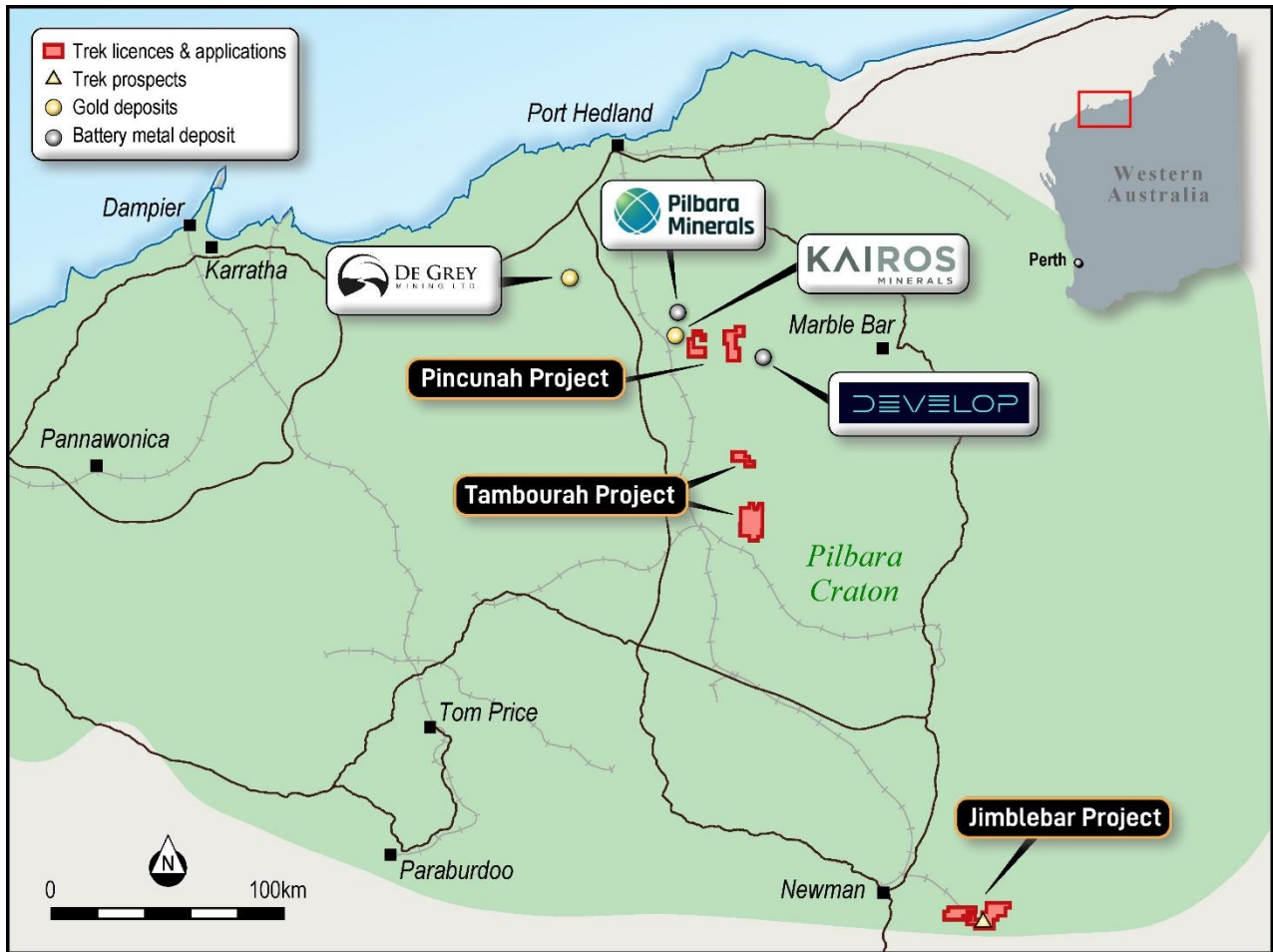


Figure 4: Location of Trek’s Pilbara Projects



Approved for release by John Young – Executive Director.

## ENDS

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## COMPETENT PERSONS STATEMENT

The information in this report relating to Exploration Results is based on information compiled by the Company's Chief Executive Officer, Mr Derek Marshall, a competent person, and Member of the Australian Institute of Geoscientists (AIG). Mr Marshall has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Marshall has disclosed that he holds Performance Rights in the Company. Mr Marshall consents to the inclusion in this announcement of the matters based on his information in the form and content in which it appears.

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This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Trek and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Trek is no guarantee of future performance.

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