



OTCQB

GRANDGULF
ENERGY LIMITED

6 April 2022

Grand Gulf Commences Trading on OTCQB Market in the USA

Grand Gulf Energy Ltd ("Grand Gulf" or the "Company") (ASX: GGE) is pleased to announce that its shares are now quoted on the OTCQB, a U.S. trading platform that is operated by OTC Markets Group Inc. in New York, United States. The Company's symbol on the OTCQB is "GRGUF" and trading commences on 5 April 2022 (US Time).

Investors can access further information in relation to the Company's OTCQB quotation via <https://www.otcmkt.com/stock/GRGUF/overview>.

The OTCQB® Venture Market offers investors transparent trading in entrepreneurial and development stage U.S. and international companies. To qualify for OTCQB, companies must meet high financial and securities reporting standards, pass a bid test, and undergo annual verification. As a verified market with access for U.S. investors, OTCQB helps companies build shareholder value, achieve liquidity and a fair valuation. It will also enable the Company to expand its awareness and broaden its range of potential investors into the North American market.

The Company's primary listing remains on the Australian Securities Exchange (ASX) under the symbol GGE with a secondary quotation on OTCQB under the symbol **GRGUF**. The Company confirms that the OTCQB quotation does not impose any material additional compliance or regulatory standards over the Company's ASX listing. The Company further confirms that no shares are being issued to facilitate the OTCQB quotation. Rimmon acted as the Company's OTCQB sponsor and advisor. MCAP LLC, Inc will act as the market maker.

Dane Lance, Managing Director:

"With our assets and helium offtake partner located in the US, Grand Gulf has received significant interest from investors based in North America. Given the potentially company-making Jesse#1 maiden pure-play helium well is spudding mid-April 2022, it's a natural time for OTCQB trading to enhance the visibility and accessibility of the Company to North American shareholders and media partners. An OTCQB quotation allows US investors to easily buy Grand Gulf shares in their own time zone and currency. We look forward to keeping all investors updated on what promises to be an exciting year for the Company in 2022."

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf Energy and its projects, contact:

Dane Lance
Managing Director
E: info@grandgulfenergy.com

About Grand Gulf Energy:

Grand Gulf Energy Ltd (ASX:GGE) is an independent exploration and production company, headquartered in Australia, with operations and exploration in North America. The Red Helium project represents a strategic pivot to a pureplay helium exploration project, located in Paradox Basin, Utah, in the prolific Four Corners region. For further information please visit the Company's website at www.grandgulfenergy.com

