

6 April 2022

**ASX ANNOUNCEMENT
ASX: ASN, ASNOC, ASNOD
OTC: ANSNF**

Updated MOU with TETRA Technologies, Inc for Paradox Lithium Project

Highlights:

- **Updated MOU executed with NYSE-listed TETRA Technologies Inc for collaboration in the production of bromine at Anson's Paradox Lithium Project in Utah.**
- **TETRA and Anson continue to explore other opportunities to collaborate.**
- **TETRA is a global leader in the production of zinc-bromide (ZnBr), calcium-bromide (CaBr) and sodium-bromide (NaBr), which are used in multiple industrial applications including exponentially growing grid energy storage batteries.**

Anson Resources Limited (Anson or the Company) is pleased to announce an updated Memorandum of Understanding (MOU) with New York Stock Exchange-listed TETRA Technologies Inc (TETRA, NYSE: TTI) in respect of Anson's Paradox Lithium-Brine Project.

Anson and TETRA entered into a non-binding MOU in August 2021 (see *ASX announcement 3 August 2021*) providing a formal framework for discussions on options to work together in relation to extraction and production of bromine and other minerals (excluding lithium) at Anson's Paradox Lithium Project, including;

- Off-take of elemental bromine as bromide derivative products
- Possible investment in the Paradox Brine Project by TETRA
- Supply of TETRA's patented bromine derivative processes and brine technologies to the Project
- Management of plant operations

TETRA's patented manufacturing process produces some of the highest purity zinc-bromide (ZnBr) globally. It is a global leader in the production of bromine derivative products such as calcium-bromide (CaBr), sodium-bromide (NaBr), and zinc bromide which is used in grid energy storage batteries as well the oil and gas markets. Commenting on the updated MOU, Anson's Executive Chairman Bruce Richardson said:

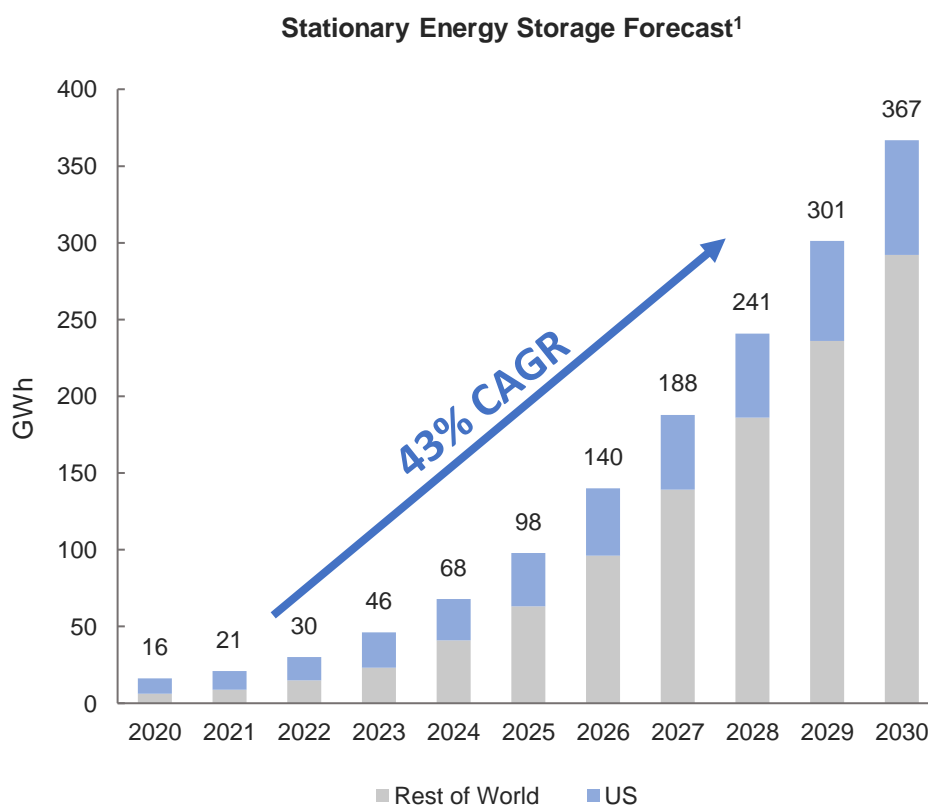
"We are very excited by the growth potential in the zinc-bromine battery market, which will directly support the production of bromine from our Paradox Lithium Project.

The advantages of the zinc-bromine battery such as faster recharging capability, a longer lifecycle, more discharge hours are propelling growth in the global market. The growing



investments into renewable energy projects represents a strong positive factor fuelling growth in the zinc-bromine battery market, addressing the intermittent nature of renewable energy sources and maintaining grid reliability.

We are fortunate to have a strong endowment in both lithium and bromine, allowing Anson to participate in the exponential growth in battery demand for both electric vehicles and energy storage systems.”



Under the updated MOU between Anson and TETRA, the expiry date of the MOU has been extended to 31 July 2022. This is designed to give the parties additional time to discuss the change of product mix which takes into account TETRA’s increased zinc-bromide commitment from energy storage battery technology manufacturers, and for the future supply of both zinc-bromide and sodium-bromide, and how the two companies will cooperate to produce these products.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS



For further information please contact:

Bruce Richardson
Executive Chairman and CEO

E: info@ansonresources.com
Ph: +61 478 491 355
www.ansonresources.com
Follow us on Twitter @anson_ir

Media and Investor Relations
James Moses, Mandate Corporate

E: james@mandatecorporate.com.au
Ph: +61 420 991 574

About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed junior mineral resources company, with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium-Brine Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significant lithium producing operation. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

About TETRA Technologies, Inc.

TETRA Technologies, Inc. is an industrial and oil & gas products and services company operating on six continents focused on bromine-based completion fluids, calcium chloride, water management solutions, frac flowback and production well testing services. Calcium chloride is used in the oil and gas, industrial, agricultural, road, food and beverage markets. TETRA is evolving its business model by expanding into the low carbon energy markets with its chemistry expertise, key mineral acreage and global infrastructure. Recently announced initiatives include commercialization of TETRA PureFlow® an ultra-pure zinc bromide for stationary batteries and energy storage; advancing an innovative carbon capture utilization and storage technology with CarbonFree to capture CO₂ and mineralize emissions to make commercial, carbon-negative chemicals; and development of TETRA's lithium and bromine mineral acreage to meet the growing demand for oil and gas products and energy storage. TETRA's ultra-pure zinc bromide is made in the USA with North American materials. Visit the Company's website at www.tetratec.com.