## **Announcement Summary**

## **Entity name**

MARQUEE RESOURCES LIMITED

## **Announcement Type**

New announcement

## Date of this announcement

6/4/2022

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
MQR	ORDINARY FULLY PAID	54,338,143
MQRAF	OPTION EXPIRING 30-JUN-2023 EX \$0.16	10,000,000

## Proposed +issue date

13/4/2022

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

#### MARQUEE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

## 1.2 Registered Number Type

**Registration Number** 

ABN

94616200312

1.3 ASX issuer code

MQR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/4/2022

1.6 The Proposed issue is:

A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? 

✓ Yes

7A.1a Conditions

Approval/Condition

Date for determination

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

20/5/2022

No

#### Comments

Security Holder approval only required for issue of options to Lead Manager

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

MQR: ORDINARY FULLY PAID

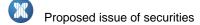
Number of +securities proposed to be issued

54,338,143

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



# In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.10500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? 

☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

MQRAF: OPTION EXPIRING 30-JUN-2023 EX \$0.16

Number of +securities proposed to be issued

10,000,000

#### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

## Please describe the consideration being provided for the +securities

Options issued to Lead manager as part consideration for Capital Raising services

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

386,847.000000

Part 7C - Timetable

7C.1 Proposed +issue date

13/4/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

32,502,883 MQR shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

✓ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

21,835,260 MQR shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Timeliness and efficiency

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

☑ Yes

7E.1a Who is the lead manager/broker?

GTT Ventures Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broken	7E.1b What fee.	commission or oth	er consideration is r	payable to them f	or acting as lea	d manager/broker
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6% fee on funds raised, \$25,000 management fee plus the issue of 10 million options MQRAF (Exercise price 16 cents, expiry 30 June 2023). A 6% fee is also payable on the placement of any shortfall on the Share Purchase Plan.

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

Funding further exploration activity on the Lone Star and Kibby Projects in the US, Redling and West Spargoville Projects in WA and general working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)