



ASX:MRZ

## ASX ANNOUNCEMENT

ASX: MRZ | 06-04-2022

### SECOND GROUND EM SURVEY COMMENCED

#### HIGHLIGHTS

- **Ground electromagnetic surveying (EM) commenced at Tarku**
- **The program targeting airborne TDEM anomalies in the Central area of the property**

Mont Royal Resources Limited ("**Mont Royal**", the "**Company**") (**ASX:MRZ**) is pleased to announce that the Company has commenced its maiden fieldwork program at the Company's Tarku Property, located on the Upper Eastmain Greenstone Belt, Quebec, Canada. The commencement of the program has been delayed by matters outside of the Company's control, nonetheless Mont Royal is very pleased that the work is now underway prior to the end of the winter exploration season.

As per Mont Royal's ASX Announcement dated 24 January 2022, TMC Geophysics is undertaking the Ground EM survey, which commenced this week, and is expected to take approximately 3 weeks to complete, weather permitting.

Preliminary results are expected in Q2 CY22 and IOS Services will be arranging all the required logistics, which includes accommodation and helicopter support.

Mont Royal is deploying ground EM geophysics, which is applicable for different commodities and mineralisation styles, as a basis of the Company's exploration strategy in the Upper Eastmain greenstone belt (Fig. 1). The objective is to identify favorable drill targets for ongoing exploration.

Direct detecting of the massive sulphides through electromagnetic (EM) geophysical techniques is a conventional exploration approach for targeting volcanic massive sulphide (VMS) type deposits and is considered one of the priority techniques for the company's exploration strategy.

**Mont Royal Executive Director, Peter Ruse, commented:** "Despite some delays experienced gaining access; we are very pleased to have commenced the Ground EM survey at the Company's Tarku property. We expect to receive with results anticipated during Q2 2022."

#### CORPORATE DIRECTORY

**Gary Lawler**

Non-Executive Chairman

**Peter Ruse**

Executive Director

**Michael O'Keeffe**

Non-Executive Director

**Shaun Menezes**

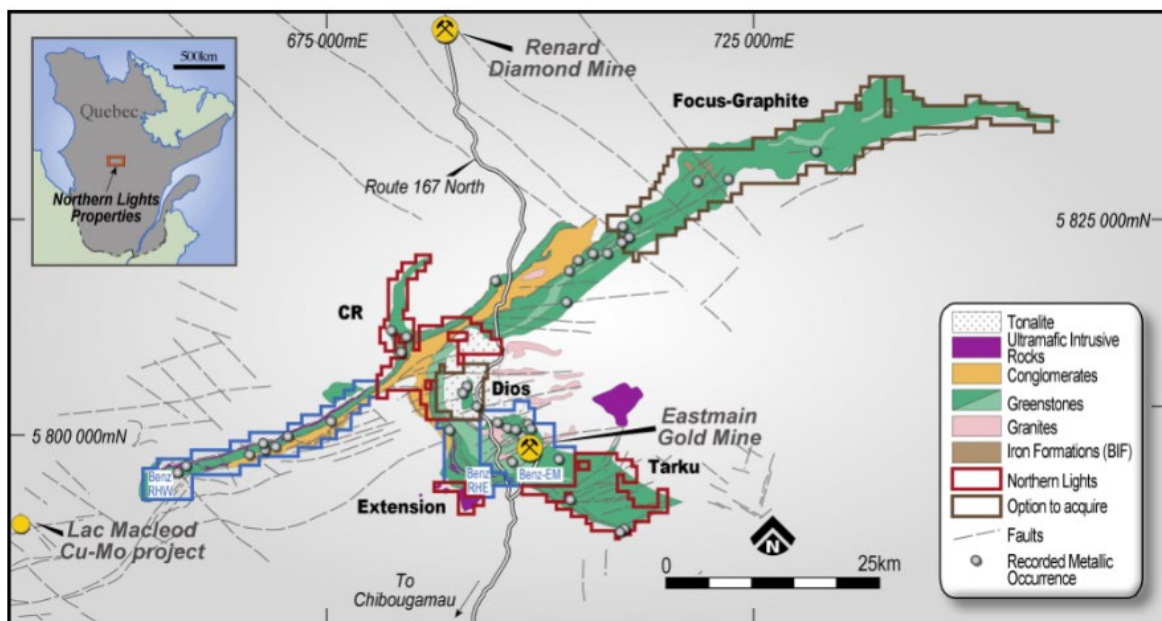
Company Secretary

#### CONTACT DETAILS

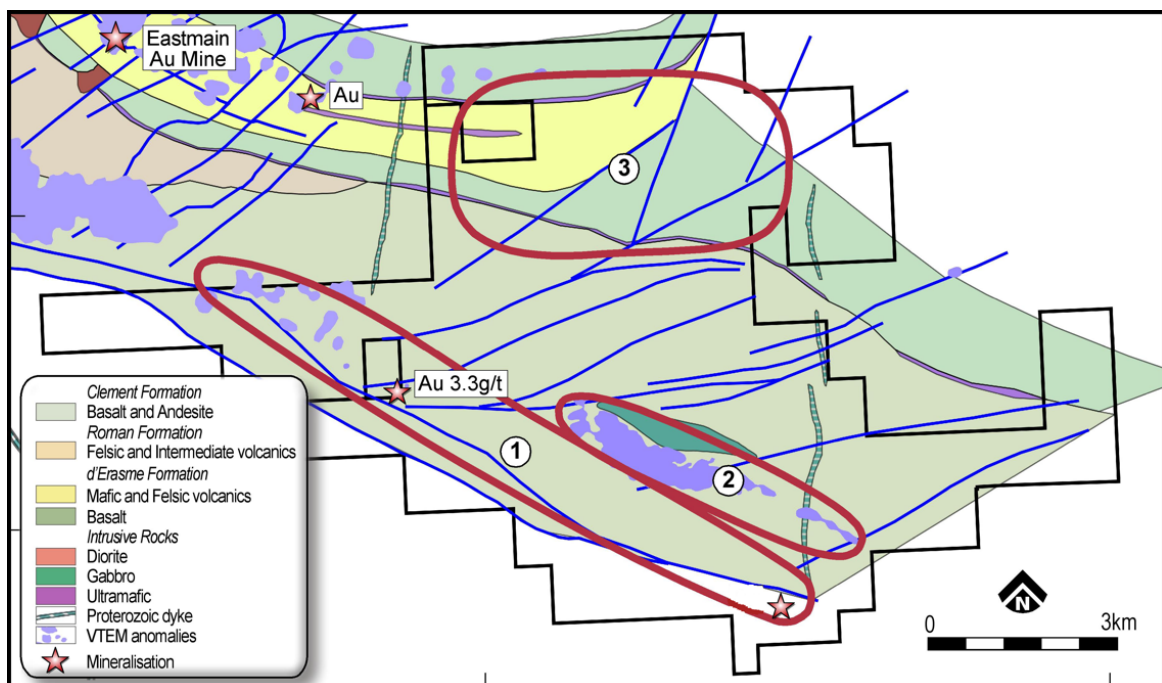
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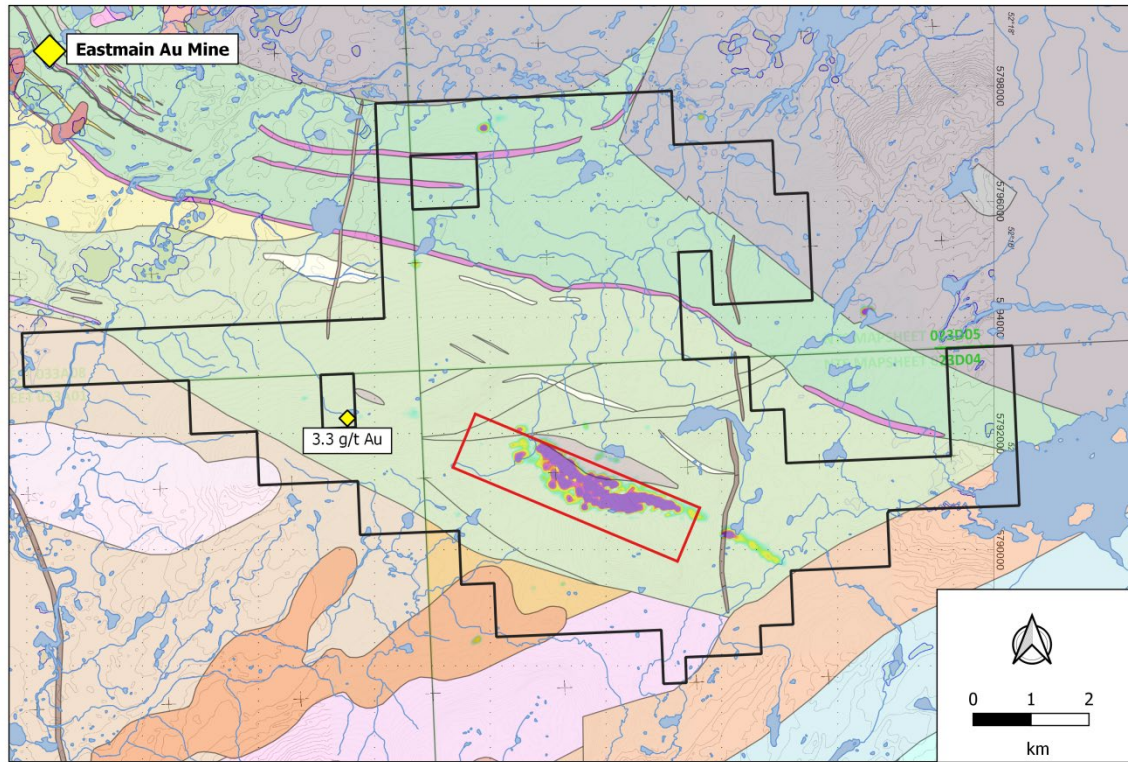
**Figure 1: The upper Eastmain Greenstone Belt with Northern Lights Tenure, Focus Graphite and Dios optioned tenures, first published by MRZ on 3 September 2021.**



**Figure 2: Three targeted exploration areas across the Tarku property. Area 2 will be subject to the current ground EM program in February, first published by MRZ on 22 October 2021.**

### Ground EM survey

The programme has commenced with a ground EM survey that will target the southern thrust zone on the western part of the Tarku, referred here as Target-2, representing the strong heli-borne EM anomaly approximately in the middle of the Tarku property, where it is coincident with the gabbro intrusion (Figures 2 and 3).



**Figure 3: Planned area (Red polygon) for the ground EM survey at Tarku. The 4.3 km<sup>2</sup> grid covers the 2015 TDEM anomaly corresponding to the target 2 area of Figure 2.**

Mont Royal is pleased to commence its second phase exploration program for the Winter 2022 season.

This announcement was approved for release by the Board.

ENDS.

For and on Behalf of the Board

Shaun Menezes | Company Secretary

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## **About Mont Royal Resources**

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project. Furthermore, Mont Royal acquired 75% of Northern Lights Minerals 536 km<sup>2</sup> package located in the Upper Eastmain Greenstone belt- the projects are prospective for both precious (Gold, Silver) and base metals mineralisation (Copper, Nickel), located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada. For further information regarding Mont Royal Resources Limited, please visit the ASX platform (ASX:MRZ) or the Company's website [www.montroyalres.com](http://www.montroyalres.com)

## **No New Exploration Information**

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.