

## **Announcement Summary**

# **Entity name**

**IPERIONX LIMITED** 

### Date of this announcement

Wednesday April 06, 2022

# The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

# Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAQ	PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000	06/04/2022
IPXAR	PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	75,000	06/04/2022
IPXAS	PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	25,000	06/04/2022
New class - code to be confirmed	Performance rights	2,000,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

**IPERIONX LIMITED** 

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

Registration number

ABN

84618935372

### 1.3 ASX issuer code

**IPX** 

## 1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

6/4/2022



### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
- ☑ has an existing ASX security code ("existing class")
- ☑ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

## ASX +security code and description

IPXAQ: PERFORMANCE RIGHTS EXPIRING 22-DEC-2024

Date the +securities the subject of this notification were issued

6/4/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

 $\underline{\text{https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\_token=83ff96335c2d45a094df}\\ \underline{02a206a39ff4}$ 

Any other information the entity wishes to provide about the +securities the subject of this notification

25,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2024.

Issue details

Number of +securities

25,000

ASX +security code and description

IPXAR: PERFORMANCE RIGHTS EXPIRING 22-DEC-2025

Date the +securities the subject of this notification were issued

6/4/2022



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\_token=83ff96335c2d45a094df\_02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

75,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2025.

Issue details

Number of +securities

75,000

### ASX +security code and description

IPXAS: PERFORMANCE RIGHTS EXPIRING 22-DEC-2026

Date the +securities the subject of this notification were issued

6/4/2022

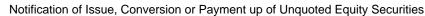
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access token=83ff96335c2d45a094df 02a206a39ff4





# Any other information the entity wishes to provide about the +securities the subject of this notification

25,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2026.

Issue details

Number of +securities

25,000



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed Performance rights

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

6/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Toby Symonds	Toby Symonds	2,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\_token=83ff96335c2d45a094df\_02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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## Any other information the entity wishes to provide about the +securities the subject of this notification

(a) 1,000,000 unquoted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$4.00 per share, expiring April 6, 2025; and (b) 1,000,000 unquoted performance rights that vest upon the satisfaction of the Offtake or Funding Milestone, expiring April 6, 2025.



#### Number of +securities

2,000,000

### ASX +security code

### +Security description

New class - code to be confirmed Performance rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

6/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\_token=83ff96335c2d45a094df\_02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2024.



#### Number of +securities

60.000

### ASX +security code

### +Security description

New class - code to be confirmed Performance rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

6/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

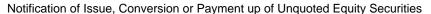
https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\_token=83ff96335c2d45a094df\_02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2025.





#### Number of +securities

60.000

### ASX +security code

### +Security description

New class - code to be confirmed Performance rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

6/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

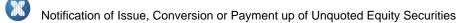
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Any other information the entity wishes to provide about the +securities the subject of this notification

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2026.



Number of +securities

60,000





### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

# 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	139,488,491

# 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	3,650,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,224,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	13,000,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	23,205,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	284,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000



IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	600,000
New class - code to be confirmed : Performance rights	2,000,000
New class - code to be confirmed : Performance rights	60,000
New class - code to be confirmed : Performance rights	60,000
New class - code to be confirmed : Performance rights	60,000



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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