6 April 2022

Update on Proposed Scheme - Final Scheme Consideration

Ozgrowth Limited (**Ozgrowth** or the **Company**) (ASX: OZG) is pleased to provide the following update on the status of the proposed scheme of arrangement (**Scheme**) under which WAM Capital Limited (**WAM Capital**) (ASX: WAM) is proposing to acquire all the Ozgrowth shares that it does not currently own.

As specified in the Scheme Booklet announced to the Australian Securities Exchange (**ASX**) on 1 March 2022 and the Update on Proposed Scheme announced to the ASX on 4 April 2022, Ozgrowth hereby confirms that the final Scheme Consideration will be **0.177** WAM Capital shares for each Ozgrowth share held at 3:00pm (Perth time) on the record date for the Scheme (13 April 2022).

Ineligible Overseas Shareholders will receive Cash Proceeds (each as defined in the Scheme Booklet) instead of new WAM Capital shares (refer to Sections 14.8 and 14.9 of the Scheme Booklet for further information.

Next Steps

Ozgrowth advises that the implementation of the Scheme remains subject to approval of the Court and lodgement of Court orders with Australian Securities and Investment Commission (**ASIC**).

Ozgrowth will request that the Court approve the Scheme at a hearing that has been scheduled at 10:00am (Perth time) on Friday, 8 April 2022.

If the Scheme is approved by the Court, Ozgrowth proposes to lodge the orders of the Court with ASIC as soon as practicable on Monday, 11 April 2022 at which point the Scheme will become effective. It is expected that Ozgrowth shares will be suspended from trading on the ASX from close of trading on Monday, 11 April 2022 and the Scheme will be implemented on Thursday, 21 April 2022.

Further Information

For further information please contact Anthony Hewett, Company Secretary on 08 9488 1445, Monday to Friday from 7:00am to 3:00pm (Perth time).

This announcement has been approved for release by the Board of Ozgrowth Limited.

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