Announcement Summary

Entity name

EAGLE MOUNTAIN MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday April 06, 2022

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EM2	ORDINARY FULLY PAID	190,000	05/04/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EAGLE MOUNTAIN MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34621541204

1.3 ASX issuer code

EM2

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/4/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

EM2AH : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

EM2 : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

35,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294907-6A1001544?access_token=8 3ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
☑ No

Issue date

5/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

35,000

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued pursuant to the Eagle Mountain Mining Employee Incentive Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.480000

Any other information the entity wishes to provide about the +securities to be quoted

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Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

EM2AN : OPTION EXPIRING 01-JUL-2022 EX 20C

TO (Existing Class)
ASX +security code and description

EM2 : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

155,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294907-6A1001544?access_token=8 3ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☑ No

Issue date

5/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

155,000

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	**What is the issue price per +security?**
AUD - Australian Dollar	AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EM2 : ORDINARY FULLY PAID	265,240,916

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EM2AO : OPTION EXPIRING 01-JUL-2024 EX $0.52	2,800,000
EM2AT : OPTION EXPIRING 12-OCT-2023 EX $0.8125	2,000,000
EM2AN : OPTION EXPIRING 01-JUL-2022 EX 20C	225,000
EM2AM : OPTION EXPIRING 01-JUL-2022 EX 30C	1,923,078
EM2AP : OPTION EXPIRING 22-FEB-2024 EX $0.52	2,500,000
EM2AJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,465,000
EM2AR : OPTION EXPIRING 07-MAY-2023 EX $1.25	2,000,000
EM2AF : OPTION EXPIRING 15-JAN-2023 EX 20C	5,500,000
EM2AH : PERFORMANCE RIGHTS	0
EM2AG : OPTION EXPIRING 15-JAN-2023 EX 20C	1,000,000
EM2AQ : OPTION EXPIRING 01-JUL-2024 EX $0.55	6,000,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

9