



## Announcement Summary

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**Entity name**

WESTSTAR INDUSTRIAL LIMITED

**Applicable security for the reorganisation**

WSI	ORDINARY FULLY PAID
WSIAA	OPTION EXPIRING 29-NOV-2022 EX 4C
WSIAI	PERFORMANCE RIGHTS
WSIAK	OPTION EXPIRING 10-JUL-2023 EX \$0.03
WSIAJ	OPTION EXPIRING 18-MAY-2023 EX \$0.03

**Announcement Type**

New Announcement

**Date of this announcement**

6/4/2022

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

19/5/2022

**Record Date**

20/5/2022

**Issue Date**

27/5/2022

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

WESTSTAR INDUSTRIAL LIMITED

#### 1.2 Registered Number Type

ACN

#### Registration Number

119047693

#### 1.3 ASX issuer code

WSI

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

6/4/2022

#### 1.6 Securities affected by the consolidation or split

##### ASX +Security Code

##### ASX +Security Description

WSI

ORDINARY FULLY PAID

WSIAA

OPTION EXPIRING 29-NOV-2022 EX 4C

WSIAI

PERFORMANCE RIGHTS

WSIAK

OPTION EXPIRING 10-JUL-2023 EX \$0.03

WSIAJ

OPTION EXPIRING 18-MAY-2023 EX \$0.03

### Part 2 - Approvals

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#### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?



- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

## 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/5/2022	<input checked="" type="checkbox"/> Actual	

### Comments

## Part 3 - Consolidation or split timetable and details

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### 3.1 +Record date

20/5/2022

### 3.2 Date of +security holder meeting

10/5/2022

### 3.2a Effective date of consolidation or split

17/5/2022

### 3.3 Last day for trading in the pre consolidation or split +securities

18/5/2022

### 3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

19/5/2022

### 3.5 Record date

20/5/2022

### 3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/5/2022

### 3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

27/5/2022

### 3.8 Trading starts on a normal T+2 basis

30/5/2022

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

1/6/2022

## Part 4 - Event type and details

**4.1 The event is** +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
WSI	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Quoted	1,127,650,462	112,765,046	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
WSIAA	OPTION EXPIRING 29-NOV-2022 EX 4C		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	30,000,000	3,000,000	<input checked="" type="checkbox"/> Actual
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
WSIAI	PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	60,000,000	6,000,000	<input checked="" type="checkbox"/> Actual



ASX +Security Code	ASX +Security Description		
WSIAK	OPTION EXPIRING 10-JUL-2023 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	30,000,000	3,000,000	<input checked="" type="checkbox"/> Actual
ASX +Security Code	ASX +Security Description		
WSIAJ	OPTION EXPIRING 18-MAY-2023 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	76,086,946	7,608,695	<input checked="" type="checkbox"/> Estimated

## 5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
WSIAA	OPTION EXPIRING 29-NOV-2022 EX 4C	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.04000000	0.40000000
ASX +Security Code	ASX +Security Description	
WSIAI	PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
WSIAK	OPTION EXPIRING 10-JUL-2023 EX \$0.03	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000
ASX +Security Code	ASX +Security Description	
WSIAJ	OPTION EXPIRING 18-MAY-2023 EX \$0.03	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split



**6.2 Additional information for inclusion in the Announcement Summary**