REDCASTLE RESOURCES LTD

ASX Announcement

DATE: 7th April 2022

Drilling Update

Highlights:

- **Drilling at high-grade Redcastle Gold Project complete (20 holes, 1,259m)**
- **Programme has largely confirmed the geological interpretation**
- **All samples submitted to a commercial lab, a short turnaround for results is anticipated**

Redcastle Resources Ltd (**Redcastle** or **Company**) is pleased to advise that its RC drilling programme at the historic high grade Redcastle Gold project is now completed. A total of 20 holes for 1,259m were completed testing three individual targets.

Drilling commenced last week, and, despite some rain events, progressed efficiently with few complications.

Figure 1 Location Map

The Board is pleased to note that the Company's consultant geologist has confirmed that the rock types encountered during drilling thus far are as expected and predicted by the geological model.

Photo 1: Chip Tray of RRC070 26-33m showing stope (in blue) and strong quartz veining below

The Company has submitted the samples to a commercial lab, and anticipates a relatively short turnaround for results.

Photo 2: Photo of the rig in action.

For further detail on the Company's RC drill programme please see the announcement dated 17 February, 2022.

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd.

COMPETENT PERSON

The information in this document that relates to mineral exploration and exploration targets is based on work compiled by Boulder Resource Consultants Pty Ltd's Chief Geologist, Mr. Matthew Sullivan. Mr. Sullivan is a member of the Australian Institute of Mining and Metallurgy, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012 Mineral Code). Mr. Sullivan consents to the inclusion in this document of the exploration information in the form and context in which it appears.