



Announcement Summary

Entity name

SUNSHINE GOLD LIMITED

Date of this announcement

Thursday April 07, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Deferred Ordinary Fully Paid Restricted	100,000,000	24/11/2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNSHINE GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12063388821

1.3 ASX issuer code

SHN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of deferred shares previously announced to ASX under an Appendix 3B on 21 September 2020.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type**

Ordinary fully or partly paid shares/units

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2020

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Ordinary fully or partly paid shares/units Details**+Security currency**

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☒ No

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The deferred shares are subject to 24 months restriction from the date Company was re-admitted to quotation.

Issue details

Number of +securities

100,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

\$2,000.000

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Part consideration for acquisition of all issued securities of XXXX Gold Pty Ltd

Name of company or asset being acquired

XXXX Gold Pty Ltd

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SHN : ORDINARY FULLY PAID	467,822,730

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHNAA : ORDINARY FULLY PAID RESTRICTED	101,900,000
SHNAB : OPTION EXPIRING 30-SEP-2025 RESTRICTED	65,600,000
SHNAC : PERFORMANCE RIGHTS RESTRICTED	8,500,000
SHNAD : OPTION EXPIRING 02-NOV-2025 EX \$0.03	1,000,000
SHNAE : OPTION EXPIRING 31-JUL-2024 EX \$0.07	1,700,000
New class - code to be confirmed : Deferred Ordinary Fully Paid Restricted	100,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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