

7 April 2022

Ms Vanessa Nevjestic
Adviser, Listings Compliance
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Tce
Perth WA 6000

Dear Vanessa,

Correction to Appendix 3H

Openn Negotiation Limited (ACN 612 329 754) (**Company**) advises the correction to the Appendix 3H lodged at 9.00 am (AEST) on 6 April 2022, contains a typo regarding the number of a security class as follows:

| ASX Code | Security Description | Incorrect Number | Correct Number |
|----------|---|---------------------|-------------------|
| OPNAD | OPNAD PERFORMANCE RIGHTS RESTRICTED CLASS A | 4,200,000 | 4,300,000 |

Further, the Company advises that the Appendix 3H announced on 7 January 2022 was lodged with an error. The correct class of performance rights that lapsed pursuant to that Appendix 3H were:

OPNAF PERFORMANCE RIGHTS not OPNAD PERFORMANCE RIGHTS RESTRICTED CLASS A.

The Company herewith provides an Appendix 3H replacing the 7 January 2022, and yesterday's lodgements.

The Company's capital structure as at 6 April 2022 is as follows:

| ASX Code | Security Description | Number |
|----------------------------|--|-------------|
| Quoted Securities | | |
| OPN | OPN ORDINARY FULLY PAID | 117,264,806 |
| Unquoted Securities | | |
| OPNAB | OPNAB ORDINARY FULLY PAID RESTRICTED 24-months | 76,521,315 |
| OPNAD | OPNAD PERFORMANCE RIGHTS RESTRICTED CLASS A | 4,300,000 |
| OPNAE | OPNAE PERFORMANCE RIGHTS RESTRICTED CLASS B | 3,250,000 |
| OPNAF | OPNAF PERFORMANCE RIGHTS | 7,009,000 |
| OPNAC | OPTION EXPIRING 20-JAN-2025 RESTRICTED | 2,934,519 |

Should you have any questions please do not hesitate to contact me.

Yours sincerely

[Signed electronically without signature]

Darren Bromley
Director/Company Secretary
Openn Negotiation Limited

Appendix 3H

Notification of cessation of +securities

Information and documents given to ASX become ASX's property and may be made public.

*Denotes minimum information required for first lodgement of this form.

Part 1 – Entity and announcement details

| Question no | Question | Answer |
|-------------|---|--|
| 1.1 | *Name of entity We (the entity named above) provide the following information about our issued capital. ¹ | Openn Negotiation Limited |
| 1.2 | *Registration type and number Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number). | ABN 75 612 329 754 |
| 1.3 | *ASX issuer code | OPN |
| 1.4 | *The announcement is Select whichever is applicable. | <input type="checkbox"/> New announcement <input checked="" type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement |
| 1.4a | *Reason for update Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement". | Correction of error on Appendix 3H |
| 1.4b | *Date of previous announcement to this update Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement". | 7 January 2022 |
| 1.4c | *Reason for cancellation Answer this question if your response to Q 1.4 is "Cancellation of previous announcement". | N/A |
| 1.4d | *Date of previous announcement to this cancellation Answer this question if your response to Q 1.4 is "Cancellation". | N/A |
| 1.5 | *Date of this announcement | 7 April 2022 |

¹ Listing rule 3.10.3E requires an entity to notify ASX of details of the cessation of:

- (a) any securities issued under an employee incentive scheme:
 - (i) to key management personnel or an associate, within 5 business days of their cessation;
 - (ii) to someone who is not key management personnel or an associate, within 10 business days of the end of the quarter in which the cessation occurred;
- (b) any other equity securities not otherwise notifiable to ASX under rule 3.8A, within 5 business days of their cessation; or
- (c) any quoted debt securities, within 5 business days of their cessation.

The notification must be in the form of, or accompanied by, an Appendix 3H.

Listing rule 3.8A requires an entity to notify ASX of the cessation of securities pursuant to a buy-back by giving ASX an Appendix 3H:

- in the case of a minimum holding buy-back, within 5 business days of the completion of the buyback; or
- in all other cases, within 5 business days of giving ASX the final notice for the buy-back.

Part 2 – Details of +equity securities or quoted +debt securities that have ceased

| Question No. | Question | Answer |
|--------------|---|---|
| 2.1 | *ASX +security code and description | OPNAF PERFORMANCE RIGHTS |
| 2.2 | *Number of securities that have ceased | 1,040,000 |
| 2.3 | <p>*Reason for cessation</p> <p><i>Note: the conversion of a convertible security (which is notifiable to ASX under Listing Rule 3.10.3B) is not regarded as the "cessation" of the convertible security for the purposes of this rule. Likewise, the payment up of a partly paid security resulting in it becoming a fully paid security (which is notifiable to ASX under Listing Rule 3.10.3D) is not regarded as the "cessation" of the partly paid security for the purposes of this rule.</i></p> | <p><input type="checkbox"/> Expiry of option or other convertible security without exercise or conversion</p> <p><input checked="" type="checkbox"/> Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied</p> <p><input type="checkbox"/> Cancellation pursuant to a minimum holding buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an employee share scheme buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an on-market buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an equal access scheme buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to a selective buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to another form of buy back</p> <p><input type="checkbox"/> Cancellation pursuant to a reduction of capital</p> <p><input type="checkbox"/> Cancellation pursuant to a scheme of arrangement or other reconstruction</p> <p><input type="checkbox"/> Cancellation by agreement between the entity and the holder</p> <p><input type="checkbox"/> Repayment or redemption of +convertible debt security without conversion</p> <p><input type="checkbox"/> Repayment or redemption of quoted +debt security</p> <p><input type="checkbox"/> Redemption of redeemable preference securities</p> <p><input type="checkbox"/> Redemption of units</p> <p><input type="checkbox"/> Cancellation of partly paid +securities upon which a call or instalment has not been paid</p> <p><input type="checkbox"/> Other</p> <p><i>If you have selected 'other' please provide additional details regarding the reason for cessation here:</i></p> |

| | | |
|------|--|------------------|
| 2.4 | *Date of cessation | 15 November 2021 |
| 2.5 | <p>*Is the entity paying any consideration for the cessation?</p> <p><i>Example: the payment of an amount to the holder of an option or right as consideration for the holder to agree to a cancellation of the option or right.</i></p> <p><i>The repayment of the principal amount of a convertible debt security or quoted debt security in accordance with its terms is not regarded as consideration paid for the cessation of that security.</i></p> | No |
| 2.6 | <p>*In what currency is the consideration being paid?</p> <p><i>Answer this question if your response to Q 2.5 is "Yes"</i></p> | N/A |
| 2.6a | <p>*Consideration amount per +security paid by the entity for the cessation</p> <p><i>Answer this question if your response to Q 2.5 is "Yes"</i></p> <p><i>The consideration amount per security should be provided per the currency specified in Q2.6.</i></p> <p><i>Note: This question is <u>not</u> applicable for buy-back events (i.e. Minimum Holding, Employee, On-Market, Equal Access, Selective),</i></p> | N/A |
| 2.6b | <p>*Total consideration paid or payable for the securities</p> <p><i>The total consideration amount should be provided per the currency specified in Q2.6.</i></p> <p><i>Note: This question <u>is</u> applicable to buy-back events only (i.e. minimum holding, employee share scheme, on-market, equal access scheme, selective or other),</i></p> | N/A |
| 2.7 | Any other information the entity wishes to notify to ASX about the cessation? | No |

Repeat the above questions if you are advising the cessation of more than one security class.

Part 3 – Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

| 3.1 | <p>*Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)</p> <table border="1"> <thead> <tr> <th data-bbox="352 427 871 472">ASX +security code and description</th><th data-bbox="871 427 1394 472">Total number of +securities on issue</th></tr> </thead> <tbody> <tr> <td data-bbox="352 472 871 636">OPN Ordinary Fully Paid</td><td data-bbox="871 472 1394 636">116,785,175</td></tr> </tbody> </table> | ASX +security code and description | Total number of +securities on issue | OPN Ordinary Fully Paid | 116,785,175 | | | | | | | | | | |
|---|---|------------------------------------|--------------------------------------|---|-------------|---|------------|--|-----------|--|-----------|---------------------------------|-----------|---|-----------|
| ASX +security code and description | Total number of +securities on issue | | | | | | | | | | | | | | |
| OPN Ordinary Fully Paid | 116,785,175 | | | | | | | | | | | | | | |
| 3.2 | <p>*Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX):</p> <table border="1"> <thead> <tr> <th data-bbox="352 763 871 808">ASX +security code and description</th><th data-bbox="871 763 1394 808">Total number of +securities on issue</th></tr> </thead> <tbody> <tr> <td data-bbox="352 808 871 887">OPNAA Ordinary Fully Paid Restricted 12-months</td><td data-bbox="871 808 1394 887">479,631</td></tr> <tr> <td data-bbox="352 887 871 965">OPNAB Ordinary Fully Paid Restricted 24-months</td><td data-bbox="871 887 1394 965">76,521,315</td></tr> <tr> <td data-bbox="352 965 871 1043">OPNAD Performance Rights Restricted Class A</td><td data-bbox="871 965 1394 1043">4,300,000</td></tr> <tr> <td data-bbox="352 1043 871 1122">OPNAE Performance Rights Restricted Class B</td><td data-bbox="871 1043 1394 1122">3,250,000</td></tr> <tr> <td data-bbox="352 1122 871 1200">OPNAF Performance Rights</td><td data-bbox="871 1122 1394 1200">7,009,000</td></tr> <tr> <td data-bbox="352 1200 871 1279">OPNAC Option Expiring 20-Jan-2025 Restricted</td><td data-bbox="871 1200 1394 1279">2,934,519</td></tr> </tbody> </table> | ASX +security code and description | Total number of +securities on issue | OPNAA Ordinary Fully Paid Restricted 12-months | 479,631 | OPNAB Ordinary Fully Paid Restricted 24-months | 76,521,315 | OPNAD Performance Rights Restricted Class A | 4,300,000 | OPNAE Performance Rights Restricted Class B | 3,250,000 | OPNAF Performance Rights | 7,009,000 | OPNAC Option Expiring 20-Jan-2025 Restricted | 2,934,519 |
| ASX +security code and description | Total number of +securities on issue | | | | | | | | | | | | | | |
| OPNAA Ordinary Fully Paid Restricted 12-months | 479,631 | | | | | | | | | | | | | | |
| OPNAB Ordinary Fully Paid Restricted 24-months | 76,521,315 | | | | | | | | | | | | | | |
| OPNAD Performance Rights Restricted Class A | 4,300,000 | | | | | | | | | | | | | | |
| OPNAE Performance Rights Restricted Class B | 3,250,000 | | | | | | | | | | | | | | |
| OPNAF Performance Rights | 7,009,000 | | | | | | | | | | | | | | |
| OPNAC Option Expiring 20-Jan-2025 Restricted | 2,934,519 | | | | | | | | | | | | | | |

Note: the figures provided in the tables in sections 3.1 and 3.2 above are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.

If you have quoted CHESS Depository Interests (CDIs) issued over your securities, include them in the table in section 3.1.

Restricted securities should only be included in the table in section 3.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 3.2.

Introduced 05/06/21