



Announcement Summary

Entity name

SUNSHINE GOLD LIMITED

Date of this announcement

Thursday April 07, 2022

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SHNAA	ORDINARY FULLY PAID RESTRICTED	50,000,000	01/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNSHINE GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12063388821

1.3 ASX issuer code

SHN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

No security currently exists

FROM (Existing Class)

+Security description

SHNAF : UNQUOTED DEFERRED ORDINARY FULLY PAID RESTRICTED SHARES

TO (Existing Class)

ASX +Security code and description

SHNAA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

50,000,000

The first date the options were exercised or other +convertible securities were converted

1/4/2022

The last date the options were exercised or other +convertible securities were converted

1/4/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued/transferred

1/4/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Shares issued on conversion of Deferred Shares following announcement of a JORC 2012 compliant inferred resource of 100,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off on XXXX Gold Tenements and remain escrowed for 24 months from the date of re-admission to the Official List of ASX.



Issue details

Number of +securities
50,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SHN : ORDINARY FULLY PAID	467,822,730

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHNAA : ORDINARY FULLY PAID RESTRICTED	151,900,000
SHNAB : OPTION EXPIRING 30-SEP-2025 RESTRICTED	65,600,000
SHNAC : PERFORMANCE RIGHTS RESTRICTED	8,500,000
SHNAD : OPTION EXPIRING 02-NOV-2025 EX \$0.03	1,000,000
SHNAE : OPTION EXPIRING 31-JUL-2024 EX \$0.07	1,700,000