

## Announcement to ASX

## 8 April 2022

## SHARE PURCHASE PLAN UPDATE

Perth Basin oil and gas company Norwest Energy NL ("**Norwest Energy**" or the "**Company**") provides the following update to shareholders regarding the Share Purchase Plan ("**SPP**") as announced on 6 April 2022.

Under the SPP, Eligible Shareholders will have an opportunity to purchase between A\$5,000 and A\$30,000 worth of ordinary shares in the capital of the Company ("**Shares**"), in increments of A\$5,000, irrespective of the size of their shareholding, without incurring brokerage or transaction costs.

The Company is seeking to raise up to a maximum of \$3 million under the SPP through the issue of approximately 91,000,000 Shares at an issue price of A\$0.033 per Share, being the price at which Shares were recently offered under the \$15 million placement to institutional investors and major shareholders.

The indicative timetable for the SPP has been updated and is now as follows:

Event	Date
Record Date for SPP	7.00pm (AEST) 5 April 2022
Announcement of SPP	6 April 2022
Dispatch of SPP Offer booklet and Application Forms to Eligible Shareholders	13 April 2022
Opening date for SPP acceptances	13 April 2022
Closing date for SPP acceptances	7.00pm (AEST) 29 April 2022
Announcement of results of SPP	5 May 2022
Allotment and issue of Shares under the SPP	6 May 2022

In accordance with ASX Listing Rules, the dates in the above table are indicative only and may be subject to change. The Company reserves the right to vary these dates, including to close the SPP early or to postpone the closing date. Eligible Shareholders who wish to apply are encouraged to do so as soon as practicable after the SPP opens.

Norwest Energy strongly recommends all interested eligible shareholders to register their email and update communication preferences with Computershare, as soon as possible, by visiting the following URL: <a href="https://www.computershare.com.au/easyupdate/nwe">https://www.computershare.com.au/easyupdate/nwe</a>

The SPP offer document will be sent to eligible shareholders by email, for those shareholders who have their email address registered with Computershare and have confirmed a preference for company communications to be sent via email. Otherwise the documentation will be sent by post.

## Authorised for release to ASX by the Board of Directors.

For further information please contact/follow Norwest Energy at:

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