

VARIATION TO TENNANT CREEK ACQUISITION AGREEMENT

CuFe Ltd (ASX: **CUF**) (the **Company**) is pleased to advise a variation of terms to the binding agreement previously entered into with Gecko Mining Company Pty Ltd (**Gecko**). The Company (via its subsidiary CuFe Tennant Creek Pty Ltd) completed the transaction on 9 December 2021 to acquire a 60% interest in the Tennant Creek Project located in the Northern Territory. Under the terms of the original agreement (as detailed in ASX announcement 24 September 2021), consideration included a deferred cash payment of \$2,000,000 (payable six month from completion). The parties have agreed to vary the agreement such that this amount is payable as follows:

- \$1,000,000 payable in cash 8 April 2022;
- \$500,000 to be settled via the issue of 12,500,000 ordinary shares (**Shares**) at a deemed issue price of \$0.04 each on 11 April 2022; and
- \$500,000 payable in cash 1 July 2022.

The Shares will be issued under the Company's capacity pursuant to Listing Rule 7.1. An Appendix 3B has been lodged together with this announcement.

This announcement has been approved for release to ASX by the Board of Directors of the Company.

Yours faithfully
CuFe Ltd

Tony Sage
Executive Chairman

For further information please contact:

Investor Relations



+61 8 6181 9793



ir@cufe.com.au

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