

FURTHER TENEMENTS GRANTED AT EAST LAVERTON PROJECT

Two exploration licence applications made by Mt Monger Resources Ltd (ASX:MTM, **Mt Monger** or the **Company**) at the Company's East Laverton Project have recently been granted by the WA Department of Mines, Industry Regulation and Safety (**DMIRS**). These tenements are in addition to the licences granted last month (*refer to Mt Monger ASX announcement dated 28 March 2022*) and are prospective for gold and rare earth element (REE) mineralisation.

Exploration licences E38/3506 and E38/3519 are located approximately 30km to the northeast of the township of Laverton (Figure 1) and are part of the Company's Pt Kidman prospect area. The ground is interpreted to cover gneissic rocks and remnant slivers of Archaean greenstone units that are prospective for gold, base metals and rare earth elements. Extensive younger cover obscures the bedrock and historical exploration of the area is limited.

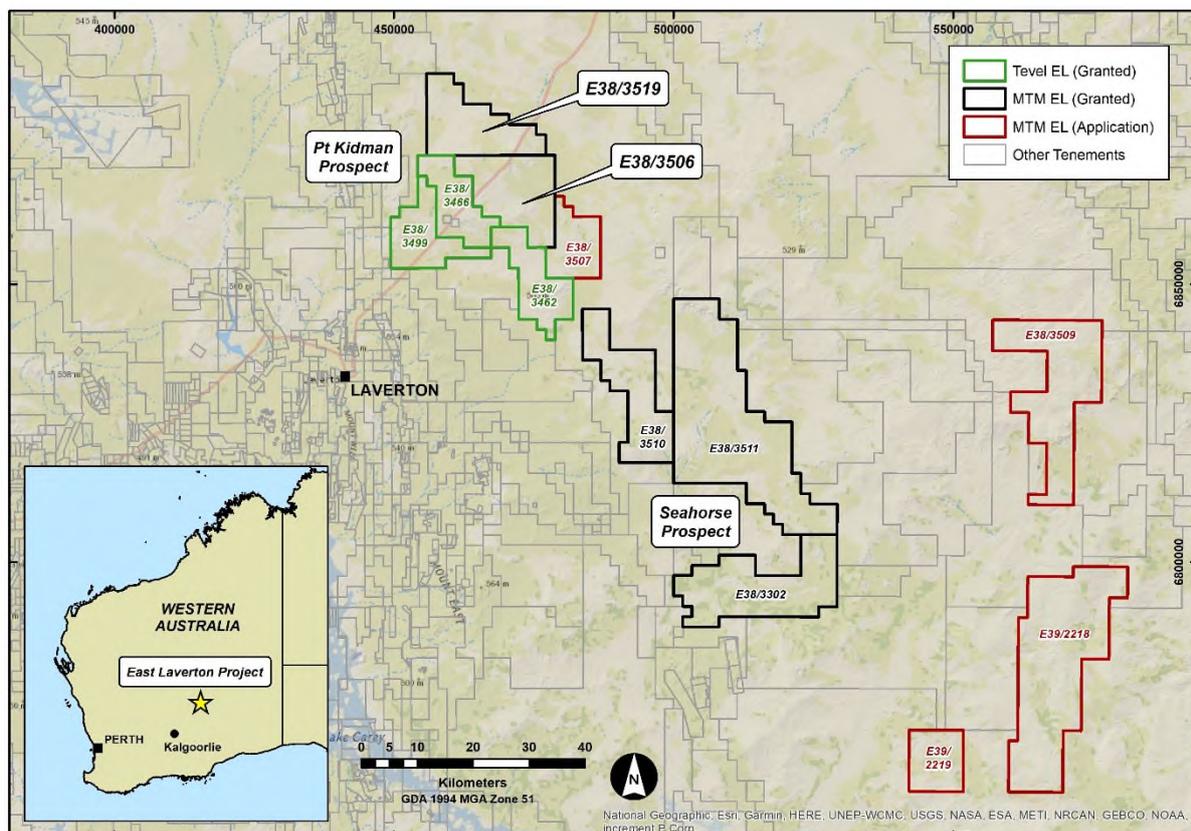


Figure 1: Location map of the Company's East Laverton Project tenements, showing the exploration licences that have recently been granted.

The Company has also recently completed a heritage agreement with the Traditional Owners in the Laverton area that affects part of E38/3519 (refer to Mt Monger ASX announcement dated 9 March 2022).

The Company can now to extend its current exploration program at the East Laverton project to include the new licences (Table 1).

Table 1: Summary of recently granted tenements at the East Laverton Project.

Project	Tenement	Status	Date Granted	Date Expires	Area (BL)	Annual Expenditure Commitment
East Laverton	E38/3506	Live	1/04/2022	31/03/2027	69	\$69,000
	E35/3519	Live	1/04/2022	31/03/2027	65	\$65,000
Total					134	\$134,000

The Company is still awaiting the grant of 4 exploration licences at the East Laverton project.

This announcement has been authorised for release by the Board of Directors.

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About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for gold, lithium, nickel, rare earth elements (REE) and base metals in the Goldfields and Ravensthorpe districts of Western Australia. The Company holds over 4,000km² of tenements in three prolific and highly prospective mineral regions. The Mt Monger Gold Project comprises a contiguous area of ~120km² area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for gold, base metals and REE. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including lithium, REE, nickel and graphite. Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this announcement is based on the Mt Monger Resources Limited prospectus and the following Mt Monger Resources Limited ASX announcements, which are all available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au.

- 9 March 2022 "Heritage Agreement Completed"
- 28 March 2022 "Tenements Granted at East Laverton Project"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or the original ASX announcements and that all material assumptions and technical parameters underpinning the Prospectus and relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

Cautionary Statement Regarding Values & Forward-Looking Information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Mt Monger Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements than an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Mt Monger Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Mt Monger Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Mt Monger Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.