

11 April 2022

APPOINTMENT OF PETRICORE SOLUTIONS AS EXPLORATION SERVICES PROVIDER



Directors

Non-Executive Chairman
Mark Chadwick

Managing Director
Shane Volk

Technical Director
Tim Hronsky

Company Secretary
Shane Volk

Issued Capital (ASX: DUN and DUNO)

Ordinary Shares: 60,180,216
ASX Quoted: 36,113,652
Escrow: 24,066,564
Listed Options: 30,090,138
Unlisted Options: 14,000,000



Highlights

- Petricore Solutions appointed as specialist exploration services provider
- Includes engagement of a senior experienced Fraser Range exploration Geologist

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals” or “the Company”) is actively exploring for nickel, copper and gold in the prospective Albany-Fraser Orogen, Western Australia.

Appointment of Petricore Solutions

Dundas Minerals is delighted to announce that it has appointed Kalgoorlie based Petricore Solutions Pty Ltd (Petricore) as its integrated exploration and field services provider.

Petricore will provide the Company with an extensive range of field services that includes logistics, drilling supervision, sample recording, logging, dispatch, cataloguing and storage, plus a field geologist and field crew. Initially these service will be provided for the Company’s next planned drilling campaign at its 100% owned Central and Matilda South nickel-copper exploration targets (refer ASX announcements dated 16 & 29 March, 2022).

In addition, Mr Tim Fraser, a senior geologist with significant nickel-copper exploration experience in the Fraser Range (Creasy Group), has agreed to join Dundas Minerals as a consulting geologist. Tim is a director and joint founder of Petricore. His role will encompass exploration targeting and exploration programs oversight, and commences immediately.

Commenting on the appointment of Petricore and Mr Fraser, Dundas Minerals managing director Shane Volk said *“Partnering with Petricore significantly de-risks the geological services portion of our future drilling programs and will enhance geological samples processing. Shortages of experienced field services labour and geologists continue in Western Australia – this inevitably flows through to program delays, as well as delays in drill core and/or drill chip processing, and results. Petricore, with its experienced field crew and geologists, its seamless and innovative geological sample processing systems, plus a dedicated facility located in Kalgoorlie provides us with the precise solution that we were looking for.*

Also, the significance of Tim Fraser agreeing to join Dundas as a consulting geologist cannot be understated.

Tim spent four years with the Creasy Group working in the Fraser Range (approximately 140km north of Dundas' exploration tenements). During that time he led nickel and copper exploration targeting programs, and various drilling campaigns. Tim was a key member of the Silver Knight nickel-copper-cobalt deposit discovery team (the deposit has since been acquired by Independence Group, ASX: IGO), and he was also involved in various other exploration programs for the Creasy Group throughout the Fraser Range."

About Petricore Solutions Pty Ltd

Founded by two geologists, one highly experienced field supervisor, and an exceptional geology equipment salesperson, Petricore Solutions has a dynamic foundation, giving it deep insight into all aspects related to geology within the resource sector.

The company's Kalgoorlie located facility allows it to seamlessly process geological samples. The company has adopted an innovated approach with state of the art technology, and a key offering is its integrated drill rig to processing facility service.

Authorised by: Shane Volk (Managing Director and Company Secretary)

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the highly prospective southern Albany-Fraser Orogen, Western Australia. Dundas Minerals holds 12 contiguous exploration licences (either granted or under application) covering an area of 1,201km ² . All licences are 100% owned by Dundas and are located within unallocated Crown Land. The Albany-Fraser Orogen hosts the world-class Tropicana gold mine (AngloGold Ashanti ASX: AGG / Regis Resources ASX: RRL) and the Nova nickel mine (Independence Group ASX: IGO). The Dundas tenements are located ~120km south west of Nova, have not been subject to modern exploration and are deemed prospective for battery materials (nickel, copper and rare earths), and gold. Dundas Minerals listed on the ASX on 10 November 2021.
Capital Structure:	Ordinary shares on issue (DUN): 60,180,216; ASX listed options (DUNO): 30,090,138 (Ex: \$0.30, Exp 25-02-2024) Unlisted Options: 3,000,000 (Exp. 2-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)