

Appendix 2A – Exercise of options

Date: 11 April 2022

ASX Code: MAN

Directors

Lloyd Flint
Non-Executive Chairman
Company Secretary

Roger Fitzhardinge
Non-Executive Director

James Allchurch
Managing Director

Contact Details

Level 1, 10 Outram Street
West Perth WA 6005
Australia

Tel: +61 8 9200 3743
Fax: +61 8 9200 3742

mandrakeresources.com.au

Please find attached an Appendix 2A in application for quotation of 6,333,333 shares issued on receipt of notices to exercise options.

The release of the Appendix 2A has been authorized by the board of directors.

Lloyd Flint
Company Secretary
admin@mandrakeresources.com.au
(08) 9200 3743

About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and PGE opportunities. The Company recently acquired the Delfin Copper Project located in Chile which contains numerous high grade historical copper hits such as 86m @ 4.83% Cu from 121m (DD-4); including 27m @ 7.1% Cu from 134m and 3m @ 14.4% Cu from 164m.

The Company also controls 100% of a 140km² exploration licence prospective for PGE-Ni-Cu in the exciting Jimperding Metamorphic Belt, 70km NE of Perth as well as a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory prospective for gold, silver and base metals.

For further information visit www.mandrakeresources.com.au