



Announcement Summary

Entity name

AUSTRALIAN VANADIUM LIMITED

Date of this announcement

Monday April 11, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AVLAS	PERFORMANCE RIGHTS	600,000	11/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN VANADIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

90116221740

1.3 ASX issuer code

AVL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AVLAS : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/4/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201026/pdf/44p3nr0lfb15tf.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

400,000 performance rights vest on continuous employment, as defined in the Plan, from the date of grant until 31 December 2022.

100,000 performance rights vest on the company achieving a share price of at least \$0.08 VWAP over 20 consecutive trading days on which the company's shares have actually traded.

100,000 performance rights vest on the company achieving a share price of at least \$0.09 VWAP over 20 consecutive trading days on which the company's shares have actually traded.



Issue details

Number of +securities

400,000

Number of +securities

100,000

Number of +securities

100,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVL : ORDINARY FULLY PAID	3,381,164,466
AVLOA : OPTION EXPIRING 18-DEC-2022	470,396,080

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVLAB : PERFORMANCE RIGHTS	124,000,000
AVLAC : OPTION EXPIRING 30-SEP-2020 EX 2C	111,449,273
AVLAQ : ORDINARY PARTLY PAID TO 0.01C, 3.89C UNPAID	75,000,000
AVLAS : PERFORMANCE RIGHTS	29,636,513



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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