



Announcement Summary

Entity name

ZIMI LIMITED

Applicable security for the reorganisation

ZMM	ORDINARY FULLY PAID
ZMAAJ	PERFORMANCE RIGHTS
ZMAAF	PERFORMANCE SHARES RESTRICTED
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001

Announcement Type

New Announcement

Date of this announcement

12/4/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

31/5/2022

Record Date

1/6/2022

Issue Date

8/6/2022

Additional Information

In respect of 213,333 Performance Shares (of the approximate 320,000 Performance Shares (post-consolidation)), the performance milestone to be amended to state that Performance Shares will convert into 1 Share upon the Company achieving a share price of at least \$0.45 (pre-consolidation \$0.03) and a market capitalisation of at least \$45,000,000, each based on the volume weighted average market price over 20 consecutive trading days during which the Company's shares have actually traded expiring 19 December 2023.



Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ZIMI LIMITED

1.2 Registered Number Type

ACN

Registration Number

113326524

1.3 ASX issuer code

ZMM

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

12/4/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ZMM	ORDINARY FULLY PAID
ZMMAJ	PERFORMANCE RIGHTS
ZMMAF	PERFORMANCE SHARES RESTRICTED
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?



- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/5/2022	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

1/6/2022

3.2 Date of +security holder meeting

27/5/2022

3.2a Effective date of consolidation or split

27/5/2022

3.3 Last day for trading in the pre consolidation or split +securities

30/5/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

31/5/2022

3.5 Record date

1/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

2/6/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

8/6/2022

3.8 Trading starts on a normal T+2 basis

9/6/2022

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

14/6/2022

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

ZMM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

979,919,428

**Number on issue post
consolidation or split**

65,327,962

Estimate/Actual☒ Estimated**ASX +Security Code**

ZMMAJ

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

1,440,000

**Number on issue post
consolidation or split**

96,000

Estimate/Actual☒ Estimated**ASX +Security Code**

ZMMAF

ASX +Security Description

PERFORMANCE SHARES RESTRICTED

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

4,800,000

**Number on issue post
consolidation or split**

320,000

Estimate/Actual☒ Estimated



ASX +Security Code	ASX +Security Description		
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	169,999,993	11,333,333	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	25,000,000	1,666,667	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
ZMMAJ	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
ZMMAF	PERFORMANCE SHARES RESTRICTED	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.45000000
ASX +Security Code	ASX +Security Description	
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00010000	0.00150000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer 6.2



6.2 Additional information for inclusion in the Announcement Summary

In respect of 213,333 Performance Shares (of the approximate 320,000 Performance Shares (post-consolidation)), the performance milestone to be amended to state that Performance Shares will convert into 1 Share upon the Company achieving a share price of at least \$0.45 (pre-consolidation \$0.03) and a market capitalisation of at least \$45,000,000, each based on the volume weighted average market price over 20 consecutive trading days during which the Company's shares have actually traded expiring 19 December 2023.