

ASX RELEASE

12 April 2022

ASX Code: COD

Takeover Bid by Coda Minerals Ltd for Torrens Mining Limited: Status of the Offer

Coda Minerals Ltd (ASX code: COD) (**Coda** or the **Company**) refers to its recommended off-market takeover offer (**Offer**) to acquire all of the ordinary shares in Torrens Mining Limited (ASX code: TRN) (**Torrens**), as initially announced to the ASX on 9 February 2022.

The Company encloses the notice of the status of defeating conditions to the Offer as required by section 630(3) of the *Corporations Act 2001* (Cth).

This announcement has been authorised for release by the Board of Coda Minerals Ltd

Susan Park
Company Secretary



CODA MINERALS LTD ACN 625 763 957 (ASX: COD)

**Notice under section 630(3) *Corporations Act 2001* (Cth)
Notice of status of defeating conditions**

To: ASX Limited

Torrens Mining Limited (**Torrens**)

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Coda Minerals Ltd (ACN 625 763 957) (**Coda**) gives notice and declares that:

- (a) the offer period under the off-market takeover offer by Coda to acquire all of the ordinary shares in Torrens (**Offer**) pursuant to its bidder's statement dated 2 March 2022, as varied by the variation notice dated 29 March 2022 (**Bidder's Statement**) is due to close at 4.00pm (WST) on 20 April 2022 (unless extended further);
- (b) the Offer has been freed of the defeating conditions set out in section 12.8 of the Bidder's Statement, is wholly unconditional and has been unconditional since 8 April 2022; and
- (c) as at the date of this notice, Coda's voting power in Torrens was 81.54% (comprising 93,531,471 shares out of a total 114,701,662 shares currently on issue in Torrens).

Unless the context requires otherwise, terms defined in the Bidder's Statement have the same meaning when used in this notice.

Date: 12 April 2022

Signed for and on behalf of Coda Minerals Ltd by:

A handwritten signature in black ink, appearing to read 'C. J. Stevens', with a stylized flourish at the end.

Christopher Stevens

Director & Chief Executive Officer

For and on behalf of Coda Minerals Ltd