



ASX Announcement

12 April 2022

Update to Provident Loan

Sihayo Gold Limited (**ASX:SIH** – “**Sihayo**” or the “**Company**”) is pleased to announce that it has reached an agreement with its largest shareholder, Provident Minerals Pte Ltd (“Provident”), to increase the size of the working capital loan announced on 2 December 2021 from US\$1.2 million to US\$1.8 million.

All other major terms of the loan remain the same with details shown in Appendix A.

The additional funds will be used to provide working capital while the company finalises plans for additional capital.

For further information, please contact:

Colin Moorhead

Executive Chairman

E: colin.moorhead@sihayogold.com

Roderick Crowther

Chief Financial Officer

E: roderick.crowther@sihayogold.com

Appendix A – Shareholder Loan Details

Amount (USD)	1,800,000 (three tranches of 600,000 each)
Maturity	1 December 2022
Interest rate	10% per annum
Security	Unsecured, ranks pari passu with existing unsecured obligations