

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Finder Energy Holdings Limited (**Finder**)
ACN/ARSN 656 811 719

1. Details of substantial holder (1)

Name Longreach Capital Investment Pty Ltd ACN 117 213 706 (**Longreach**) and its subsidiaries named in Annexure A to this form
ACN/ARSN (if applicable) 117 213 706

The holder became a substantial shareholder on 11 April 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	82,500,000	82,500,000	52.38% (on the basis that Finder has 157,500,000 Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
Longreach	As the registered holder of the Shares under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act).	82,500,000 Shares
Ostby Pty Ltd	Ostby Pty Ltd is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the <i>Corporations Act</i> as a result of having control in Longreach.	82,500,000 Shares
Larsen Pty Ltd	Larsen Pty Ltd is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the <i>Corporations Act</i> as a result of having control in Longreach.	82,500,000 Shares
Jan Jeon Emmar Ostby	Jan Jeon Emmar Ostby is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the <i>Corporations Act</i> as a result of having control in Longreach..	82,500,000 shares
Odd Arne Larsen	Odd Arne Larsen is taken to have the same relevant interest in Finder as Longreach's relevant interest by virtue of section 608(3)(b) of the <i>Corporations Act</i> as a result of having control in Longreach.	82,500,000 shares
Finder Energy Holdings Limited	The Company has a relevant interest in 82,500,000 of its own Shares due to mandatory escrow arrangements.	82,500,000 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Longreach	Longreach	Longreach	82,500,000 Shares
Ostby Pty Ltd	Longreach	Longreach	82,500,000 Shares
Larsen Pty Ltd	Longreach	Longreach	82,500,000 Shares
Jan Jeon Emmar Ostby	Longreach	Longreach	82,500,000 Shares
Odd Arne Larsen	Longreach	Longreach	82,500,000 Shares
Finder Energy Holdings Limited	Longreach	Longreach	82,500,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Longreach	25 January 2022	\$10.00	N/A	10 Shares
Longreach	4 April 2022	N/A	Sale of classified assets	82,499,990 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ostby Pty Ltd	An associate of Longreach as it has the power to control Longreach (section 12(2)(a)(ii) of the Corporations Act).
Larsen Pty Ltd	An associate of Longreach as it has the power to control Longreach (section 12(2)(a)(ii) of the Corporations Act).
Jan Jeon Emmar Ostby	Jan Jeon Emmar Ostby is an associate of Longreach as it has the power to control Longreach (section 12(2)(a)(ii) of the Corporations Act).
Odd Arne Larsen	Odd Arne Larsen is an associate of Longreach as it has the power to control Longreach (section 12(2)(a)(ii) of the Corporations Act).
Finder Energy Holdings Limited	Finder is an associate of Longreach as Longreach has the power to control Finder (section 12(a)(i) of the Corporations Act).

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Longreach	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Ostby Pty Ltd	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Larsen Pty Ltd	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151
Jan Jeon Emmar Ostby	10 Tobago Rise, Hillarys WA 6025
Odd Arne Larsen	67 Melville Beach Road, Applecross WA 6153
Finder	Suite 1, Level 4, South Shore Centre, 83-85 South Perth Esplanade, South Perth WA 6151

Signature

print name Luigi Giuliani

Director

sign here

date 11/4/22

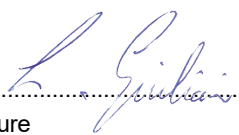


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of the relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is the annexure of 1 page marked **Annexure A** mentioned in the ASIC Form 603 (Notice of initial substantial holder)
signed by me and dated 11 April 2022


Signature

Luigi Giuliani

Print Name

Longreach Subsidiaries

Name	ACN
Discover Geoscience Pty Ltd	615 324 868
Longreach Bedout Pty Ltd	628 209 094
Longreach Mineral Exploration Pty Ltd	641 468 439
Longreach No 1 Pty Ltd	146 922 394
Longreach No 3 Pty Ltd	153 234 845
Finder No 17 Pty Ltd	632 177 390
Theia Energy Pty Ltd	617 682 185
Theia Energy No. 1 Pty Ltd	150 236 427
Theia Energy No 2 Pty Ltd	140 866 128
Theia Energy No 3 Pty Ltd	146 922 376
Theia Energy No. 4 Pty Ltd	615 319 876
Theia Energy No. 5 Pty Ltd	636 913 203
Searcher Seismic Pty Ltd	117 264 347
Searcher Seismic CT Pty Ltd	168 157 248
Searcher Seismic Norway Pty Ltd	162 553 611
Searcher Seismic Argentina Pty Ltd	616 676 932
Searcher Seismic Geodata Pty Ltd	621 786 436
Searcher Seismic Mexico Pty Ltd	609 769 388
Searcher Seismic App Pty Ltd	621 404 279

The addresses of all above listed entities is Suite 1, Level 4, 85 South Perth Esplanade, South Perth WA 6151, Australia except as follows:

Name	Company Number	Registered Address
Searcher Geodata UK Limited	5460266	c/o TMF Group, 8th Floor, 20 Farringdon Street, London, EC4A 4AB, United Kingdom
Longreach Capital Investment (Canada)	C1117248	c/o Burnet, Duckworth & Palmer LLP, 2400, 525 - 8 th Avenue SW, Calgary, Alberta, T2P 1G1