



InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Non-Exec Chairman
Mr Greg Leach

Chief Executive Officer &
Managing Director
Mr Jason Waller

Non-Executive Director
Dr Terry Sweeney

Non-Executive Director &
Company Secretary
Mr Neil Hackett

Non-Executive Director
Mr Scott Taylor

Issued Shares
121,616,307

Unlisted Options
20,710,569

Company Details

Email
investors@intelicare.com.au

Website
www.intelicare.com.au

Registered & Principal Office

Level 1, 299 Vincent St
Leederville WA 6001

InteliCare Appoints new CEO

- **Aged Care and Health Care Industry leader Daniel Pilbrow to become new InteliCare CEO**
- **New appointment to support strategic restructure of company**

The Board of InteliCare has appointed Australian Aged Care and Health Care Industry leader Daniel Pilbrow as the company's new Chief Executive Officer.

Mr Pilbrow succeeds Jason Waller who has decided to leave the Company on mutually agreed terms to pursue other business opportunities. Mr Waller was instrumental in transitioning the business from a start-up technology company to an ASX listed provider of premium independent living solutions. The Board would like to express their sincere thanks to Mr Waller for his services over the last three years and wish him well in his future endeavours.

InteliCare Chairman Greg Leach said that Mr Pilbrow's appointment was the outcome of an extensive national and international recruitment process that included an exceptional field of candidates.

"The Board is delighted to confirm Daniel Pilbrow as InteliCare CEO. Daniel's impeccable credentials and proven leadership capabilities, exemplified in recent years, set him apart as the Board's top candidate for the CEO position. The Board is looking forward to working with Daniel to build on InteliCare's foundation in the industry and the execution of future opportunities that will arise.

"Daniel is an outstanding executive with over 20 years' experience working in the healthcare, aged care and disability sectors, with a proven track record of delivery, making him the ideal person to lead InteliCare as we significantly expand and scale the business in a cost efficient and sustainable way. He is currently Executive Director NSW with national responsibility for M&A at Silver Chain Group, one of the largest not-for-profit community-based health and aged care organisations in Australia.

"The Board's priorities in selecting a new CEO were identifying someone who had deep industry connections and domain expertise in the Australian Aged Care sector with a focus on being able to leverage the existing foundations of the company and lead the next transformational phase of growth for the company.

"Equally critical was the demonstrated ability to develop the organisation's capability and culture to suit a fast changing and competitive external environment," he said.

Mr Pilbrow said he was honoured to have the opportunity to lead InteliCare as part of their new transformational growth strategy.

“InteliCare has a very exciting future with an incredible opportunity to make a real difference in how healthcare is delivered at home. My focus will be on driving the new strategic direction of the company and working with both existing and new stakeholders to deliver significant value for our shareholders”.

Daniel Pilbrow is also a former Investment Director for Social Care with AMP Capital and was previously Chief Strategy Officer with Opal Aged Care. Mr Pilbrow has extensive experience in the aged care and independent living industries and has enjoyed a strong track record of growth and profitability under his leadership. Mr Pilbrow has worked closely within the health and aged care industries and the Board sees significant ‘cross selling’ opportunities emanating from his appointment.

Company co-founder and co-majority shareholder Mr Mike Tappenden will remain as InteliCare’s Chief Technology Officer and will provide ongoing leadership within the company in the lead up to Mr Pilbrow’s commencement on 18 July 2022.

Chief Executive Officer Compensation

- Salary \$280,000 per annum (exclusive of Superannuation Guarantee Charge)
- 3 Month Notice Period
- Short Term Incentive Up To \$150,000 per annum, subject to Key Performance Hurdles, payable in cash or shares and all subject to sole discretion of Board of Directors
- Long Term Incentive all subject to shareholder approval and sole discretion of Board of Directors:
 - 2,500,000 Performance Rights upon achieving 12 months continuous employment with 5 year expiry
 - 2,000,000 Performance Rights upon achieving 24 months continuous employment with 5 year expiry
 - 2,500,000 Performance Rights subject to a \$0.20 30-day VWAP with 5 year expiry
 - 2,000,000 Performance Rights subject to a \$0.40 30-day VWAP with 5 year expiry

ENDS

Approved for Release by the Board of Directors.

For more information regarding InteliCare visit www.intelicare.com.au

InteliCare Holdings Ltd, +61 1300 001 145 , investors@intelicare.com.au

About Intelicare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.