

13 April 2022

Vesting of Performance Rights

Many Peaks Gold Limited (the Company) (ASX: MPG) advises that the following Performance Rights have now vested having met the applicable vesting criteria:

Performance Rights	Number	Expiry
Tranche 1	625,000	3 March 2026
Tranche 2	625,000	3 March 2026

The vesting condition for the Tranche 1 Performance Rights was the Volume Weighted Average Price over a period of 20 consecutive Trading Days on which trades in the Company's shares are recorded on ASX (20 day VWAP) being at least \$0.25 per share. The Tranche 2 Performance Rights vesting condition was the 20 day VWAP being at least \$0.30 per share.

The 20 day VWAP for the Company's shares from 16 March 2022 to 12 April 2022 was \$0.34. Trades in the Company's shares were recorded on ASX on each of those trading days.

- Ends -

This announcement has been approved for release by - Aaron Bertolatti (Company Secretary)

For further information please contact:

Many Peaks Gold Limited

T: +61 (8) 9480 0429

E: info@manypeaks.com.au

