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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme European Lithium Limited

ACN/ARSN 141 450 624

1. Details of substantial holder(1)

Name Dempsey Resources Pty Ltd (**Dempsey**)

Cyclone Metals Ltd (Cyclone)

ACN/ARSN (if applicable) Dempsey - 100 305 486 and Cyclone - 095 047 920

The holder ceased to be a

substantial holder on 12 / 04 / 22

The previous notice was given to the company on $\frac{17 / 08 / 21}{2}$

The previous notice was dated $$17\ /\ 08\ /\ 21$$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
12/04/22	Cyclone	Issue of shares by EUR	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Cyclone and Dempsey	C/- 32 Harrogate Street, West Leederville, WA, 6007	

Signature

print name Melissa Chapman capacity Company Secretary

sign here *Phoep* date 14 / 04 / 2022