

Announcement Summary

Entity name

QX RESOURCES LIMITED

Date of this announcement

Thursday April 14, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at 0.062 each on or before 11/03/2024	15,000,000	05/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

147106974

1.3 ASX issuer code

QXR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B announced 11 March 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

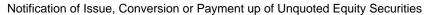
☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Securit	y description
New class - code to be confirme	Unlisted 11/03/2	options exercisable at 0.062 each on or before 024
+Security type	ISIN cod	e
Options		
Date the +securities the subject	ct of this notification were issued	
5/4/2022		
Will all the +securities issued i ☑ Yes	in this class rank equally in all respe	cts from their issue date?
listing rule 6.1?	on from ASX that the terms of the +se	ecurities are appropriate and equitable under
listing rule 6.1? ☑ No		ecurities are appropriate and equitable under out the material terms of the +securities bein
listing rule 6.1? ☑ No Please provide a URL link for a issued.		
listing rule 6.1? ☑ No Please provide a URL link for a issued.		
listing rule 6.1? ເຮັ No Please provide a URL link for a	a document lodged with ASX setting	out the material terms of the +securities beir
listing rule 6.1? ✓ No Please provide a URL link for a issued. The provide a URL link for a li	Exercise price AUD 0.06200000	out the material terms of the +securities beir
listing rule 6.1? No Please provide a URL link for a sissued. Is Details +Security currency AUD - Australian Dollar Details of the existing class of	Exercise price AUD 0.06200000	out the material terms of the +securities being the securities being the

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A. Announced in Appendix 3B on 11 March 2022

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issue of incentive options to an adviser of the Company

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

QXR : ORDINARY FULLY PAID 830,862,321

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QXRAK : OPTION EXPIRING 05-OCT-2022 EX \$0.025	17,500,000
QXRAL : OPTION EXPIRING 05-OCT-2023 EX \$0.035	17,500,000
New class - code to be confirmed : Unlisted options exercisable at 0.062 each on or before 11/03/2024	15,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

15,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No