

ASX / MEDIA ANNOUNCEMENT



19 April 2022

LEPIDICO APPOINTS SEASONED CHEMICALS INDUSTRY EXECUTIVE TO HEAD ITS U.A.E. OPERATIONS

Lepidico Ltd (ASX: LPD) (**Lepidico or the Company**) is pleased to advise that it has appointed Mr Hans Daniels as General Manager Operations UAE. Hans brings a great breadth and depth of experience from his plus 30 years working in the chemicals industry, much of it in the UAE, from where he has established and developed new chemicals businesses. As GM Operations for the region, Hans will lead the implementation and operation of Lepidico's Phase 1 chemicals process facility within the Khalifa Industrial Zone Abu Dhabi (KIZAD), which employs the Company's proprietary process technologies.

Hans Daniels has spent the last 13 years of his career in General Manager roles in the UAE, the most recent 10 years of which with the Songwon group of companies, the South Korean chemical conglomerate. In 2013, Hans set up the Songwon-Polysys JV in Abu Dhabi and lead the construction and subsequent operation of its first chemical manufacturing facility in the region. From 2018, Hans become the Global Manager for Songwon International's Physical Forms Manufacturing Division, where, from his KIZAD manufacturing base he successfully led projects in Asia, Europe the Middle East and the USA, and has responsibility for manufacturing excellence across the group.

Prior to Songwon, Hans had an exemplary 17 year career with Cabot Corporation, spanning the UAE and, Europe . He holds a Chemical Engineering degree from Haagsche Hogeschool, The Netherlands. Hans will join Lepidico in July 2022 and continue to be based in the UAE.

Managing Director Joe Walsh said, "Lepidico looks forward to welcoming Hans to the executive management team this July. Hans's clear dedication to sustainable development and operational excellence, coupled with his wealth of experience in the region and more specifically at KIZAD, is precisely what will be required for the successful implementation of Lepidico's Phase 1 operations within the UAE. Looking further into the future Hans has an impressive track record of finding creative solutions to realise sustainable operational efficiencies at his manufacturing facilities and leveraging the exceptional infrastructure within Abu Dhabi."

The Managing Director has authorised this announcement for release to the market.

About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

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Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.