

4,000 METRE AC DRILL PROGRAMME COMMENCES TO TEST GOLD-COPPER TARGETS AT COOGEE WEST

HIGHLIGHTS

- **Drilling programme comprising 4,000 metres of aircore has commenced on tenement E 26/177, the Coogee West area over Lake Lefroy (salt lake).**
- **AC drilling will test a 3km gold trend, bottom of hole anomalous results of up to 0.47g/t Au.**
- **Gold-copper targets centred around discrete magnetic anomalies, analogous to Coogee North prospect**

Javelin Minerals Limited ("Javelin", ASX: JAV or "the Company") is pleased to announce the commencement of its 4,000 metre AC drilling programme at its Coogee Project ("Coogee") near Kalgoorlie in Western Australia (Photo 1). Coogee is located approximately 55 kilometres south-east of Kalgoorlie and immediately to the west of Silver Lake Resources Randall Mill (Figure 2).

A "lake drill rig" from a leading drilling company based in Kalgoorlie is being used for Javelin's AC drilling programme over the Lake Lefroy area.

Coogee West/Lake Lefroy

Historical aircore drilling in 2015 intersected anomalous bottom of hole of gold values up to 0.47g/t along a 3km gold trend. An encouraging shallow gold intercept of 6m @ 0.48g/t Au from 28m has been outlined by the Goldfields/Lefroy JV immediately south of Javelin's E 26/177 tenement boundary, which adjoins a 3km gold zone with grades of up to 0.47g/t Au within the Coogee Project (Figure 1).

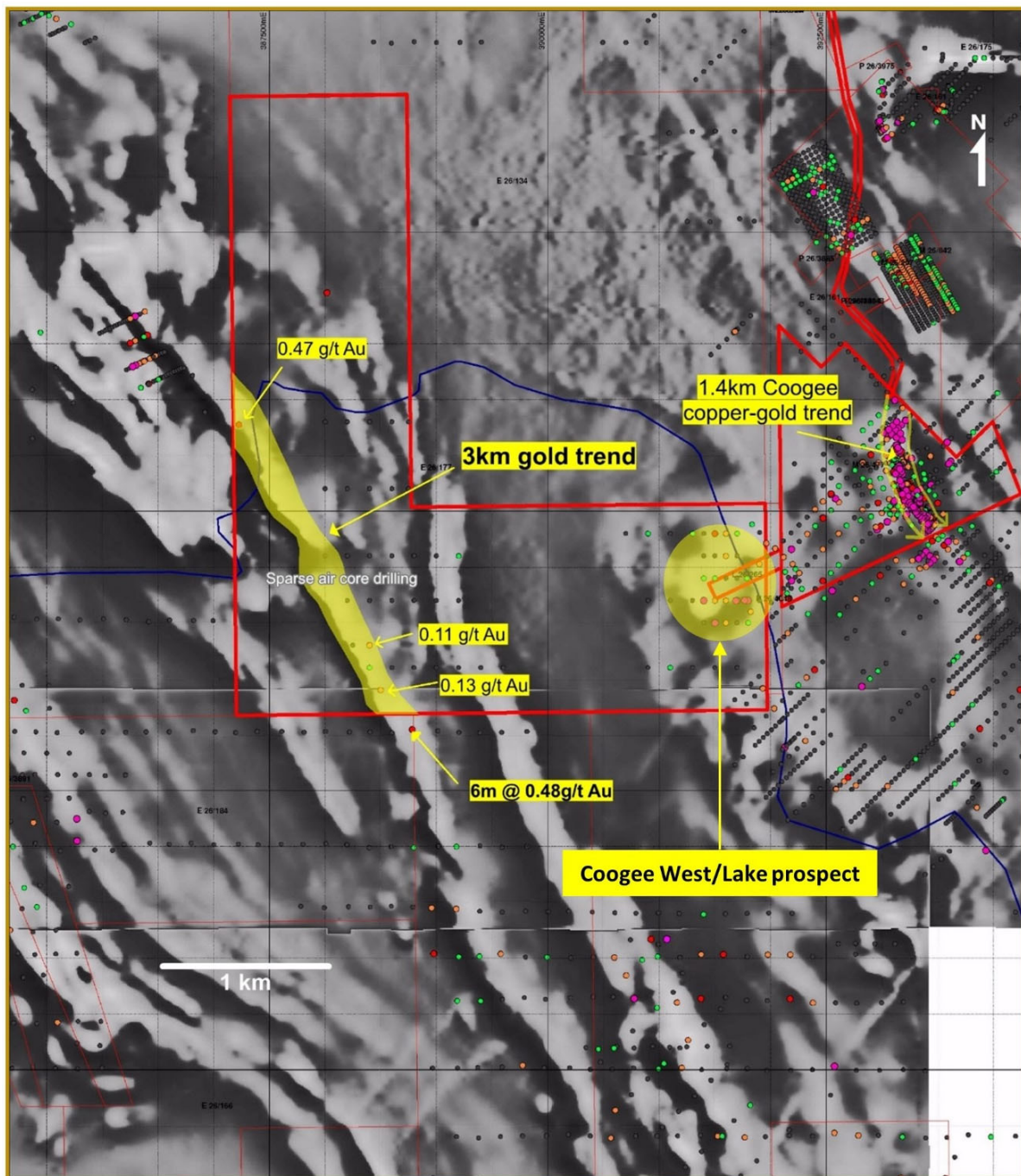


Figure 1: Coogee Project E 26/177 - 3km gold trend and Coogee West/Lake prospect location (blue line represents outline of Lake Lefroy salt lake).



Photo 1: Lake AC drill rig over Lake Lefroy at Coogee West prospect.

This ASX announcement is authorised for market release by the Board of Javelin Minerals Limited.

For more information:

Please visit our website for more information: www.javelinminerals.com.au

or

Contact Matthew Blake, Executive Director: +61 419 944 396

COMPETENT PERSON

The information in this report that relates to Exploration Results concerning the Coogee Project is based on information compiled by Mr Harjinder Kehal who is a Registered Practicing Geologist and Member of the AusIMM and AIG. Mr Kehal has been engaged as a Consultant by Javelin Minerals Limited. Mr Kehal has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results. Mr Kehal consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ABOUT THE COOGEE PROJECT

Coogee is located approximately 55km southeast of Kalgoorlie on the north-eastern shore of Lake Lefroy and comprises four tenements (Mining Lease M 26/477, Exploration Lease E 26/177 and Miscellaneous Licences L 26/264 and L 26/265) that cover an area of approximately 17km².

The project's location (Figure 2) near the major mining centre of Kalgoorlie in Western Australia provides ready access to both significant exploration and mining support services and a skilled workforce.

To date Javelin has completed 4 phases of RC drilling totalling 135 holes for 19,136 metres. The drill programs have been successful in outlining mineralisation which transitions from gold to copper-gold to the north within a broader copper-gold system at Coogee which now has strike length of over 1km.

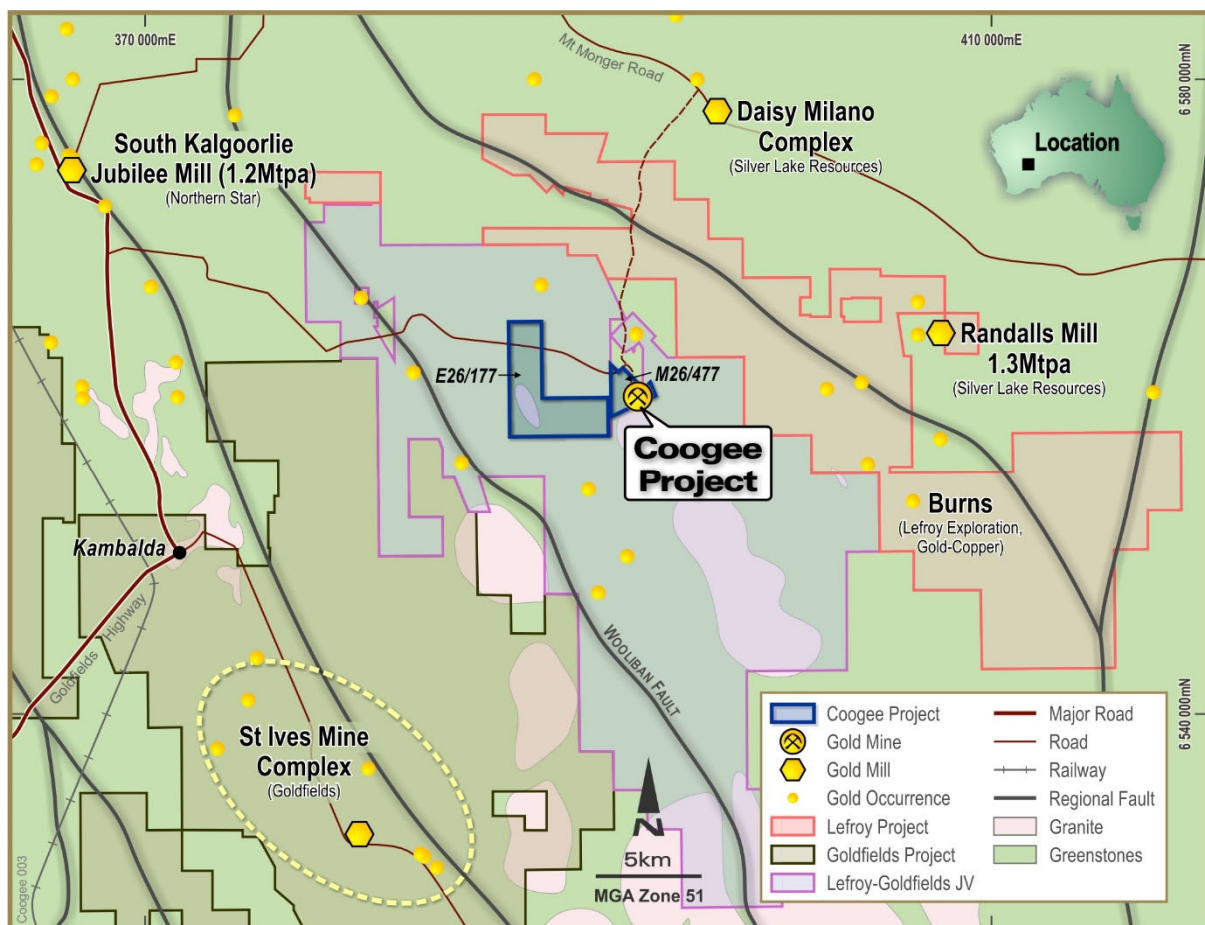


Figure 2: Location map showing Coogee Project tenements, mills and infrastructure.