

ASX ANNOUNCEMENT

19 April 2022

ARGOSY APPOINTS NEW CHAIR & NON-EXECUTIVE DIRECTORS

HIGHLIGHTS

- **Current Non-Executive Director Mal Randall to succeed retiring Chair Alex Molyneux**
- **Highly credentialed industry professionals Bruce McFadzean and Peter De Leo appointed Independent Non-Executive Directors**

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to announce the appointment of current Non-Executive Director Mr Mal Randall as Non-Executive Chair, effective from 31 May 2022 (being the Company's AGM). Mr Randall will succeed Mr Alex Molyneux, who has served as the Non-Executive Chairman of Argosy since 15 August 2016.

Mr Molyneux has advised his intention to retire from the Board at the Company's Annual General Meeting. Mr Molyneux has served a pivotal role in the Company's development and growth as an emerging and globally significant lithium carbonate producer. He has led the Company into a period where sustained EV progress has become a reality, and where Argosy will become one of world's leading suppliers of the key battery material in the years ahead.

Mr Randall succeeds Mr Molyneux, and was appointed a Non-Executive Director of Argosy in March 2017. Mr Randall holds a Bachelor of Applied Chemistry degree, is a Fellow of the Australian Institute of Company Directors, and has more than 45 years' of extensive experience in corporate, management and marketing in the resource sector, including more than 25 years with the Rio Tinto group of companies. His experience covers a diverse range of mineral activities and he has held the position of Chairman and director of multiple ASX listed companies.

As part of the Company's succession program and to further build skills and capability at Board level, the Company has appointed Mr Bruce McFadzean and Mr Peter De Leo as Independent Non-Executive Directors.

Mr McFadzean is a qualified mining engineer with more than 40 years' experience in the global resources industry, and was recently the Managing Director of Sheffield Resources Limited. Mr McFadzean has led the financing, development and operation of several new mines around the world. Mr McFadzean's professional career includes 15 years with BHP Billiton and Rio Tinto in a variety of positions, and four years as Managing Director of successful ASX gold miner Catalpa Resources Limited. Under Mr McFadzean's management, Catalpa was involved in the merger to create Evolution Mining Limited.

Mr De Leo is currently the Managing Director of Lycopodium Limited and has been with the organisation since 1994. Mr De Leo is a civil engineer with over 30 years' experience in engineering and construction within the resources and infrastructure sectors, and is a Fellow of the Institute of Engineers Australia. Mr De Leo possesses strong business management and project implementation skills, and has been responsible for the successful delivery of many



ASX ANNOUNCEMENT

of Lycopodium's pioneering and large scale projects. In his corporate roles he has led Lycopodium in shaping and reshaping as required to meet market needs and capitalise on opportunities.

Argosy Managing Director, Jerko Zuvela said ***“Alex has had a long association and contributed immensely over a period of strong growth for the Company. He has been an outstanding Chair and his guidance has been of great value to me personally and the Board. On behalf of Argosy and our stakeholders, I sincerely thank Alex for his outstanding commitment, contribution and many years of service to the Company. We wish him well in his future endeavours.*”**

We look forward to Mal taking on the Chair role, noting his vast experience, knowledge and providing valuable leadership to our team will be well received.

I'd also like to welcome Bruce and Peter to the Company, who will add immense value and bring their strong engineering and construction skills experience, during a period of transformation for Argosy as we move into a staged development and production pathway – with commencing lithium carbonate production operations, delivering upcoming cashflow generation, and building toward the next stage 12,000tpa scale operations.”

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.





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ASX ANNOUNCEMENT

Appendix 1: AGY's Argentina Project Location Map

