

ASX Release

ASX code: K2F

19 April 2022

K2fly Completes Share Placement Raising A\$6.2m**Highlights**

- The recently announced share Placement to raise A\$6.2m (before costs) has been completed and cash received
- Maptek, a leading international mining software services business, has become a 13.2% strategic shareholder in K2fly
- Maptek's Chairman Peter Johnson has been appointed to K2fly's Board as a Non-Executive Director
- Funds raised will be used for product development and working capital requirements to deliver continued growth

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for net positive impact in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is pleased to announce it has received all funds associated with the recently announced A\$6.2m (before costs) strategic and institutional Placement (previously firm commitments).

- Settlement and issuance of the Ordinary shares in K2fly has been completed.
- Placement price of A\$0.18 per share represented a premium to the pre-announcement 15-day VWAP.
- The Placement was led by strategic investor Maptek who are now a 13.2% shareholder in K2fly.
- Maptek's Chairman, Peter Johnson, has been appointed to K2fly's Board as a Non-Executive Director.
- Funds will be used for K2fly's product development and working capital requirements to deliver continued growth.

Maptek is a global provider of innovative software, hardware, and services for mining. Founded in Australia 41 years ago, Maptek offers a unique combination of domain knowledge, technical expertise and engineering resources. Maptek is the largest private mining software group in the world with annual revenues in excess of A\$120m. Maptek dominates the sector globally for mine planning and geological modelling software as well as solutions across a wide span of the mining value chain.

See [ASX announcement of 8 April 2022](#) for further details about the Placement.

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-1 clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA) and Cyient (UK).

Platform

Area	Solution	Related Acquisition
Natural Resource Governance	Community & Heritage Land Access & Monitoring Ground Disturbance Dams & Tailings Rehabilitation & Closure	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Inventory & Reconciliation Block Model Management & Governance	RCubed RCubed, Sateva
Technical Assurance	Automated Ore Blocking Mine Geology Data Management	Sateva Sateva