

APPOINTMENT OF EXCEPTIONALLY EXPERIENCED DIAMOND EXPLORATION MANAGER

HIGHLIGHTS

- Mr Patrick Vekemans has over 35 years' exploration experience, including diamond exploration
- The appointment boosts the technical expertise of Odessa to deliver development and discovery

Odessa Minerals Limited (ASX: ODE) (Odessa or the Company) is pleased to announce the appointment of Mr. Patrick Vekemans as Odessa's Exploration Manager effective 16th May 2022.

Mr Vekemans is a graduate in Geology from Macquarie University and holds a Master of Ore Deposit Geology from the University of Western Australia. He brings considerable experience in diamond exploration in both kimberlite pipes (Aries Project) and alluvial deposits (Angola), as well as substantial experience in all aspects of exploration and project management, logistics, and Government and community relations. In addition, he has worked extensively on various minerals projects including diamond, rare metals, gold, iron ore, base metals and magnesite projects, across Australia, Europe and many African countries.

Mr Vekemans has accepted a competitive remuneration package including an incentive options package through the Company's Employee Share Option Plan.

Odessa's CEO, Alistair Stephens, commented:

"On behalf of the Board I welcome Mr Vekemans to the team. We are delighted to have attracted an Exploration Manager of such high calibre and with substantial expertise in diamond exploration and project development. Mr Vekemans is talented geologist and his appointment significant boosts the Company's technical capability. With substantial experience in both diamond pipe and diamond alluvial deposits, he will add substantial value on the execution of our exploration programs as well as fostering relationships with the Government and the local community."

Details of Mr Vekemans Option Package:

Mr Vekermans will be issued 1,000,000 option securities convertible to 1,000,000 Shares in the Company with an exercise price of \$0.04, expiring 4 years from the date of issue. These options will vest over a three year period, with one third vesting on each Review Date.

This announcement has been approved for release by the Board of Odessa Minerals.

ENQUIRIES

Alistair Stephens | CEO

astephens@odessaminerals.com.au

M: +61 488 992 544

Investor & Media Relations

dannika@investability.com.au

M: +61 401 094 261

General Enquiries

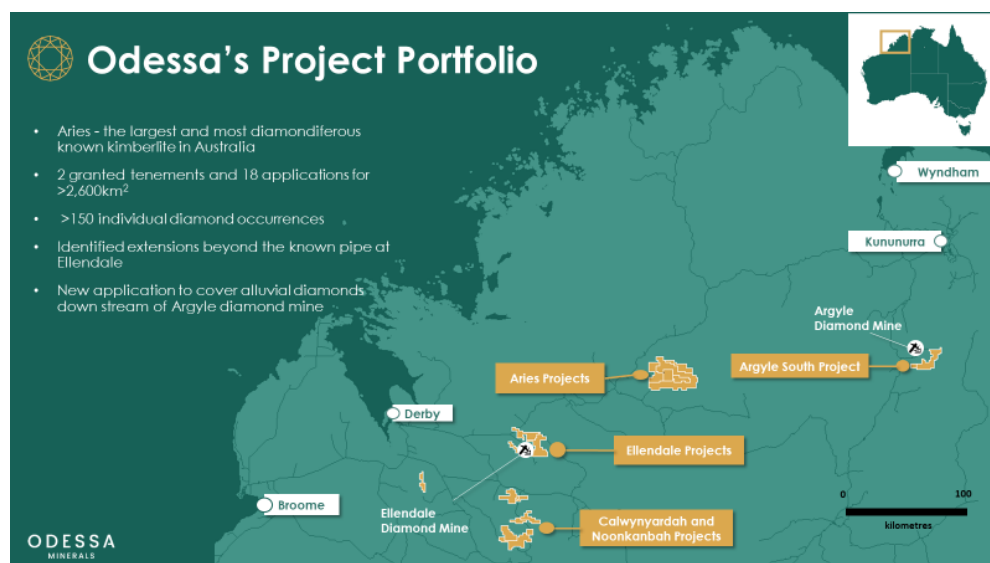
info@odessaminerals.com.au

www.odessaminerals.com.au

ABOUT ODESSA MINERALS

Odessa Minerals Limited (ASX: ODE) (Odessa) is a diamond mineral exploration company based in Perth, Western Australia with strategic intent to become a producer of ethically sourced, low environmental impact, gem quality diamonds.

Odessa holds 20 granted and application exploration licences which constitute the Aries, Ellendale, Calwinyardah and Noonkanbah Projects in a portfolio of 2,600km² in the Kimberley region of Western Australia. All are prospective for diamonds. The Aries Project is located in the central Kimberley region of Western Australia, approximately 300 kilometres east of Derby, and has gem quality diamonds identified from exploration since 1986.



Please visit our website for more information and to sign up to receive corporate news alerts:

www.odessaminerals.com.au

The information in this report that relates to Exploration Results for the Aries Project is extracted from the Company's Prospectus released on 19 November 2021 which is available at www.odessaminerals.com.au/asx-announcements/ and subsequent market releases to the Australian Stock Exchange. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company



ODESSA
MINERALS

confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

