

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Metal Tiger plc
ACN/ARSN ARBN 641 646 924

1. Details of substantial holder (1)

Name Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure B (the Sprott Group Entities)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 27 September 2021
The previous notice was given to the company on N/A
The previous notice was dated N/A

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes (1)	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	14,607,528	9.427%	12,900,192	7.614%

(1) As at 25 May 2021, the date of admission to the official list of ASX.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Resource Capital Investment Corp. (RCIC) and each other Sprott Group Entity	Various holders	Various holders	RCIC is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as RCIC under section 608(3)(b) of the Corporations Act by virtue of RCIC being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as RCIC under section 608(3)(a) of the Corporations Act by virtue of them each being	12,877,567 fully paid ordinary shares	12,877,567 fully paid ordinary shares

			controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in RCIC.		
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.	22,625 fully paid ordinary shares	22,625 fully paid ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name Thomas W. Ulrich capacity Authorized Signatory
 sign here Thomas W. Ulrich date April 18 2022

Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: *Thomas W. Ulrich*

Date: *April 18 2022*

Date of change	Holder of relevant interest	Nature of change	Consideration per share (AUD)	Number of securities affected	Person's votes affected
2021-06-21	Sprott Capital Partners (SCP)	On market buy	0.28	323,834	323,834
2021-06-21	SCP	On market buy	0.28	485,751	485,751
2021-08-19	SAM USA	On market sell	0.35	14,160	14,160
2021-09-08	SAM USA	On market sell	0.36	18,680	18,680
2021-09-14	SCP	On market sell	0.46	50,000	50,000
2021-09-14	SCP	On market sell	0.46	50,000	50,000
2021-09-20	SCP	On market sell	0.40	12,500	12,500
2021-09-20	SCP	On market sell	0.40	12,500	12,500
2021-09-21	SCP	On market sell	0.40	55,000	55,000
2021-09-21	SCP	On market sell	0.40	55,000	55,000
2021-09-22	SCP	On market sell	0.40	12,500	12,500
2021-09-22	SCP	On market sell	0.40	12,500	12,500
2021-09-22	SAM USA	On market sell	0.31	9,342	9,342
2021-09-23	SCP	On market sell	0.37	137,500	137,500
2021-09-23	SCP	On market sell	0.37	137,500	137,500
2021-09-24	SCP	On market sell	0.36	259,032	259,032
2021-09-24	SCP	On market sell	0.36	281,549	281,549
2021-09-27	SCP	On market sell	0.36	40,000	40,000
2021-09-27	SCP	On market sell	0.36	60,000	60,000
2021-09-28	SCP	On market sell	0.36	20,000	20,000
2021-09-28	SCP	On market sell	0.36	30,000	30,000
2021-09-30	SAM USA	On market sell	0.28	9,433	9,433
2021-10-04	SCP	On market sell	0.34	218,800	218,800
2021-10-04	SCP	On market sell	0.34	328,200	328,200

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2021-11-18	SAM USA	On market sell	0.31	10,000	10,000
2021-11-23	SAM USA	On market sell	0.28	9,232	9,232
2022-01-21	SAM USA	On market sell	0.28	25,300	25,300
2022-02-28	SAM USA	On market sell	0.24	2,174	2,174
2022-02-28	SAM USA	On market sell	0.24	2,058	2,058
2022-03-10	SAM USA	On market sell	0.25	29,815	29,815
2022-03-10	SAM USA	On market sell	0.25	25,810	25,810
2022-03-10	SAM USA	On market sell	0.25	9,407	9,407
2022-03-10	SAM USA	On market sell	0.25	31,210	31,210
2022-03-10	SAM USA	On market sell	0.25	11,293	11,293
2022-03-10	SAM USA	On market sell	0.25	8,550	8,550
2022-03-10	SAM USA	On market sell	0.25	6,701	6,701
2022-03-10	SAM USA	On market sell	0.25	5,436	5,436
2022-03-10	SAM USA	On market sell	0.25	5,711	5,711
2022-03-10	SAM USA	On market sell	0.25	16,510	16,510
2022-03-10	SAM USA	On market sell	0.25	1,812	1,812
2022-03-10	SAM USA	On market sell	0.25	6,357	6,357
2022-03-10	SAM USA	On market sell	0.25	3,977	3,977
2022-03-10	SAM USA	On market sell	0.25	10,330	10,330
2022-03-10	SAM USA	On market sell	0.25	2,653	2,653
2022-03-10	SAM USA	On market sell	0.25	11,885	11,885
2022-03-10	SAM USA	On market sell	0.25	15,427	15,427
2022-03-10	SAM USA	On market sell	0.25	13,433	13,433
2022-03-10	SAM USA	On market sell	0.25	33,683	33,683
2022-03-11	SAM USA	On market sell	0.25	15,040	15,040
2022-03-11	SAM USA	On market sell	0.25	10,846	10,846
2022-03-11	SAM USA	On market sell	0.25	11,422	11,422
2022-03-11	SAM USA	On market sell	0.25	29,640	29,640
2022-03-11	SAM USA	On market sell	0.25	17,310	17,310
2022-03-11	SAM USA	On market sell	0.25	12,220	12,220
2022-03-11	SAM USA	On market sell	0.25	750	750
2022-03-11	SAM USA	On market sell	0.25	38,496	38,496

2022-03-11	SAM USA	On market sell	0.25	1,076	1,076
2022-03-11	SAM USA	On market sell	0.25	6,645	6,645
2022-03-11	SAM USA	On market sell	0.25	495	495
2022-03-11	SAM USA	On market sell	0.25	5,947	5,947
2022-03-11	SAM USA	On market sell	0.25	2,876	2,876
2022-03-11	SAM USA	On market sell	0.25	6,902	6,902
2022-03-11	SAM USA	On market sell	0.25	22,165	22,165
2022-03-11	SAM USA	On market sell	0.25	2,102	2,102
2022-03-11	SAM USA	On market sell	0.25	4,680	4,680
2022-03-11	SAM USA	On market sell	0.25	14,473	14,473
2022-03-11	SAM USA	On market sell	0.25	2,949	2,949
2022-03-11	SAM USA	On market sell	0.25	17,519	17,519
2022-03-11	SAM USA	On market sell	0.25	1,831	1,831
2022-03-11	SAM USA	On market sell	0.25	5,677	5,677
2022-03-11	SAM USA	On market sell	0.25	9,759	9,759
2022-03-11	SAM USA	On market sell	0.25	6,582	6,582
2022-03-11	SAM USA	On market sell	0.25	20,270	20,270
2022-03-11	SAM USA	On market sell	0.25	3,368	3,368
2022-03-11	SAM USA	On market sell	0.25	18,079	18,079
2022-03-11	SAM USA	On market sell	0.25	2,436	2,436
2022-03-11	SAM USA	On market sell	0.25	32,268	32,268
2022-03-11	SAM USA	On market sell	0.25	25,000	25,000
2022-03-11	SAM USA	On market sell	0.25	1,177	1,177
2022-03-14	SAM USA	On market sell	0.24	6,373	6,373
2022-03-14	SAM USA	On market sell	0.24	6,105	6,105
2022-03-14	SAM USA	On market sell	0.24	9,455	9,455
2022-03-14	SAM USA	On market sell	0.24	3,067	3,067
2022-03-16	SAM USA	On market sell	0.25	12,100	12,100
2022-03-16	SAM USA	On market sell	0.25	62,850	62,850
2022-03-16	SAM USA	On market sell	0.25	10,529	10,529
2022-03-16	SAM USA	On market sell	0.25	17,565	17,565
2022-03-16	SAM USA	On market sell	0.25	22,280	22,280

2022-03-16	SAM USA	On market sell	0.25	12,740	12,740
2022-03-16	SAM USA	On market sell	0.25	12,071	12,071
2022-03-16	SAM USA	On market sell	0.25	27,880	27,880
2022-03-16	SAM USA	On market sell	0.25	36,787	36,787
2022-03-16	SAM USA	On market sell	0.25	33,280	33,280
2022-03-16	SAM USA	On market sell	0.25	82,790	82,790
2022-03-16	SAM USA	On market sell	0.25	11,646	11,646
2022-03-16	SAM USA	On market sell	0.25	54,010	54,010
2022-03-16	SAM USA	On market sell	0.25	44,446	44,446
2022-03-16	SAM USA	On market sell	0.25	11,818	11,818
2022-03-16	SAM USA	On market sell	0.25	33,110	33,110
2022-03-16	SAM USA	On market sell	0.25	12,453	12,453
2022-03-16	SAM USA	On market sell	0.25	22,820	22,820
2022-03-16	SAM USA	On market sell	0.25	16,639	16,639
2022-03-16	SAM USA	On market sell	0.25	1,157	1,157
2022-03-16	SAM USA	On market sell	0.25	2,092	2,092
2022-03-16	SAM USA	On market sell	0.25	13,159	13,159
2022-03-16	SAM USA	On market sell	0.25	3,603	3,603
2022-03-16	SAM USA	On market sell	0.25	14,955	14,955
2022-03-16	SAM USA	On market sell	0.25	9,142	9,142
2022-03-16	SAM USA	On market sell	0.25	6,411	6,411
2022-03-16	SAM USA	On market sell	0.25	6,462	6,462
2022-03-16	SAM USA	On market sell	0.25	6,921	6,921
2022-03-16	SAM USA	On market sell	0.25	9,918	9,918
2022-03-16	SAM USA	On market sell	0.25	3,258	3,258
2022-03-16	SAM USA	On market sell	0.25	41,661	41,661
2022-03-16	SAM USA	On market sell	0.25	43,363	43,363
2022-03-16	SAM USA	On market sell	0.25	7,094	7,094
2022-03-16	SAM USA	On market sell	0.25	7,349	7,349
2022-03-16	SAM USA	On market sell	0.25	3,370	3,370
2022-03-16	SAM USA	On market sell	0.25	22,107	22,107
2022-03-16	SAM USA	On market sell	0.25	3,838	3,838

2022-03-16	SAM USA	On market sell	0.25	74,773	74,773
2022-03-16	SAM USA	On market sell	0.25	5,828	5,828
2022-03-16	SAM USA	On market sell	0.25	1,764	1,764
2022-03-16	SAM USA	On market sell	0.25	1,418	1,418
2022-03-16	SAM USA	On market sell	0.25	13,565	13,565
2022-03-16	SAM USA	On market sell	0.25	7,712	7,712
2022-03-16	SAM USA	On market sell	0.25	1,380	1,380
2022-03-16	SAM USA	On market sell	0.25	21,039	21,039
2022-03-16	SAM USA	On market sell	0.25	2,538	2,538
2022-03-16	SAM USA	On market sell	0.25	7,219	7,219
2022-03-16	SAM USA	On market sell	0.25	2,606	2,606
2022-03-16	SAM USA	On market sell	0.25	5,731	5,731
2022-03-16	SAM USA	On market sell	0.25	12,770	12,770
2022-03-16	SAM USA	On market sell	0.25	23,547	23,547
2022-03-16	SAM USA	On market sell	0.25	19,295	19,295
2022-03-16	SAM USA	On market sell	0.25	9,308	9,308
2022-03-16	SAM USA	On market sell	0.25	11,483	11,483
2022-03-16	SAM USA	On market sell	0.25	6,124	6,124
2022-03-16	SAM USA	On market sell	0.25	24,909	24,909
2022-03-16	SAM USA	On market sell	0.25	21,804	21,804
2022-03-16	SAM USA	On market sell	0.25	16,337	16,337
2022-03-16	SAM USA	On market sell	0.25	4,069	4,069
2022-03-16	SAM USA	On market sell	0.25	1,272	1,272
2022-03-16	SAM USA	On market sell	0.25	6,254	6,254
2022-03-16	SAM USA	On market sell	0.25	1,634	1,634
2022-03-16	SAM USA	On market sell	0.25	5,881	5,881
2022-03-16	SAM USA	On market sell	0.25	6,781	6,781
2022-03-16	SAM USA	On market sell	0.25	6,104	6,104
2022-03-16	SAM USA	On market sell	0.25	2,547	2,547
2022-03-16	SAM USA	On market sell	0.25	18,340	18,340
2022-03-16	SAM USA	On market sell	0.25	14,898	14,898
2022-03-16	SAM USA	On market sell	0.25	19,308	19,308

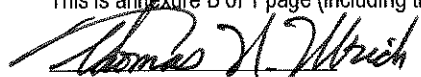
2022-03-16	SAM USA	On market sell	0.25	2,784	2,784
2022-03-16	SAM USA	On market sell	0.25	7,075	7,075
2022-03-16	SAM USA	On market sell	0.25	1,308	1,308
2022-03-16	SAM USA	On market sell	0.25	4,397	4,397
2022-03-16	SAM USA	On market sell	0.25	4,004	4,004
2022-03-16	SAM USA	On market sell	0.25	7,942	7,942
2022-03-16	SAM USA	On market sell	0.25	1,049	1,049
2022-03-16	SAM USA	On market sell	0.25	2,123	2,123
2022-03-16	SAM USA	On market sell	0.25	18,117	18,117
2022-03-16	SAM USA	On market sell	0.25	6,985	6,985
2022-03-16	SAM USA	On market sell	0.25	7,090	7,090
2022-03-16	SAM USA	On market sell	0.25	6,144	6,144
2022-03-16	SAM USA	On market sell	0.25	1,490	1,490
2022-03-16	SAM USA	On market sell	0.25	6,260	6,260
2022-03-16	SAM USA	On market sell	0.25	1,398	1,398
2022-03-16	SAM USA	On market sell	0.25	7,299	7,299
2022-03-16	SAM USA	On market sell	0.25	4,621	4,621
2022-03-16	SAM USA	On market sell	0.25	5,461	5,461
2022-03-16	SAM USA	On market sell	0.25	7,114	7,114
2022-03-16	SAM USA	On market sell	0.25	11,195	11,195
2022-03-16	SAM USA	On market sell	0.25	26,536	26,536
2022-03-16	SAM USA	On market sell	0.25	10,971	10,971
2022-03-16	SAM USA	On market sell	0.25	11,497	11,497
2022-03-16	SAM USA	On market sell	0.25	8,360	8,360
2022-03-16	SAM USA	On market sell	0.25	8,667	8,667
2022-03-16	SAM USA	On market sell	0.25	6,365	6,365
2022-03-16	SAM USA	On market sell	0.25	9,247	9,247
2022-03-16	SAM USA	On market sell	0.25	16,443	16,443
2022-03-16	SAM USA	On market sell	0.25	3,598	3,598
2022-03-16	SAM USA	On market sell	0.25	30,278	30,278
2022-03-16	SAM USA	On market sell	0.25	6,144	6,144
2022-03-16	SAM USA	On market sell	0.25	31,418	31,418

2022-03-16	SAM USA	On market sell	0.25	32,736	32,736
2022-03-16	SAM USA	On market sell	0.25	8,091	8,091
2022-03-16	SAM USA	On market sell	0.25	3,748	3,748
2022-03-16	SAM USA	On market sell	0.25	43,554	43,554
2022-03-16	SAM USA	On market sell	0.25	14,618	14,618
2022-03-16	SAM USA	On market sell	0.25	29,681	29,681
2022-03-16	SAM USA	On market sell	0.25	13,155	13,155
2022-03-16	SAM USA	On market sell	0.25	10,499	10,499
2022-03-16	SAM USA	On market sell	0.25	6,339	6,339
2022-03-16	SAM USA	On market sell	0.25	3,780	3,780
2022-03-16	SAM USA	On market sell	0.25	7,900	7,900
2022-03-16	SAM USA	On market sell	0.25	13,437	13,437
2022-03-16	SAM USA	On market sell	0.25	20,562	20,562
2022-03-16	SAM USA	On market sell	0.25	11,945	11,945
2022-03-16	SAM USA	On market sell	0.25	2,224	2,224
2022-03-16	SAM USA	On market sell	0.25	9,882	9,882
2022-03-16	SAM USA	On market sell	0.25	13,074	13,074
2022-03-16	SAM USA	On market sell	0.25	6,130	6,130
2022-03-16	SAM USA	On market sell	0.25	11,385	11,385
2022-03-16	SAM USA	On market sell	0.25	12,119	12,119
2022-03-16	SAM USA	On market sell	0.25	10,607	10,607
2022-03-16	SAM USA	On market sell	0.25	1,914	1,914
2022-03-16	SAM USA	On market sell	0.25	5,348	5,348
2022-03-16	SAM USA	On market sell	0.25	652,371	652,371
2022-03-16	SAM USA	On market sell	0.25	10,565	10,565
2022-03-16	SAM USA	On market sell	0.25	3,781	3,781
2022-03-16	SAM USA	On market sell	0.25	12,558	12,558
2022-03-16	SAM USA	On market sell	0.25	319,676	319,676
2022-03-16	SAM USA	On market sell	0.25	13,078	13,078
2022-03-16	SAM USA	On market sell	0.25	7,837	7,837
2022-03-16	SAM USA	On market sell	0.25	98,656	98,656
2022-03-16	SAM USA	On market sell	0.25	2,570	2,570

2022-03-16	SAM USA	On market sell	0.25	37,678	37,678
2022-03-16	SAM USA	On market sell	0.25	9,647	9,647
2022-03-16	SAM USA	On market sell	0.25	11,130	11,130
2022-03-16	RCIC	On market buy	0.25	2,877,567	2,877,567
May 25, 2021 to Mar 31, 2022	SAM USA	SAM USA ceased to control the voting or disposal of securities as a result of change in account status or transfers	N/A	18,961	18,961

Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".



Name: Thomas W. Ulrich

Date: April 18 2020

Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Capital Partners	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2700, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2700, Toronto, Ontario, M5J 2J1
Sprott GenPar Ltd.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1