

Announcement Summary

Entity name

GREAT WESTERN EXPLORATION LIMITED.

Announcement Type

New announcement

Date of this announcement

Tuesday April 19, 2022

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
GTEAQ	OPTION EXPIRING 12-OCT-2025	3,500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/04/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

GREAT WESTERN EXPLORATION LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

53123631470

1.3 ASX issuer code

GTE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/4/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GTEAQ: OPTION EXPIRING 12-OCT-2025

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

☑ No

Date of cessation

Is the entity paying any consideration for the cessation?

14/4/2022

Any other information the entity wishes to notify to ASX about the cessation?

Options lapsed on their terms on 14 April 2022, being the date the holder ceased to be a employee of the Company

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

GTE: ORDINARY FULLY PAID 136,198,117

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GTEAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	266,667
GTEAB : OPTION EXPIRING 29-DEC-2023 EX \$0.31	1,200,000
GTEAQ : OPTION EXPIRING 12-OCT-2025	1,500,000
GTEAR : OPTION EXPIRING 31-MAR-2024 EX \$0.37	2,750,000
GTEAS : OPTION EXPIRING 31-MAR-2024 EX \$0.52	1,250,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.