

ASX ANNOUNCEMENT 20 APRIL 2022

COMPLETION OF SELL MY SHARES ESCROW PERIOD

DigitalX Limited (ASX: **DCC**, OTCQB: **DGGXF**, '**DigitalX**' or 'the **Company**') is pleased to provide an update to shareholders following the completion of the escrow period for the deferred consideration payable under purchase agreement to acquire Sell My Shares previously announced on 16 September 2021.

Under the Purchase Agreement a final cash payment of up to A\$250,000 was to be paid 6 months following settlement for the satisfaction of monthly revenue targets and satisfaction of ad-spend expense ratio.

The Company is pleased to note total unaudited revenue for the 6-month period was \$852,400 against target of \$723,000 representing out performance of 17.9%. Unaudited ad-spend expense ratio for the 6-month period was 29.2% against target of 31% representing out performance of 6%. This is inline with the strong performance since integrating the Sell My Shares business and completing the integration of the business with Drawbridge application.

The Company considers both milestones have been satisfied and the deferred consideration has been transferred to the vendor.

Lisa Wade, CEO of DigitalX, commented:

"We are pleased to see the successful completion of the first 6-months of the Sell My Shares acquisition which has been underscored by the milestones for the revenue target being exceeded and the expenditure ratio coming in under target. This strong performance is a testament to the Sell My Shares team and the seamless integration into the wider DigitalX business. We look forward to providing a further trading update in our next Quarterly Report."

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

For further information, please contact:

DigitalX Limited

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About DigitalX

DigitalX Limited (ASX: DCC, OTCBB: DGGXF) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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